

australianethical
super

Insurance Guide

30 June 2016 – Super

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About this material

This document provides more detailed information than that provided in the Australian Ethical Super Product Disclosure Statement (PDS). The material in this document is incorporated into the PDS.

The information in this document forms part of the PDS for the Australian Ethical Retail Superannuation Fund (the Fund) dated 30 June 2016.

The information in the PDS is designed to help you:

- decide whether the Fund will meet your needs; and
- compare the Fund with others you may be considering.

The Fund's PDS is available free of charge by downloading it from our website, australianethical.com.au, contacting us on 1300 134 337 or emailing us at members@australianethical.com.au. The PDS should be considered before deciding whether to acquire, or to continue to hold, interests in the Fund.

All monetary amounts in this material are references to Australian dollars.

If you invest in the Fund, you should keep a copy of this document for your records.

Important

Interests in the Australian Ethical Retail Superannuation Fund (the Fund) (ABN 49 633 667 743) are offered by Australian Ethical Investment Limited (ABN 47 003 188 930, AFSL 229949) and issued by the Trustee of the Fund, Australian Ethical Superannuation Pty Limited (the Trustee) (ABN 43 079 259 733) USI AET0100AU.

This Insurance Guide should be read in conjunction with the Product Disclosure Statement (PDS) and the Super Additional Information Booklet for the Fund. Information in this Guide and the PDS and Additional Information Booklet is general information only and does not take into account your personal financial situation or needs. You should consider obtaining financial advice that is tailored to suit your personal circumstances.

Overview



Important...

There are specific terms and conditions that apply to the cover. This section is only a summary of those terms and conditions. If you are unsure of any element of the insurance cover that may be available, please consult your financial adviser or contact us on 1300 134 337.

Insurance is available to provide members and their families with financial security if difficult times are encountered. It can help protect you and your family in the event that you die, you become permanently disabled or terminally ill, or are temporarily unable to work due to illness. Australian Ethical Super provides insurance cover via group arrangements with MetLife Insurance Limited (the "Insurer") (ABN 5 004 274 882, AFSL 238096).

Do I need insurance?

Having the right type of insurance and the right level of insurance cover is an important part of planning for the future and to protect yourself and your family. While people insure their car and home, when it comes to personal insurance many people are under insured. Think about how you or your family might cope financially if you were not able to work either temporarily or permanently due to illness or injury, or in the event of your death.

Why should I insure with Australian Ethical Super?

As a superannuation fund we are able to negotiate competitive insurance premiums with our Insurer. In general, these premiums will be lower than you would be able to get if you purchased insurance cover privately.

Use your super to pay for your insurance

Having your insurance with Australian Ethical Super means that your insurance premiums are deducted directly from your super account and not from your take-home pay.

These insurance arrangements only apply to members with an accumulation account. Insurance is not offered to members who only have an account based pension.

The Fund receives tax deductions for paying insurance premiums. We pass these deductions back to you as a rebate into your account, not all funds do this.

Types of cover

There are three types of insurance available through Australian Ethical Super:

- Death
- Death and Total & Permanent Disablement (Death & TPD)
- Income Protection

Except as described in the section Default Cover on page 5, or where insurance is provided through employer sub-plans or automatic acceptance arrangements, you need to apply and be accepted by the Insurer before your insurance coverage will take effect.

Similarly, if you want to vary your existing insurance cover or increase the amount you are insured for, you need to complete an insurance variation form and be accepted by the Insurer before the variation or increase in your cover will take effect.

Australian Ethical Super can only pay a claim for insurance where the Insurer has accepted the claim and has paid the insured benefit to the Fund, and where you satisfy a condition of release for the payment of benefits from the Fund.

There is a terminology section on page 18 which will help you understand the meaning of *italicised* words or phrases, such as the meaning of *Total & Permanent Disablement*.

Death insurance, Death & TPD insurance



Important...

For a premium quotation please consult your financial adviser or contact us on 1300 134 337.

What is Death insurance?

Insurance for Death provides a lump sum payment in the event that you:

- die; or
- are diagnosed with a *terminal illness*

What is Death & TPD insurance?

Insurance for Death & TPD provides a lump sum payment in the event that you:

- die; or
- are unable to work as a result of *Total & Permanent Disablement*; or
- are diagnosed with a *terminal illness*

Does the Fund provide standalone Total & Permanent Disablement insurance?

Australian Ethical Super does not provide standalone TPD insurance. You can only insure for TPD through the Fund if you also have Death insurance for at least the same amount of cover. Your TPD insurance cannot be for an amount that is greater than your Death insurance.

How do you obtain Death or Death & TPD insurance through the Fund?

You can obtain Death or Death & TPD insurance through the Fund in three ways:

- you can receive Default Cover (unitised insurance cover); or
- you can apply for units of Death or Death & TPD insurance (unitised insurance cover); or
- you can apply for a fixed amount of Death or Death & TPD insurance (fixed insurance cover).

What is the difference between unitised insurance cover and fixed insurance cover?

Unitised cover means that you pay the same amount for insurance cover as you get older, but the amount of insurance you receive changes (typically it reduces). The amount of cover you receive for each unit of cover is set by the Fund.

Fixed cover means that you fix the level of insurance cover you want, however the amount you pay for that insurance cover will change from year to year. Typically the amount you pay for the cover will increase as you get older. Fixed cover is offered in multiples of \$1,000.

Default Cover



Getting Advice

Professional advice is recommended if you are unsure about the implications of any decision relating to insurance.

If you wish to apply to increase your cover or there are circumstances that apply to you that may limit your cover, contact us on 1300 134 337.

Death & TPD insurance will automatically be provided to you when you first join the Fund. Cover will commence from the later of the date you join the Fund or when you reach age 15. Provided you do not already have Death or Death & TPD insurance through the Fund, you will automatically receive three units of Death & TPD insurance without the need to complete forms or to have medical examinations.

Default Cover will cost \$3.24 per week and will be deducted from your account on a monthly basis and paid in arrears.

When you receive units of insurance cover (unitised cover), your level of cover varies as you age, but the cost of the insurance cover stays the same (e.g. \$3.24 per week for Default Cover). The amount of cover you receive when provided with Default Cover is shown in the table on page 6.

For example, if your age next birthday is 38, you will receive Default Death & TPD insurance of \$398,502*. If your age next birthday is 58, you will receive Default Death & TPD insurance of \$34,629*. From the age of 40, levels of unitised cover fall each year, so you need to be sure that the level of cover you have meets your needs.

If you are not in *active employment* on the date Default Cover starts, your insurance cover will be restricted to *new events* only until you return to *active employment* for at least 30 consecutive days.

Furthermore, if you are not an *employer-sponsored member* of the Fund, or your first superannuation guarantee contribution is received more than six months after being *first eligible*, *new events* cover will continue to apply for 24 months after receiving cover, even if you are in *active employment*.

Active employment means a person is capable of being employed without restriction by any illness or injury for at least 35 hours per week (whether or not they are actually working those hours).

Cover for *new events* means you are only covered for an injury that first occurs, or an illness that is first apparent, on or after the date the cover commences.

For *employer-sponsored members* who have their first superannuation guarantee contribution received by the Fund within six months of being first eligible the *new events* restriction is removed after you have returned to *active employment* for 30 consecutive days. If you never return to *active employment* then the *new events* restriction will apply indefinitely.

Your level of cover will also vary with your occupation category. It is important that you advise us of your correct occupation to make sure you are receiving the correct level of cover. In the event of a claim the Insurer will re-assess the occupation category that applies at that time.

Where you don't advise us of your occupation, you will be given cover for a person in an occupation category of Standard. Occupation categories are described in more detail in the Premium Rates section on page 20 – there is a table which can help you determine your occupation category.

Can I opt out of the Default Cover arrangements?

Yes. You can opt out of Default Cover at any time by notifying us in writing.

If you choose to opt-out of Default Cover within 90 days of that cover first commencing then your cover will cease from the date the cover started and all premiums that were deducted in relation to the Default Cover will be refunded back to your superannuation account and you will no longer have that cover.

If you choose to opt-out of Default Cover after 90 days of the cover first commencing then your cover will cease effective from the date we receive your written opt-out request. Premiums will only be charged up to the time that your cover ceases.

If you choose to opt out or cancel your cover, and later decide to apply for cover you will need to provide evidence of good health and be assessed by the insurer. We recommend that you speak with a financial adviser about your insurance needs before making this important decision.

*Levels of cover assume white collar occupation

Default Cover cont...

Amount of Default Cover

If you are within the white collar occupation category your level of Default Cover at various ages is set out in the following table:

Level of Default Cover: White Collar Occupation

Age Next Birthday	Default Automatic Insurance	Age Next Birthday	Default Automatic Insurance
16	\$221,313	44	\$157,167
17	\$221,313	45	\$144,273
18	\$221,313	46	\$131,349
19	\$221,313	47	\$118,800
20	\$221,313	48	\$106,251
21	\$221,313	49	\$95,040
22	\$221,313	50	\$83,487
23	\$221,313	51	\$74,331
24	\$221,313	52	\$65,520
25	\$235,920	53	\$57,702
26	\$257,967	54	\$51,258
27	\$294,960	55	\$46,149
28	\$331,953	56	\$41,760
29	\$368,949	57	\$38,022
30	\$398,502	58	\$34,629
31	\$398,502	59	\$31,578
32	\$398,502	60	\$28,527
33	\$398,502	61	\$26,127
34	\$398,502	62	\$23,760
35	\$398,502	63	\$21,393
36	\$398,502	64	\$18,993
37	\$398,502	65*	\$16,971
38	\$398,502	66*	\$14,949
39	\$398,502	67*	\$13,233
40	\$398,502	68*	\$11,553
41	\$324,480	69*	\$10,182
42	\$265,440	70*	\$8,811
43	\$199,233		

* Default cover is not provided if you first join the Fund at this age

Occupation adjustments to Default Cover

To determine your level of cover if you have an occupation category other than White Collar you need to divide the level of cover set out in the table above by the factors set out below:

Occupation Category	Death Factor	Death & TPD Factor
Professional	0.85	0.85
Standard Plus	1.3	1.4
Standard	1.7	2
Basic	2.15	2.5

Information on Occupation Categories is provided on page 20.

For example, a member who turns 40 at their next birthday will have the following levels of Default Cover given different occupation categories:

Occupation Category	Death & TPD Factor	White Collar Amount Divided by Factor	Equals Level of Default Cover
Professional	0.85	\$398,502 / 0.85	\$468,825
Standard Plus	1.4	\$398,502 / 1.4	\$284,644
Standard	2	\$398,502 / 2	\$199,251
Basic	2.5	\$398,502 / 2.5	\$159,400

Default Cover cont...

Can I change the level of cover I have under the Default Cover arrangements?

You can change the level of cover you have under Default Cover in several ways:

Reduce your units of cover

You can reduce your units of Death or Death & TPD insurance at any time by completing the Insurance Variation Form.

Apply for additional units of Death & TPD insurance

You may be eligible to apply for up to two additional units of Death & TPD cover under automatic acceptance. Automatic acceptance for additional units is only available to *employer sponsored members* who have their first superannuation guarantee contribution received by the Fund within six months of being *first eligible*. The application for additional units must be received within 60 days of your first superannuation contribution being received by the Fund. Each additional unit of Death & TPD insurance costs \$1.08 per week. This additional insurance is also subject to *active employment* which means if you are not in *active employment* on the date the additional insurance commences, *new events cover* will apply until such time as you return to *active employment* for 30 consecutive days.

You can also apply for additional units of Death or Death & TPD insurance at any time. The provision of additional units of Death or Death & TPD insurance will be subject to acceptance by the Insurer.

Each additional unit of Death & TPD insurance costs \$1.08 per week. Each additional unit of Death insurance costs \$0.63 per week.

To apply for additional units of insurance you can complete the Insurance Application form available at australianethical.com.au/forms-individuals or by calling us on 1300 134 337. You can also apply electronically in the Insurance Cover section of your online account. You should refer to the Super Additional Information Booklet for additional information regarding your online account.

Convert your current level of Default Cover to a fixed level of cover

You can fix your current level of Default Cover at any time by advising the Fund. For example, if you are 58 next birthday and White Collar, your current Default Death & TPD insurance cover would be \$34,629. You could advise the Fund that you wish to have fixed Death & TPD insurance of \$34,629. You would then maintain that level of cover regardless of your age (subject to maximum insurance age restrictions), even where you fix cover.

To convert your current level of cover to a fixed level of cover you will need to complete the Insurance Variation form available at australianethical.com.au/forms-individuals or by calling us on 1300 134 337.

The amount of TPD cover you have decreases when you reach age 61.

When you fix cover, your premiums are determined under insurance rate tables and will change from year to year. Insurance rate tables are provided at the end of this guide.

Fixed Death or Death & TPD cover

Take out an increased fixed amount of Death or Death & TPD insurance

If your insurance needs are not met through Default Cover or through unitised cover more generally, you may wish to apply for a fixed amount of Death or Death & TPD insurance. Under these arrangements you specify the dollar amount of cover you want (in multiples of \$1,000), and this level of cover will remain fixed as you get older (subject to maximum age restrictions). Even where you fix cover, the amount of TPD cover you have decreases when you reach age 61.

You will be considered an *employer sponsored member* when you are employed by an employer who makes superannuation guarantee or Award contributions to the Fund. If you are not considered an employer sponsored member then you will be a personal member.

Your premiums will be determined under the applicable insurance rate table and will vary year to year. Typically your premiums increase as you get older.

Typically, a fixed level of Death or Death & TPD insurance will only be provided after you complete an insurance application and you have been accepted for insurance by the Insurer. To apply for fixed cover apply electronically in the "Insurance Cover" section of your online account. You can also apply by completing the Insurance Application Form available at australianethical.com.au/forms-individuals or by calling us on 1300 134 337. You should refer to the Super Additional Information Booklet for additional information regarding your online account.

Your premiums are determined under the insurance rate tables as set out at the end of this guide. Your premiums change from year to year and typically increase as you get older.

The following information applies to Death insurance, and to Death & TPD insurance, whether the insurance is provided under Default Cover, additional unitised cover or fixed insurance.

Ineligibility for insurance

You will not be eligible for insurance if you are aged 70 or older. You will not be able to become insured for the first time through the Fund if you are aged 64 or older.

Fixed insurance after age 61

Where you have fixed insurance, the *Total & Permanent Disablement* cover reduces after you turn 61 in accordance with the following table:

Age (last birthday)	Percentage of fixed insurance amount paid for TPD
60	100%
61	90%
62	80%
63	70%
64	60%
65	50%
66	40%
67	30%
68	20%
69	10%
70	Nil

You need to complete an insurance application and be accepted by the Insurer for fixed cover that is greater than your current level of Default Cover. To increase your fixed cover you can complete the Insurance Application form available at australianethical.com.au/forms-individuals or by calling us on 1300 134 337. You can also apply electronically in the Insurance Cover section of your online account. You should refer to the Super Additional Information Booklet for additional information regarding your online account.

You may also be eligible to transfer existing cover that you hold in another fund. More information on transferring cover is provided on page 14.

Maximum levels of cover

The maximum levels of cover available under the insurance arrangements are:

- Death Unlimited
- Terminal Illness \$5 million
- Total & Permanent Disablement \$5 million

Interim Accident Cover

From the time the Insurer receives a fully completed application form for insurance cover, you will have accidental Death and, if you have applied for TPD insurance, accidental TPD insurance. You will be covered for an injury caused solely by accidental means, and which leads to your death or Total & Permanent Disablement within 365 days of the injury occurring.

Important information about Death and Death & TPD insurance

Important information about Death and Death & TPD insurance cont...



Insurance policies...

Insurance cover through Australian Ethical Super is provided strictly under the terms and conditions of policies agreed with the Insurer. This guide aims to provide you with information about the Fund's insurance arrangements, but it does not contain all the terms and conditions that apply, and it does not set out definitions for all items defined under the policies.

A copy of the insurance policies will be made available upon request.

The accidental Death or accidental TPD insurance benefit ceases on the earlier of the following:

- the Insurer has accepted (on any terms) or rejected your application for insurance;
- you have withdrawn your application and request for insurance;
- you have not provided further information or met requirements advised to you by the Insurer and the insurer has closed your insurance application as a result of this; or
- 120 days have passed from the date the Insurer first received your application.

If your accidental Death or accidental TPD benefit ceases because you have not provided the further information that was requested from you by the Insurer, you can reopen your application within 90 days by providing the outstanding information.

The maximum interim accident cover available is the lesser of the actual amount of cover you have applied for (plus any existing cover) and \$1,500,000. When the interim accident benefit ceases, any existing cover you held will remain in place on the terms that were provided before your application for additional cover was submitted.

When cover commences

Default Cover commences from the later of:

- the date you join the Fund; and
- when you turn age 15.

All other cover will commence on the date when you have been accepted for insurance by the Insurer.

The maximum entry age for Death & TPD cover is age 64.

Exclusions

No insurance benefit will be paid to you if an illness or injury which results in your death or Total and Permanent Disablement is caused by War outside of Australia.

Life events additional cover

You may be able to automatically increase your insurance cover if one of the following events occurs:

- you get married;
- you become a parent, including where you adopt a child;
- your spouse dies; or

- you obtain a mortgage on a newly purchased property or parcel of land where you intend to reside immediately after the purchase, or immediately after building a house on the land.

You will need to apply for the increase within 60 days of the event occurring, or within 30 days of the first issue of member statements following the occurrence of the event, whichever occurs later.

You can only apply to increase your insurance once due to any of the life events listed above. You will need to provide evidence of the occurrence of the life event with your application or within 60 days of your application.

An increase in insurance cover upon a life event is limited to the lesser of:

- \$200,000;
- 25% of your insurance cover with the Fund at the date of the life event; or
- the amount of the mortgage (where relevant).

To apply for life events additional cover you can complete the Insurance Variation Form available at australianethical.com.au/forms-individuals or by calling us on 1300 134 337.

Where you have unitised cover, the increased insurance amount will be rounded up to the next highest full unit of cover amount.

The increased amount of cover will only be for *new events* if you are not in *active employment* on the day you apply for the increase. If you are in this situation, full cover will apply to the increased amount of cover once you return to *active employment* for a period of 30 consecutive days.

Worldwide cover and cover whilst overseas

If you are an Australian Resident or New Zealand Citizen and you reside overseas, your cover with Australian Ethical Super will continue whilst you remain overseas, for up to 3 years. If you are not an Australian Resident or New Zealand Citizen your cover will only continue for the first 90 days that you are overseas.

During this time, premiums will continue to be deducted and paid for your cover.

You may be required to return to Australia, at your own expense, for the assessment of a *terminal illness or total & permanent disability claim*.

Important information about Death and Death & TPD insurance cont...

Cancellation of cover

You can choose to cancel any Death or Death & TPD insurance cover you have through Australian Ethical Super, and can elect to opt-out of the Default Cover provided to you, at any time by writing to us.

When you opt-out or cancel your insurance, you will no longer be insured for that benefit through the Fund. We recommend that you speak with a financial adviser or with us about your insurance needs before making this decision.

When you cancel your insurance, the cancellation is immediate and effective from the date that the Fund receives this request.

If you cancel or opt-out of insurance cover through the Fund, from that time you will only be able to reobtain insurance through the Fund by making an application for insurance. Your application will be subject to medical underwriting and it is possible that your application will not be accepted, or will be accepted with conditions such as loadings and exclusions.

When cover ends

Cover under the insurance arrangements will cease from the earliest date of any of the following occurring:

- you provide a written request to cancel or terminate your insurance cover
- you cease to be a member of the Fund
- when an insurance benefit has been paid to you, all insured benefits equal to the amount of the insurance benefit paid will be cancelled
- you commence duty with the military services of any country (other than the Australian Armed Forces Reserve, where you are not on active duty outside Australia)
- you attain the age of 70
- your premiums remain unpaid for a period of 90 days after the premium was due
- the group policy held by the Fund with the Insurer is cancelled or terminated for any reason.

Extended cover

If your insurance ceases because you cease to be a member of the Fund, your insured benefit at the time of leaving the Fund will be paid to you if you die or if you suffer Total & Permanent Disablement within 60 days of your cover ceasing.

Continuation option

The Insurer does not offer a continuation option. A continuation option may allow insured members to continue their cover when they leave the Fund by transferring to an equivalent individual insurance policy.

Reinstatement of cover

If your Death or Death & TPD insurance ceases because your premium remains unpaid for a period of 90 days, but you arrange to increase your account balance to a level sufficient to allow for payment of the outstanding premium and the outstanding premium is paid within 30 days from the cessation of cover, then your insurance will be reinstated at the previous level subject to you still being a member of the Fund.

If your Death or Death & TPD insurance ceases because you have been on active duty with the military services outside of Australia, then cover will recommence at the previous level and type of cover immediately upon cessation of your active duty, subject to the period of active duty being less than 12 consecutive months.

In either of the above situations, if you are not in *active employment* at the relevant time, then insurance will still be reinstated but *new events cover* will apply until you have been in *active employment* for 30 consecutive days. When you have been in *active employment* for 30 consecutive days, full cover will apply.

To reinstate your Death or Death & TPD insurance, you should call the Customer Service Centre on 1300 134 337.

Income Protection insurance



Income protection

For a premium quotation please consult your financial adviser or the Customer Service Centre on 1300 134 337.

Income Protection cover provides a monthly benefit if you are temporarily unable to work due to injury or illness. The amount of the monthly benefit payable is the amount agreed by the Insurer for your cover. Income Protection is not provided as default cover and you will need to complete an Insurance Application form available at australianethical.com.au/forms-individuals or by calling us on 1300 134 337. You can also apply electronically in the Insurance Cover section of your online account. You should refer to the Super Additional Information Booklet for additional information regarding your online account.

The maximum monthly benefit is broadly an amount equal to the lesser of:

- 75% of last agreed annual salary or wages (as earned in one calendar month), plus superannuation contributions of up to 10% of salary; or
- \$30,000 per month.

If you take out insurance cover for an amount greater than 75% of your last agreed annual salary or wages, you will still only receive 75% of that amount if you make a claim which is accepted by the Insurer. Income Protection Cover is available up to age 65.

Waiting periods and benefit payment periods

A waiting period is the length of time you will need to wait before Income Protection insurance payments will commence. You can choose from three different periods: 30, 60 or 90 days.

The benefit payment period is the length of time for which you will be paid an Income Protection benefit, while you continue to be unable to work. You can choose from three different benefit payment periods: 2 years; 5 years; or to age 65. Payments will cease on the earlier of the benefit payment period and reaching age 65. For example, a person on a 5 year benefit payment period who is disabled at age 62 will only receive payment until they reach age 65.

The cost of your Income Protection cover is affected by the waiting period and benefit payment period you choose. You will be considered an employer sponsored member when you are employed by an employer who makes superannuation guarantee contributions to the Fund. If you are not considered an employer sponsored member then you will be a personal member. Insurance rate tables are provided at the end of this guide.

Where the benefit payment period is 5 years or to age 65, in certain circumstances indexation may apply to your benefit.

When cover commences

You need to apply for Income Protection cover. Cover will commence when you have been accepted by the Insurer.

If you receive Death or Death & TPD cover through the Fund, and you apply for Income Protection cover within 60 days of the commencement of your Death or Death & TPD cover, then you will be able to access a limited underwriting process for your Income Protection application consisting of no more than five questions. Income Protection cover granted through this process will be the lesser of: 75% of your monthly income, plus 10% superannuation contributions; and \$8,000 per month.

Eligibility to claim

To be eligible for a claim you must be *disabled*, which means that due to an illness or injury, you are unable to perform at least one important income-producing duty of your regular occupation. You must also not be undertaking any work in any capacity, gainfully or otherwise, and be under the care of a medical practitioner and following their advice.

How and when monthly benefits are paid

If you are entitled to an Income Protection benefit, it will be paid by the Insurer at the end of each month that you are on claim. The benefit is paid by the Insurer on behalf of the Fund, and the Insurer will deduct pay-as-you-go withholding tax, remit superannuation contributions to the Fund (if applicable) and forward the net proceeds to you, the same as if it were normal wages or salary.

Returning to work with a partial disability

If you have been *disabled* but you have recovered enough to work but are still not earning your full income, at the end of the waiting period you may be eligible for a *partial disability benefit*. This ensures that you are not financially disadvantaged by returning to work, even at a reduced income.

A *partial disability* is where you have been *disabled* for at least 7 days of the first 12 working days of the waiting period, and as a result of the same illness or injury, all of the following conditions apply:

- you are unable to work in your occupation at full capacity as a result of the illness or injury;
- you are working in your normal occupation or some other occupation but only in a limited capacity;
- you are suffering a partial loss of income; and
- you are under the regular care and following the advice of a medical practitioner.

Income Protection insurance cont...

The amount of the *partial disability* benefit will be the amount you would be paid under the Income Protection insurance if you were not able to work at all, reduced proportionally by the amount of income you are earning, compared to your normal monthly income.

Exclusions

No benefits are payable if your injury or illness is a result of any of the following:

- intentional self-inflicted injury or any attempt to commit suicide;
- War;
- normal and uncomplicated pregnancy, caesarean birth, threatened miscarriage, participation in in-vitro fertilisation or other medically assisted fertilisation techniques and normal discomforts of pregnancy, including but not limited to morning sickness, backache, varicose veins, ankle swelling and bladder problems.

Worldwide cover and cover whilst overseas

If you are an Australian Resident or New Zealand Citizen and you reside overseas, your insurance cover with the Fund will continue whilst you remain overseas, for up to 3 years. If you are not an Australian Resident or New Zealand Citizen your insurance cover will only continue for the first 90 days that you are overseas.

During this time, premiums will continue to be deducted and paid for your insurance. If you are *disabled* while you are outside of Australia, an Income Protection benefit will only be paid to you for a maximum period of 12 months from the end of the applicable waiting period.

Cover when on leave without pay

While on employer approved leave without pay, your Income Protection insurance will continue for a period of up to 24 months after your leave starts, provided your premiums continue to be paid.

If you are *disabled* while you are on leave without pay, an Income Protection benefit will not be paid until the later of cessation of your leave without pay, or the expiry of the waiting period. In the absence of written notification from your employer of the cessation of leave without pay, the period will be deemed to be a period of 24 months.

Interim Accident Cover

From the time the Insurer receives a fully completed application form for Income Protection insurance, you will be covered for an injury caused solely by accidental means, which leads to your *disability*.

The Income Protection benefit paid in these circumstances will be the lesser of:

- the amount of cover you requested in your application;
- 75% of last agreed annual salary or wages (as earned in one calendar month), plus superannuation contributions of up to 10% of salary; or
- \$15,000 per month.

The Interim Accident Income Protection benefit ceases on the earlier of the following:

- the Insurer has accepted (on any terms) or rejected your application for insurance;
- you have withdrawn your application and request for insurance; or
- 120 days have passed from the date the Insurer first received your application.

Payment of the Interim Accident Income Protection benefit is subject to all other relevant terms and conditions of the group insurance policy, including waiting periods.

Death benefit while on claim

Should you die while receiving Income Protection benefits (or being entitled to receive them), monthly payments will cease and a final lump sum equal to three monthly benefit payments will be paid.

Receiving income from other sources

If you are on claim and are receiving benefits such as workers' compensation, sick leave payments, social security, other income insurance benefits or such similar payments, your benefits paid by the Insurer will be reduced by the amount of these other income payments.

Income Protection insurance cont...

Assistance with rehabilitation

If your return to work is likely to be accelerated by a program of rehabilitation (that is approved by the Insurer), the cost of the program may be met by the Insurer, up to a maximum amount of six times the monthly benefit payable to you.

Should you return to work and then have a relapse

If you return to work at full capacity during the waiting period, then the waiting period will start again unless you return to work only once and it is for a period of no more than 5 consecutive days. In that case the waiting period will not recommence, but the number of days worked will be added to the waiting period.

If you have been on claim and receiving benefits and then recover and return to work, and then you have a relapse within six months of going back to work, the benefits will recommence without the waiting period being reapplied unless you have already been in receipt of benefits for your claim up to the maximum benefit period that applies to you.

In these circumstances the payments are treated as a continuation of the same claim as if there was no break in benefit payments.

When cover ends

Cover will cease on the earliest of:

- when you cease to be employed by an employer
- you provide a written request to cancel or terminate your insurance
- you cease to be a member of the Fund
- you die
- you commence duty with the military services of any country (other than the Australian Armed Forces Reserve, and provided you are not on active duty outside Australia)
- you turn age 65
- your premium remains unpaid for a period of 90 days after the premium was due
- the group insurance policy is cancelled or terminated for any reason

Extension of cover

If your cover ceases because you are no longer a member of the Fund and:

- you are *disabled* within 60 days of your cover ceasing; and
- you remain *disabled* or *partially disabled* after the end of waiting period that applied to your Income Protection insurance, then you will be paid your insured benefit, subject to the terms and conditions of the insurance arrangements.

Reinstatement of cover

If your Income Protection insurance ceases because your premium remains unpaid for a period of 90 days, but you arrange to increase your account balance to a level sufficient to allow for payment of the outstanding premium and the outstanding premium is paid within 30 days from the cessation of cover, then your Income Protection insurance will be reinstated at the previous level subject to you still being a member of the Fund.

If your Income Protection insurance ceases because you have been on active duty with the military services outside of Australia, then cover will recommence at the previous level and type of cover immediately upon cessation of your active duty subject to the period of active duty, being less than 12 consecutive months.

In either of the above situations, if you are not in *active employment* at the relevant time, then insurance will still be reinstated but *new events cover* will apply until you have been in *active employment* for 30 consecutive days. When you have been in *active employment* for 30 consecutive days, full cover will apply.

To reinstate your Income Protection cover, you should call the Customer Service Centre on 1300 134 337.

Premium waiver

If your Income Protection premium becomes payable while a benefit is being paid, the premium due at that time will be waived.

Important information for all insurances



The insurance cover described above applies to the arrangements we currently have in place for the Fund at the time of publishing this guide. The terms and conditions as well as premiums may change in the future. We will notify you if terms and conditions change in a way that is a materially adverse.

Insurance policies

Insurance cover through Australian Ethical Super is provided strictly under the terms and conditions of policies agreed with the Insurer. This guide aims to provide you with information about the Fund's insurance arrangements, but it does not contain all the terms and conditions that apply, and it does not set out definitions for all items defined under the policies. A copy of the insurance policies will be made available upon request.

Transferring insurance into the Fund

You can apply to transfer your existing insurance cover into Australian Ethical Super provided you meet the following requirements:

- your existing insurance cover is provided through another regulated superannuation fund;
- your existing insurance cover is of a similar nature to the cover provided under the Fund's insurance arrangements;
- you are a member of the Fund; and
- you complete a form approved by the Insurer to apply to transfer your insurance.

Transfer of your existing insurance cover will be subject to acceptance by the Insurer in writing.

If transfer of your insurance cover is accepted, but you continue to hold the insurance cover transferred to the Fund elsewhere, then any benefit paid to you under insurances held through the Fund will be reduced by the amount of insurance cover that you continue to hold elsewhere that is the subject of your transfer cover application.

If the insurance cover you are seeking to transfer has restrictions (such as loadings or exclusions) then insurance cover accepted for transfer into the Fund will have the same restrictions applied.

The maximum amount of insurance cover that you can transfer to the Fund (together with insurance cover you already hold in the Fund, or have applied to hold) is:

- for Death or Death & TPD: \$1,500,000
- for Income Protection: \$15,000 per month

To apply to transfer your existing insurance cover you can complete the Transfer of Insurance Cover Form available at australianethical.com.au/forms-individuals or by calling us on 1300 134 337.

Premium rates

The premium rates that apply to the Fund are guaranteed until 28 February 2018. At the end of this period the rates will be reviewed in line with the overall claims experience of the Fund and may be altered at this time. The Trustee may also choose to have the rates changed, or change Insurers at any time if they believe the change would be in the best interests of the overall membership of the Fund.

Lodging a claim

You should notify the Trustee (preferably in writing) as soon as reasonably practicable after an event giving rise to a claim. As a condition of paying insured benefit the Insurer may require you, your estate or your personal legal representative to:

- substantiate the claim;
- be examined by a medical practitioner(s) appointed by the Insurer; and
- submit satisfactory proof of age.

If you make a claim under the insurance policy, the Insurer may conduct investigations to assess the validity of the claim. This may involve the use of investigation agents, legal advisers and the collection of personal information, including health information that the Insurer believes is relevant.

All insured benefits payable by the Insurer in respect of a member are paid to the Trustee. The insured benefit is then paid out by the Trustee in accordance with the relevant law. Until benefits are paid out, the Trustee will invest all insured benefits in respect of a Death, Terminal Illness or TPD claim in the Defensive investment option. Refer to the Super Additional Information Booklet for further information on the Defensive investment option.

Trustee's responsibility

Although we manage the group insurance arrangements, we do not guarantee the payment of an insured benefit or the performance of the Insurer.

Important information for all insurances cont...

Duty of disclosure

A person who enters into a life insurance contract in respect of your life has a duty, before entering into the contract, to tell the insurer anything that he or she knows, or could reasonably be expected to know, which may affect the insurer's decision to provide the insurance and on what terms.

The person entering into the contract has this duty until the insurer agrees to provide the insurance.

The person entering into the contract has the same duty before he or she extends, varies or reinstates the contract.

- reduces the risk the insurer insures him or her for; or
- is common knowledge; or
- the insurer knows or should know as an insurer; or
- the insurer waives his or her duty to tell them about

If the person entering the contract does not tell the insurer something

In exercising the following rights, the insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, the insurer may apply the following rights separately to each type of cover.

If the person entering into the contract does not tell the insurer anything he or she is required to, and the insurer would not have provided the insurance if he or she had disclosed the information, the insurer may avoid the contract within 3 years of entering into it.

If the insurer chooses not to avoid the contract, the insurer may, at any time, reduce the amount of insurance provided. This would be worked out using a formula that takes into account the premium that would have been payable if the person had told the insurer everything he or she should have.

However, if the contract has a surrender value, or provides cover on death, the insurer may only exercise this right within 3 years of entering into the contract.

If the insurer chooses not to avoid the contract or reduce the amount of insurance provided, the insurer may, at any time vary the contract in a way that places the insurer in the same

position the insurer would have been in if the person had told the insurer everything he or she should have. However, this right does not apply if the contract has a surrender value or provides cover on death.

If the failure to tell the insurer is fraudulent, the insurer may refuse to pay a claim and treat the contract as if it never existed.

We have the same rights if you make a misrepresentation to us. We are required to treat some policies as comprising two or more separate contracts of life insurance and elect whether to apply its rights to each contract separately. For example, TPD and income protection benefits may be treated as separate contracts. Additionally, default cover and any additional cover will also be treated separately.

Important information for all insurances cont...

Dispute resolution and complaints

Our established complaint resolution procedure ensures that we deal with the issues at hand in a fair and timely manner. If you have a complaint please contact us on 1300 134 337. If the complaint cannot be dealt with over the phone, we will ask you to put your complaint in writing, addressed to:

e-mail:

members@australianethical.com.au

post:

Australian Ethical Super
Locked Bag 5125
Parramatta NSW 2124

We will review your complaint and seek to resolve it as soon as possible. If you feel your complaint has not been adequately resolved within 90 days, you have the right to lodge your complaint with the Superannuation Complaints Tribunal. The Tribunal will attempt to resolve your complaint by conciliation between you, us and the Insurer (if applicable). If this fails then the Tribunal will make a decision that is binding. Strict time limits apply in relation to some type of complaints. The Tribunal can be contacted on 1300 884 114 or www.sct.gov.au

Taxation arrangements



The statements regarding taxation are correct at the time of publishing this guide however they may have changed since that time. As such we strongly recommend that you seek the advice of a qualified taxation agent in relation to your own circumstances.

Tax deductions

Insurance premiums are a tax deduction to the Fund because they are deducted from your superannuation account and not paid by you as an individual. As such, you cannot claim personal tax deductions for this cost.

The benefit of any tax deductions for premiums paid by you for insurance held in the Fund will be credited to your superannuation account.

Tax payable on benefits paid out

Death and Death & TPD benefits

As the insurance cover is part of a superannuation plan, any benefits payable are treated as superannuation death or permanent disablement benefits and are taxed as such when paid out.

You should refer to the Super Additional Information Booklet for information about the taxation of superannuation

Income Protection benefits

The benefits paid under Income Protection insurance are paid as taxable income, the same as salary and wages. Any payments will be made after deducting pay-as-you-go withholding tax.

The statements regarding taxation are correct at the time of publishing this guide however they may have changed since that time. As such we strongly recommend that you seek the advice of a qualified taxation agent in relation to your own circumstances.

Employer automatic acceptance

Where an employer provides contributions for at least five *employer sponsored members* (and at least 75% of the employer's employees are *employer sponsored members* of the Fund), those members will be eligible for fixed insurance cover at *automatic acceptance limits* applicable to the number of *employer sponsored members* employed by the employer. The amount of automatic fixed cover increases (in bands) as employee member numbers increase. The amount of fixed cover at different bands is set out in tables below.

Automatic acceptance will be provided for Death & TPD and Income Protection insurance cover.

The fixed cover provided will be at the rate of premium applicable to *employer sponsored members*.

The automatic acceptance provided to employees of an employer will be reviewed at least annually. For new employees to be eligible for automatic acceptance:

- the employer must be contributing for at least five *employer sponsored members*;
- at least 75% of the employer's employees must have insurance through the Fund; and
- there are clearly defined categories of membership which ensure that persons cannot directly or indirectly choose their level of cover without the Insurer's consent.

If you are an employee who has been provided with insurance under automatic acceptance, you will retain that cover even if new employees of your employer are not eligible for automatic acceptance.

Any additional cover will be underwritten and subject to acceptance by the Insurer.

Fixed cover automatic acceptance limits

Death & TPD

Number of <i>employer sponsored members</i> employed by an Employer	Automatic Acceptance Limit (Death & TPD)
1-4	Default Cover Only
5-9	\$350,000
10-19	\$400,000
20-49	\$500,000
50-99	\$750,000
100-499	\$1,000,000
500+	by negotiation

Income protection

Number of <i>employer sponsored members</i> employed by an Employer	Monthly Benefit \$AUD	
	2 Year or 5 Year Benefit Period	To age 65 years Benefit Period
1-4	Nil	Nil
5-9	4,000	3,000
10-19	5,000	4,000
20-29	6,000	5,000
30-49	7,000	6,000
50-99	8,000	7,000
100-199	9,000	8,000
200-499	10,000	9,000
500-999	12,000	10,000
1,000+	14,000	12,000

Benefit and waiting periods for Income Protection insurance shall be agreed for employers for whom automatic acceptance applies. In the absence of an agreed arrangement, a 2 year benefit period and 60 day waiting period shall apply.

Insurance Definitions



Insurance Policies...

Insurance cover through the Fund is provided strictly under the terms and conditions of policies agreed with the Insurer. This guide aims to provide you with information about the Fund's insurance arrangements, but it does not contain all the terms and conditions that apply, and it does not set out definitions for all items defined under the policies. A copy of the insurance policies will be made available upon request.

Active employment

Active employment means a person is capable of being employed without restriction by any illness or injury for at least 35 hours per week (whether or not they are actually working those hours).

Date of disablement

Date of Disablement means the later of the date:

- (a) on which a Medical Practitioner examines and certifies in writing that you are disabled; or
- (b) when you cease all work.

Disablement

Disabled or disability means that you, solely as a result of illness or injury occurring whilst the insurance arrangements are in place, are:

- (a) unable to perform at least one income producing duty of your occupation; and
- (b) not working in any occupation, whether or not for reward; and
- (c) under the regular care and following the advice of a *medical practitioner*.

Employer sponsored member

An *employer sponsored member* means a person who is a member of the Fund and who is employed by an employer who makes superannuation guarantee or Award contributions to the Fund for that person.

First eligible

First eligible means the later of:

- (a) the date the employer sponsored member commenced employment with an employer; or
- (b) the date the person was first entitled to receive an employer contribution from the employer with whom they are employed when they first join the Fund.

Medical practitioner

Medical practitioner means a person who is registered and practicing as a medical practitioner in Australia other than:

- (a) you; or
- (b) your parent, child or sibling; or
- (c) your spouse or partner, as determined by the Insurer in their absolute discretion; or
- (d) your business partner, associate or employee.

New events cover

New events cover means you are only covered for an injury that first occurs, or an illness that is first apparent, on or after the date the insurance cover commences.

Unless otherwise specified in this guide, the new events restriction is removed after you have returned to *active employment* for 30 consecutive days. If you never return to *active employment* then the new events restriction will apply indefinitely.

Partial disability or partially disabled

You are *partially disabled* if you:

- (a) have been *disabled* for at least 7 days out of the first 12 working days of the waiting period; and
- (b) are unable to work in your occupation at full capacity as a result of the illness or injury which is resulting in your disability; and
- (c) are working in your occupation or any other occupation but only in a limited capacity; and
- (d) are earning a monthly income less than your normal monthly income; and
- (e) are under the regular care and following the advice of a *medical practitioner*.

Terminal illness

Terminal illness means:

- (a) two *medical practitioners*, one of whom specialises in your illness, certify in writing that despite reasonable medical treatment the illness will lead to your death within 24 months of the date of the certification; and
- (b) the Insurer is satisfied, on medical or other evidence that despite reasonable medical treatment the illness will lead to your death within 24 months of the date of the certification referred to in paragraph (a).

Total & Permanent Disablement or TPD

A Covered Person will be *totally & permanently disabled* if that person satisfies either Part A or B or C of this definition

- A When a Covered Person is under age 65 and was Employed within the 12 months prior to their Date of Disablement and has provided proof to the Insurer's reasonable satisfaction that the Covered Person, as a result of Illness or Injury, has become incapacitated to such an extent that it is unlikely that the Covered Person will ever be capable of engaging in Gainful Employment for which the Covered Person is reasonably qualified by education, training or experience and one of the following applies:
 - i) the person has suffered at least 25% Whole Person Impairment and is not engaged in any occupation; or

Insurance Definitions cont...

- ii) the Covered Person suffered the permanent loss of use of 2 limbs or the sight of both eyes or the loss of use of one limb and the sight of one eye (where limb is defined as the whole hand or the whole foot); or
 - iii) the Covered Person has been absent from Employment with their Employer through illness or injury for 3 consecutive months or such lesser period the Insurer may approve where the extent of the Covered Person's Illness or Injury is such that it is apparent that the Covered Person will be absent from Employment due to Illness or injury for 3 consecutive months has not concluded. Where a Covered Person's Employment is terminated following their Date of Disablement, the period of 3 consecutive months absence will commence from the date the Covered Person ceased work due to Illness or Injury.
- Toileting – to use the toilet including getting on and off;
 - Feeding – to eat and drink;
 - Mobility – to get out of a bed or a chair or a wheelchair; or
 - Continence – to control bladder and bowel function.
- If the Covered Person can perform the activity by using special equipment, you will be considered able to undertake that activity; or
- iv) the Covered Person through illness or injury, and having provided proof to the satisfaction of the Insurer, is suffering from the permanent deterioration or loss of intellectual capacity that has required the Covered Person to be under continuous care and supervision by another adult person for 3 consecutive months and this care is likely to be ongoing on a permanent daily basis.

B When a Covered Person:

- i) has not been Employed within the 12 months prior to the Date of Disablement; or
- ii) has been on employer approved leave for more than 24 months; or
- iii) is aged 65 or older.

Total and Permanent Disablement shall mean that the Covered Person has provided proof to the Insurer's reasonable satisfaction that the Covered Person, as a result of Illness or Injury has become incapacitated to such an extent that it is unlikely that the Covered Person will ever be capable of engaging in Gainful Employment for which the Covered Person is reasonably qualified by education, training or experience and one of the following applies:

- i) the Covered Person has suffered at least 25% Whole Person Impairment and is not engaged in any occupation; or
- ii) the Covered Person has suffered the permanent loss of 2 limbs or the sight of both eyes or the loss of use of one limb and the sight of one eye (where limb is defined as the whole hand or the whole foot); or
- iii) the Covered Person through illness or injury, and having provided proof to the satisfaction of the Insurer, is permanently unable to perform at least 2 of the following 6 basic activities of everyday living:
 - Bathing – to shower or bathe;
 - Dressing – to dress or undress;

C When a Covered Person is under age 65 was not Employed and was engaged in unpaid Domestic Duties at home on their Date of Disablement and has provided proof to the Insurer's reasonable satisfaction that the Covered Person, as a result of Illness or Injury, has become incapacitated to such an extent that it is unlikely that the Covered Person will ever be capable of engaging in Gainful Employment for which the Covered Person is reasonably qualified by education, training or experience and one of the following applies:

- i) the Covered Person has suffered at least 25% Whole Person Impairment and is not engaged in any occupation; or
- ii) the Covered Person is, as a result of illness or injury, under the care of a Medical Practitioner; and
 - the Covered Person is unable to perform your Domestic Duties; and
 - the Covered Person is unable to leave your home unaided; and
 - from the date of your disablement, the Covered Person has not been gainfully employed for a period of 6 consecutive months; and
 - at the end of a period of 6 months from your date of disablement, in the Insurer's opinion, after consideration of all relevant evidence, the Covered Person is disabled to such an extent as to render them unlikely to again be able to perform their Domestic Duties.

Premium rates

25% whole person impairment

This means that you have suffered 25% whole person impairment based on the latest edition of the American Medical Association publication *Guides to the Evaluation of Permanent Impairment*, or an equivalent guide approved by the Insurer. The *Guides to the Evaluation of Permanent Impairment*

covers every body system and provides a standardised approach to determine impairment assessment using patient history, physical examination and clinical tests. The assessment of whole person impairment will be undertaken by an appropriate *medical practitioner* who specialises in your illness or injury and shall be based on you attaining maximum medical recovery.

Occupation categories

It is very important that we correctly record your occupation. The category of occupation that we record for you will directly impact on the amount you pay for insurance or the level of insurance cover you receive. It is in your best interest to ensure that the Fund has your current occupation correctly recorded.

The following table can be used to help determine your occupation category. In addition to the table we will consider your actual occupation and the industry in which you are employed, and in some

circumstances your earnings. If you don't tell us your occupation, you will be classified under Standard. Please contact us if you have not provided correct occupation details to us.

If you are engaged in unpaid domestic duties or are retired you will have an occupation category of Standard, This category applies even where you may have worked in an occupation with a different rating in the past.

In the event of a claim the Insurer will re-assess the occupation category that applies at that time.

Determination of occupation category

<p>Do you work wholly in an office performing duties of a clerical or administrative nature?</p> <p>Do you hold tertiary qualifications relevant to your current occupation or are you a member of the executive leadership team at your employer?</p> <p>Do you earn over \$100,000 per annum?</p>	<p>If you answered yes to all three questions, your occupational category may be <u>Professional</u>.</p>
<p>Do you work wholly in an office performing duties of a clerical or administrative nature?</p>	<p>If you answered yes to this question, your occupational category may be <u>White Collar</u>.</p>
<p>Do you perform light manual work only or supervise other manual workers?</p>	<p>If you answered yes to this question, your occupational category may be <u>Standard Plus</u>.</p>
<p>Do you hold tertiary qualifications relevant to your current occupation?</p> <p>Do you spend more than 20% of your time working outside of the office?</p>	<p>If you answered yes to both of these questions, your occupational category may be <u>Standard Plus</u>.</p>
<p>Do you perform heavy manual work or operate heavy machinery?</p> <p>Do you hold tertiary qualifications relevant to your current occupation?</p>	<p>If you answered yes to both of these questions, your occupational category may be <u>Standard</u>.</p>
<p>Do you perform heavy manual work or operate heavy machinery?</p> <p>Do you work in a very high risk job such as interstate bus/truck driver?</p>	<p>If you answered yes to this question, your occupational category may be <u>Basic</u>.</p>

Premium rates cont...



You will be considered an *employer sponsored member* when you are employed by an employer who makes superannuation guarantee or Award contributions to the Fund.

Example:

If you have \$400,000 of fixed Death & TPD cover and you are an employer sponsored, professional female and your age next birthday is 35 the premium payable would be \$0.33 x 85% per \$1,000 of cover. In this example your insurance would cost \$112.20 each year (or approximately \$2.16 a week).

Rate tables

Death and Death & TPD

Employer sponsored member – Fixed Cover Rate of Premium

Notes

- Annual premium per \$1,000 sum insured, White Collar occupation category.
- Occupation rating factor is to be applied to the applicable rate of premium. For example, if your occupation category is Standard Plus you need to multiply the rate of premium for Death & TPD set out below by 140% or 1.4

Occupation Rating		
Occupation category	Death	Death & TPD
Professional	85%	85%
White Collar	100%	100%
Standard Plus	130%	140%
Standard	170%	200%
Basic	215%	250%

Age Next Birthday	Males		Female	
	Death Only	Death & TPD	Death Only	Death & TPD
16	0.30	0.31	0.12	0.13
17	0.32	0.33	0.12	0.13
18	0.38	0.39	0.15	0.16
19	0.43	0.44	0.16	0.17
20	0.44	0.46	0.16	0.17
21	0.45	0.47	0.15	0.17
22	0.44	0.47	0.15	0.17
23	0.43	0.49	0.15	0.16
24	0.42	0.47	0.14	0.15
25	0.41	0.48	0.13	0.15
26	0.40	0.47	0.13	0.15
27	0.38	0.46	0.12	0.15
28	0.37	0.45	0.13	0.16
29	0.36	0.46	0.13	0.18
30	0.36	0.46	0.14	0.19
31	0.36	0.46	0.16	0.22
32	0.36	0.48	0.16	0.23
33	0.36	0.49	0.18	0.26
34	0.38	0.51	0.19	0.28
35	0.39	0.54	0.21	0.33
36	0.40	0.57	0.23	0.37
37	0.42	0.62	0.25	0.42
38	0.43	0.67	0.28	0.47
39	0.47	0.74	0.31	0.53
40	0.50	0.80	0.33	0.60
41	0.55	0.90	0.37	0.68
42	0.59	0.99	0.41	0.77
43	0.64	1.09	0.44	0.86
44	0.70	1.22	0.48	0.94
45	0.76	1.36	0.50	1.02
46	0.82	1.52	0.55	1.13
47	0.90	1.70	0.57	1.24
48	0.98	1.90	0.62	1.39
49	1.07	2.13	0.67	1.53
50	1.11	2.35	0.68	1.60
51	1.23	2.66	0.69	1.79
52	1.34	2.99	0.77	2.03
53	1.47	3.36	0.87	2.30
54	1.60	3.77	0.95	2.57
55	1.76	4.24	1.04	2.85
56	1.91	4.70	1.13	3.14
57	2.06	5.22	1.25	3.47
58	2.25	5.85	1.37	3.82
59	2.44	6.55	1.48	4.20
60	2.66	7.38	1.59	4.63
61	2.90	8.18	1.70	5.07
62	3.17	9.03	1.82	5.60
63	3.45	9.93	1.98	6.22
64	3.75	10.94	2.15	7.00
65	4.07	12.01	2.35	7.89
66	4.55	15.01	2.66	8.94
67	5.11	17.10	2.97	10.13
68	5.79	19.49	3.36	11.48
69	6.54	22.19	3.80	12.99
70	7.39	25.29	4.30	14.72

Premium rates cont...



If you are not considered an employer sponsored member then you will be a personal member.

Example:

If you have \$350,000 of fixed Death & TPD cover and you are a personal member, Standard Plus non-smoking male and your age next birthday is 39 the premium payable would be \$0.80 x 140% per \$1,000 of cover. In this example your insurance would cost \$392 each year (or approximately \$7.54 a week).

Personal Member – Fixed Cover Rate of Premium

Notes

- Annual premium per \$1,000 sum insured, White Collar occupation category.
- Occupation rating factor is to be applied to the applicable rate of premium. For example, if your occupation category is Standard Plus you need to multiply the rate of premium for Death & TPD set out below by 140% or 1.4
- NS = Non Smoker, S = Smoker

Occupation Rating		
Occupation category	Death	Death & TPD
Professional	85%	85%
White Collar	100%	100%
Standard Plus	130%	140%
Standard	170%	200%
Basic	215%	250%

Age Next Birthday	Males				Females			
	Death Only		Death & TPD		Death Only		Death & TPD	
	NS	S	NS	S	NS	S	NS	S
16	0.33	0.63	0.36	0.69	0.12	0.23	0.13	0.26
17	0.33	0.63	0.36	0.69	0.12	0.23	0.13	0.26
18	0.35	0.67	0.38	0.74	0.13	0.25	0.14	0.27
19	0.39	0.74	0.44	0.83	0.14	0.28	0.16	0.31
20	0.41	0.79	0.48	0.91	0.15	0.29	0.17	0.35
21	0.44	0.83	0.51	0.97	0.14	0.28	0.17	0.34
22	0.44	0.85	0.53	1.00	0.14	0.27	0.16	0.33
23	0.45	0.87	0.54	1.06	0.13	0.26	0.16	0.32
24	0.45	0.87	0.55	1.07	0.13	0.25	0.16	0.32
25	0.45	0.85	0.55	1.06	0.12	0.24	0.17	0.32
26	0.44	0.83	0.56	1.06	0.13	0.25	0.16	0.33
27	0.42	0.81	0.55	1.04	0.13	0.26	0.18	0.35
28	0.42	0.80	0.55	1.04	0.14	0.27	0.19	0.36
29	0.41	0.78	0.54	1.04	0.14	0.28	0.21	0.41
30	0.40	0.76	0.54	1.03	0.15	0.30	0.23	0.44
31	0.40	0.76	0.54	1.03	0.16	0.31	0.24	0.48
32	0.40	0.75	0.54	1.04	0.18	0.33	0.28	0.53
33	0.40	0.76	0.55	1.05	0.19	0.35	0.32	0.58
34	0.40	0.76	0.56	1.07	0.20	0.38	0.35	0.65
35	0.41	0.78	0.60	1.13	0.22	0.41	0.38	0.72
36	0.42	0.81	0.63	1.21	0.24	0.45	0.44	0.81
37	0.44	0.84	0.68	1.29	0.26	0.49	0.48	0.90
38	0.46	0.89	0.74	1.41	0.29	0.54	0.53	1.02
39	0.49	0.94	0.80	1.53	0.31	0.60	0.60	1.13
40	0.53	1.00	0.89	1.69	0.34	0.66	0.67	1.28
41	0.57	1.07	0.97	1.83	0.38	0.71	0.74	1.42
42	0.61	1.14	1.04	1.98	0.41	0.78	0.83	1.58
43	0.65	1.24	1.14	2.16	0.45	0.87	0.93	1.78
44	0.69	1.32	1.22	2.33	0.49	0.94	1.02	1.96
45	0.74	1.41	1.34	2.55	0.54	1.02	1.14	2.17
46	0.80	1.52	1.47	2.80	0.59	1.11	1.28	2.41
47	0.87	1.64	1.63	3.08	0.64	1.21	1.40	2.66
48	0.94	1.78	1.80	3.41	0.69	1.31	1.54	2.93
49	1.03	1.96	2.01	3.81	0.74	1.41	1.69	3.21
50	1.13	2.15	1.77	3.56	0.80	1.52	1.85	3.52
51	1.25	2.38	1.94	3.89	0.87	1.64	2.03	3.86
52	1.38	2.63	2.09	4.19	0.93	1.77	2.22	4.21
53	1.53	2.90	2.26	4.56	1.01	1.91	2.43	4.62
54	1.67	3.23	2.45	4.90	1.09	2.07	2.68	5.09
55	1.81	3.58	2.66	5.32	1.19	2.27	2.98	5.66
56	1.95	3.90	2.87	5.72	1.28	2.50	3.34	6.32
57	2.10	4.21	3.09	6.19	1.36	2.73	3.75	7.12
58	2.28	4.55	3.35	6.69	1.45	2.90	4.25	8.05
59	2.46	4.92	3.61	7.22	1.57	3.12	4.82	9.13
60	2.66	5.31	3.90	7.81	1.66	3.32	5.47	10.37
61	2.87	5.75	4.22	8.45	1.75	3.50	6.21	11.79
62	3.12	6.25	4.58	9.18	1.85	3.71	7.06	13.40
63	3.39	6.77	4.97	9.94	1.98	3.96	8.02	15.22
64	3.67	7.33	5.39	10.77	2.09	4.18	9.09	17.24
65	3.98	7.96	5.85	11.69	2.21	4.42	10.26	19.49
66	4.48	8.96	6.58	13.16	2.55	5.11	11.47	21.77
67	5.07	10.14	7.44	14.89	2.88	5.77	12.86	24.41
68	5.85	11.70	8.59	17.18	3.33	6.64	14.38	27.27
69	6.75	13.48	9.90	19.80	3.82	7.65	16.02	30.39
70	7.71	15.43	11.32	22.67	4.40	8.79	17.82	33.80

Premium rates cont...



You will be considered an *employer sponsored member* when you are employed by an employer who makes superannuation guarantee or Award contributions to the Fund.

Example:

If you are an employer sponsored, Standard male and your age next birthday is 27 the premium payable for an annual benefit of \$65,000 payable for a 5 year benefit period with a 60 day waiting period would be \$1.62 x 220% per \$1,000 of cover. In this example your insurance would cost \$231.66 each year (or approximately \$4.46 a week).

Income protection

Employer Sponsored Division—Rates of Premium

Notes

- Annual premium per \$1,000 sum insured, White Collar occupation category.
- Occupation rating factor is to be applied to the applicable rate of premium. For example, if your occupation category is Standard Plus you need to multiply the rate of premium by 150% or 1.5
- Rates are inclusive of 8% stamp duty

Occupation Rating	
Occupation category	Factor
Professional	80%
White Collar	100%
Standard Plus	150%
Standard	220%
Basic	350%

Age Next Birthday	EMPLOYER SPONSORED IP COVER – MALE ONLY								
	2 Year Benefit Period			5 Year Benefit Period			To age 65 years Benefit Period		
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
16	1.90	1.23	0.81	2.74	1.70	1.12	4.60	3.57	2.32
17	1.93	1.25	0.81	2.79	1.72	1.14	4.69	3.65	2.36
18	1.96	1.27	0.83	2.85	1.79	1.18	4.79	3.72	2.39
19	1.98	1.29	0.84	2.88	1.80	1.18	4.81	3.74	2.42
20	2.00	1.29	0.84	2.92	1.81	1.18	4.88	3.81	2.42
21	2.07	1.35	0.89	2.96	1.85	1.24	4.90	3.86	2.46
22	2.00	1.29	0.83	2.89	1.80	1.16	4.88	3.83	2.38
23	1.96	1.26	0.79	2.86	1.74	1.10	4.91	3.84	2.31
24	1.93	1.22	0.74	2.81	1.68	1.03	4.94	3.82	2.24
25	1.89	1.18	0.70	2.78	1.65	0.98	4.97	3.83	2.17
26	1.87	1.16	0.67	2.77	1.62	0.95	5.04	3.86	2.14
27	1.88	1.16	0.65	2.79	1.62	0.93	5.19	3.95	2.16
28	1.92	1.17	0.63	2.85	1.65	0.93	5.38	4.08	2.21
29	1.94	1.17	0.63	2.92	1.67	0.93	5.61	4.24	2.24
30	2.01	1.20	0.63	3.02	1.72	0.95	5.89	4.44	2.31
31	2.08	1.24	0.66	3.14	1.76	0.96	6.15	4.64	2.39
32	2.14	1.27	0.67	3.28	1.85	0.99	6.51	4.88	2.51
33	2.25	1.32	0.69	3.44	1.93	1.02	6.87	5.16	2.59
34	2.35	1.40	0.72	3.62	2.03	1.09	7.29	5.47	2.73
35	2.46	1.45	0.75	3.82	2.14	1.13	7.75	5.80	2.86
36	2.59	1.54	0.81	4.05	2.27	1.20	8.23	6.17	3.06
37	2.73	1.62	0.85	4.27	2.40	1.29	8.75	6.55	3.26
38	2.89	1.73	0.91	4.56	2.58	1.41	9.32	6.99	3.52
39	3.06	1.84	0.99	4.84	2.75	1.52	9.91	7.46	3.81
40	3.24	1.96	1.08	5.16	2.96	1.67	10.59	7.98	4.17
41	3.43	2.09	1.18	5.51	3.18	1.83	11.28	8.53	4.55
42	3.65	2.25	1.29	5.90	3.43	2.01	11.99	9.09	4.97
43	3.87	2.42	1.42	6.28	3.71	2.23	12.75	9.72	5.43
44	4.13	2.58	1.56	6.74	4.02	2.47	13.58	10.40	5.95
45	4.40	2.80	1.73	7.21	4.37	2.74	14.43	11.10	6.52
46	4.69	3.01	1.92	7.72	4.74	3.08	15.28	11.82	7.14
47	5.00	3.26	2.13	8.27	5.16	3.43	16.21	12.63	7.83
48	5.34	3.53	2.37	8.89	5.63	3.83	17.17	13.47	8.60
49	5.70	3.82	2.65	9.58	6.15	4.28	18.19	14.37	9.42
50	6.12	4.15	2.94	10.32	6.74	4.82	19.26	15.33	10.33
51	6.56	4.53	3.29	11.12	7.39	5.42	20.35	16.32	11.34
52	7.05	4.94	3.68	12.02	8.12	6.09	21.46	17.35	12.36
53	7.56	5.39	4.11	13.00	8.93	6.85	22.76	18.53	13.52
54	8.14	5.89	4.59	14.08	9.83	7.70	24.10	19.75	14.77
55	8.79	6.46	5.13	15.28	10.84	8.65	25.45	21.02	16.07
56	9.50	7.07	5.73	16.61	11.97	9.73	26.64	22.14	17.39
57	10.30	7.76	6.42	18.11	13.23	10.93	27.24	22.82	18.66
58	11.16	8.52	7.15	19.75	14.64	12.25	27.77	23.37	19.43
59	12.14	9.37	7.97	21.61	16.22	13.76	27.93	23.59	20.07
60	13.22	10.31	8.89	23.71	17.98	15.39	27.60	23.37	20.29
61	14.50	11.42	9.95	24.91	18.85	16.13	26.04	22.02	19.46
62	15.94	12.66	11.14	24.78	18.72	16.00	24.40	20.59	18.53
63	17.58	14.03	12.44	23.75	17.81	15.07	21.75	18.23	17.23
64	16.17	12.44	10.52	19.97	14.55	11.91	18.47	15.18	14.12
65	8.25	5.53	3.68	10.31	6.47	4.16	9.99	7.54	6.36

Premium rates cont...



You will be considered an *employer sponsored member* when you are employed by an employer who makes superannuation guarantee or Award contributions to the Fund.

Age Next Birthday	EMPLOYER SPONSORED IP COVER - FEMALE ONLY								
	2 Year Benefit Period			5 Year Benefit Period			To age 65 years Benefit Period		
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
16	2.26	1.42	0.89	3.13	1.93	1.26	6.07	4.55	2.99
17	2.30	1.43	0.89	3.20	1.96	1.28	6.18	4.64	3.01
18	2.33	1.46	0.91	3.27	2.01	1.31	6.29	4.74	3.10
19	2.37	1.48	0.93	3.30	2.03	1.31	6.35	4.80	3.11
20	2.39	1.48	0.93	3.32	2.05	1.33	6.43	4.85	3.15
21	2.49	1.55	0.97	3.41	2.10	1.38	6.54	4.97	3.20
22	2.49	1.54	0.96	3.43	2.10	1.33	6.69	5.07	3.17
23	2.51	1.55	0.95	3.51	2.12	1.33	6.93	5.25	3.22
24	2.53	1.55	0.93	3.55	2.15	1.35	7.11	5.39	3.31
25	2.56	1.58	0.95	3.60	2.17	1.35	7.35	5.57	3.35
26	2.59	1.59	0.93	3.66	2.21	1.35	7.57	5.72	3.41
27	2.68	1.65	0.97	3.80	2.29	1.41	7.96	6.06	3.58
28	2.77	1.70	1.01	3.96	2.39	1.48	8.40	6.41	3.83
29	2.88	1.76	1.03	4.14	2.50	1.53	8.87	6.77	3.98
30	3.02	1.85	1.05	4.36	2.59	1.58	9.42	7.17	4.12
31	3.17	1.92	1.09	4.60	2.73	1.62	10.05	7.61	4.31
32	3.34	2.01	1.11	4.85	2.87	1.68	10.67	8.05	4.47
33	3.53	2.11	1.16	5.17	3.02	1.75	11.39	8.57	4.67
34	3.73	2.22	1.20	5.50	3.20	1.83	12.19	9.12	4.85
35	3.95	2.32	1.24	5.84	3.37	1.89	13.00	9.69	4.99
36	4.17	2.46	1.30	6.22	3.58	2.02	13.85	10.32	5.37
37	4.43	2.60	1.38	6.64	3.82	2.13	14.79	11.04	5.63
38	4.70	2.78	1.48	7.10	4.11	2.31	15.83	11.80	6.10
39	4.99	2.95	1.59	7.56	4.40	2.51	16.82	12.58	6.57
40	5.30	3.15	1.72	8.07	4.71	2.72	17.94	13.46	7.11
41	5.63	3.37	1.87	8.60	5.06	2.98	19.05	14.36	7.72
42	5.97	3.62	2.05	9.20	5.48	3.29	20.23	15.34	8.47
43	6.34	3.87	2.27	9.81	5.92	3.64	21.45	16.36	9.24
44	6.72	4.16	2.50	10.48	6.38	4.01	22.72	17.45	10.06
45	7.13	4.49	2.77	11.17	6.93	4.48	23.99	18.56	11.07
46	7.59	4.82	3.02	11.94	7.50	4.95	25.36	19.76	11.99
47	8.04	5.19	3.32	12.75	8.10	5.45	26.69	20.97	13.02
48	8.54	5.57	3.66	13.61	8.79	6.06	28.08	22.23	14.15
49	9.05	5.97	4.02	14.49	9.49	6.70	29.38	23.43	15.30
50	9.63	6.43	4.41	15.50	10.29	7.38	30.80	24.73	16.44
51	10.23	6.91	4.83	16.58	11.14	8.12	32.20	26.05	17.61
52	10.88	7.42	5.27	17.75	12.05	8.94	33.57	27.32	18.74
53	11.57	7.97	5.73	18.98	13.03	9.78	34.60	28.30	19.62
54	12.33	8.57	6.24	20.35	14.09	10.69	35.54	29.21	20.44
55	13.17	9.21	6.76	21.85	15.27	11.67	36.40	30.03	21.14
56	14.06	9.90	7.32	23.51	16.49	12.67	37.38	30.49	21.61
57	15.06	10.64	7.90	25.34	17.84	13.78	37.80	30.82	21.91
58	16.14	11.42	8.49	27.32	19.27	14.88	37.75	30.61	22.06
59	17.34	12.29	9.10	29.57	20.84	16.07	37.20	29.94	21.88
60	18.68	13.20	9.77	32.05	22.53	17.29	36.05	28.69	21.29
61	20.25	14.29	10.50	33.20	22.98	17.26	33.35	26.10	19.24
62	22.03	15.47	11.28	32.58	22.21	16.28	30.75	23.58	17.45
63	24.07	16.78	12.13	30.93	20.64	14.65	27.49	20.15	15.63
64	22.07	14.77	9.92	26.03	16.76	11.18	23.15	16.49	12.19
65	11.42	6.80	3.42	13.58	7.74	3.86	12.22	7.93	4.86

Premium rates cont...



If you are not considered an employer sponsored member then you will be a personal member.

Example:

If you are a non-smoking personal member, white collar female and your age next birthday is 52, the premium payable for an annual benefit of \$55,000 payable for a 2 year benefit period with a 90 day waiting period would be \$7.35 per \$1,000 of cover. In this example your insurance would cost \$404.25 each year (or approximately \$7.77 a week).

Personal Division–Rates of Premium

Notes

- Annual premium per \$1,000 sum insured, White Collar occupation category.
- Occupation rating factor is to be applied to the applicable rate of premium. For example, if your occupation category is Standard Plus you need to multiply the rate of premium by 150% or 1.5
- Rates are inclusive of 8% stamp duty

Occupation Rating	
Occupation category	Factor
Professional	80%
White Collar	100%
Standard Plus	150%
Standard	220%
Basic	350%

Age Next Birthday	PERSONAL DIVISION IP COVER: 2 YEAR BENEFIT MALE ONLY					
	30 Day Waiting Period		60 Day Waiting Period		90 Day Waiting Period	
	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker
16	3.10	3.87	1.67	2.09	1.05	1.31
17	3.10	3.87	1.67	2.09	1.05	1.31
18	3.10	3.87	1.67	2.09	1.05	1.31
19	3.10	3.87	1.67	2.09	1.05	1.31
20	3.10	3.87	1.67	2.09	1.05	1.31
21	3.20	4.00	1.80	2.24	1.18	1.47
22	3.12	3.89	1.70	2.13	1.10	1.39
23	3.03	3.80	1.64	2.04	1.03	1.29
24	2.97	3.72	1.56	1.96	0.98	1.22
25	2.92	3.65	1.51	1.89	0.91	1.16
26	2.87	3.59	1.46	1.83	0.87	1.10
27	2.88	3.59	1.45	1.82	0.85	1.07
28	2.90	3.63	1.44	1.81	0.84	1.04
29	2.96	3.70	1.45	1.82	0.83	1.04
30	3.02	3.79	1.47	1.85	0.84	1.04
31	3.13	3.92	1.51	1.89	0.85	1.05
32	3.24	4.06	1.56	1.95	0.86	1.08
33	3.38	4.23	1.62	2.03	0.89	1.12
34	3.55	4.43	1.69	2.11	0.93	1.16
35	3.72	4.66	1.79	2.23	0.98	1.22
36	3.93	4.90	1.87	2.33	1.03	1.28
37	4.14	5.19	1.98	2.49	1.09	1.38
38	4.39	5.48	2.11	2.64	1.17	1.46
39	4.65	5.81	2.25	2.81	1.26	1.56
40	4.94	6.15	2.40	3.00	1.37	1.70
41	5.24	6.54	2.57	3.22	1.47	1.85
42	5.57	6.96	2.78	3.47	1.61	2.02
43	5.93	7.41	2.99	3.74	1.76	2.22
44	6.33	7.91	3.24	4.05	1.95	2.44
45	6.75	8.44	3.52	4.39	2.15	2.70
46	7.21	9.02	3.82	4.78	2.39	2.99
47	7.71	9.64	4.16	5.21	2.66	3.32
48	8.24	10.31	4.55	5.68	2.96	3.71
49	8.83	11.05	4.98	6.22	3.31	4.14
50	9.48	11.87	5.45	6.81	3.71	4.63
51	10.19	12.74	5.99	7.49	4.15	5.19
52	10.95	13.70	6.57	8.22	4.65	5.81
53	11.79	14.74	7.25	9.05	5.21	6.51
54	12.73	15.90	7.98	9.96	5.84	7.31
55	13.73	17.17	8.80	11.00	6.54	8.19
56	14.85	18.56	9.70	12.14	7.34	9.18
57	16.08	20.10	10.72	13.41	8.22	10.27
58	17.44	21.80	11.84	14.79	9.20	11.50
59	18.94	23.68	13.08	16.36	10.29	12.85
60	20.60	25.76	14.47	18.08	11.49	14.35
61	22.45	28.07	15.99	19.99	12.81	16.01
62	24.51	30.63	17.68	22.10	14.28	17.85
63	26.80	33.48	19.46	24.33	15.78	19.73
64	23.54	29.43	16.24	20.31	12.75	15.93
65	10.37	12.96	6.04	7.54	4.14	5.19

Premium rates cont...



If you are not considered an employer sponsored member then you will be a personal member.

Age Next Birthday	PERSONAL DIVISION IP COVER: 5 YEAR BENEFIT - MALE ONLY					
	30 Day Waiting Period		60 Day Waiting Period		90 Day Waiting Period	
	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker
16	4.21	5.25	2.07	2.58	1.33	1.67
17	4.21	5.25	2.07	2.58	1.33	1.67
18	4.21	5.25	2.07	2.58	1.33	1.67
19	4.21	5.25	2.07	2.58	1.33	1.67
20	4.21	5.25	2.07	2.58	1.33	1.67
21	4.19	5.23	2.14	2.68	1.44	1.81
22	4.11	5.12	2.05	2.57	1.37	1.69
23	4.02	5.04	1.98	2.49	1.28	1.60
24	3.97	4.97	1.92	2.39	1.22	1.52
25	3.93	4.91	1.86	2.32	1.16	1.45
26	3.89	4.86	1.82	2.27	1.11	1.39
27	3.93	4.91	1.82	2.26	1.09	1.37
28	3.99	5.00	1.82	2.28	1.08	1.35
29	4.10	5.12	1.85	2.30	1.08	1.35
30	4.23	5.29	1.89	2.36	1.09	1.37
31	4.40	5.50	1.95	2.44	1.11	1.40
32	4.59	5.75	2.02	2.53	1.14	1.44
33	4.83	6.04	2.11	2.65	1.19	1.50
34	5.09	6.36	2.23	2.78	1.25	1.56
35	5.38	6.72	2.35	2.94	1.31	1.65
36	5.70	7.13	2.50	3.11	1.40	1.74
37	6.06	7.57	2.66	3.31	1.50	1.87
38	6.46	8.06	2.84	3.55	1.61	2.01
39	6.87	8.60	3.03	3.80	1.73	2.17
40	7.34	9.18	3.28	4.10	1.89	2.37
41	7.84	9.81	3.54	4.42	2.08	2.58
42	8.39	10.49	3.83	4.79	2.28	2.85
43	8.98	11.24	4.15	5.20	2.51	3.14
44	9.63	12.04	4.53	5.66	2.78	3.47
45	10.33	12.92	4.94	6.17	3.09	3.85
46	11.10	13.88	5.40	6.75	3.44	4.31
47	11.93	14.91	5.92	7.39	3.85	4.81
48	12.85	16.05	6.50	8.12	4.32	5.40
49	13.84	17.29	7.14	8.94	4.84	6.06
50	14.92	18.66	7.89	9.86	5.44	6.80
51	16.12	20.14	8.69	10.88	6.13	7.67
52	17.42	21.78	9.62	12.02	6.91	8.63
53	18.86	23.56	10.64	13.30	7.78	9.72
54	20.43	25.54	11.78	14.73	8.76	10.94
55	22.17	27.72	13.06	16.33	9.86	12.33
56	24.09	30.11	14.48	18.11	11.09	13.87
57	26.21	32.76	16.07	20.09	12.47	15.59
58	28.55	35.70	17.84	22.29	14.02	17.52
59	31.15	38.94	19.79	24.73	15.73	19.67
60	34.03	42.55	21.92	27.41	17.58	21.98
61	34.93	43.67	22.48	28.10	18.02	22.52
62	33.05	41.33	21.30	26.64	17.09	21.37
63	29.44	36.81	18.84	23.54	15.04	18.81
64	22.55	28.19	13.95	17.45	10.91	13.64
65	9.86	12.32	5.13	6.42	3.51	4.39

Premium rates cont...



If you are not considered an employer sponsored member then you will be a personal member.

Age Next Birthday	PERSONAL DIVISION IP COVER TO AGE 65 YEARS BENEFIT MALE ONLY					
	30 Day Waiting Period		60 Day Waiting Period		90 Day Waiting Period	
	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker
16	5.99	7.49	3.70	4.62	2.67	3.32
17	5.99	7.49	3.70	4.62	2.67	3.32
18	5.99	7.49	3.70	4.62	2.67	3.32
19	5.99	7.49	3.70	4.62	2.67	3.32
20	5.99	7.49	3.70	4.62	2.67	3.32
21	5.78	7.21	3.66	4.58	2.70	3.38
22	5.76	7.21	3.57	4.47	2.58	3.23
23	5.78	7.21	3.51	4.38	2.50	3.12
24	5.81	7.25	3.44	4.31	2.40	3.01
25	5.84	7.31	3.40	4.25	2.33	2.93
26	5.91	7.38	3.38	4.23	2.29	2.86
27	6.07	7.57	3.42	4.27	2.28	2.86
28	6.27	7.83	3.50	4.37	2.30	2.87
29	6.52	8.16	3.59	4.49	2.33	2.92
30	6.83	8.53	3.71	4.64	2.38	2.98
31	7.17	8.96	3.86	4.83	2.46	3.08
32	7.55	9.45	4.05	5.06	2.55	3.20
33	7.99	9.99	4.25	5.32	2.68	3.35
34	8.47	10.59	4.49	5.62	2.81	3.52
35	8.99	11.24	4.77	5.95	2.97	3.72
36	9.56	11.95	5.06	6.33	3.16	3.96
37	10.17	12.72	5.40	6.75	3.38	4.23
38	10.83	13.52	5.78	7.21	3.63	4.54
39	11.52	14.41	6.18	7.72	3.92	4.88
40	12.25	15.32	6.64	8.28	4.24	5.29
41	13.04	16.31	7.13	8.91	4.60	5.76
42	13.87	17.34	7.68	9.60	5.02	6.27
43	14.74	18.43	8.26	10.34	5.49	6.86
44	15.65	19.56	8.93	11.16	6.01	7.51
45	16.60	20.75	9.64	12.04	6.58	8.23
46	17.60	22.00	10.41	13.01	7.23	9.05
47	18.65	23.29	11.24	14.05	7.96	9.94
48	19.71	24.64	12.15	15.17	8.75	10.93
49	20.83	26.04	13.10	16.39	9.61	12.01
50	21.97	27.47	14.14	17.67	10.53	13.17
51	23.14	28.93	15.23	19.04	11.53	14.43
52	24.34	30.42	16.38	20.46	12.60	15.75
53	25.54	31.93	17.57	21.96	13.72	17.16
54	26.75	33.44	18.80	23.50	14.89	18.62
55	27.95	34.95	20.04	25.06	16.10	20.12
56	29.12	36.40	21.29	26.62	17.30	21.63
57	30.17	37.71	22.45	28.07	18.44	23.06
58	31.00	38.73	23.44	29.31	19.43	24.29
59	31.49	39.36	24.14	30.18	20.17	25.21
60	31.50	39.38	24.41	30.52	20.53	25.65
61	30.82	38.54	24.08	30.08	20.31	25.39
62	29.18	36.47	22.82	28.52	19.28	24.09
63	25.98	32.48	20.16	25.20	16.96	21.20
64	19.90	24.86	14.91	18.65	12.31	15.37
65	8.69	10.87	5.43	6.79	3.96	4.95

Premium rates cont...



If you are not considered an *employer sponsored member* then you will be a personal member.

Age Next Birthday	PERSONAL DIVISION IP COVER: 2 YEAR BENEFIT - FEMALE ONLY					
	30 Day Waiting Period		60 Day Waiting Period		90 Day Waiting Period	
	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker
16	3.51	4.38	1.85	2.31	1.16	1.44
17	3.51	4.38	1.85	2.31	1.16	1.44
18	3.51	4.38	1.85	2.31	1.16	1.44
19	3.51	4.38	1.85	2.31	1.16	1.44
20	3.51	4.38	1.85	2.31	1.16	1.44
21	3.52	4.40	1.85	2.31	1.14	1.44
22	3.55	4.44	1.87	2.33	1.16	1.45
23	3.59	4.49	1.88	2.36	1.17	1.46
24	3.63	4.54	1.90	2.38	1.18	1.47
25	3.66	4.58	1.93	2.40	1.19	1.48
26	3.70	4.63	1.94	2.43	1.20	1.50
27	3.79	4.74	2.02	2.52	1.27	1.59
28	3.92	4.88	2.09	2.61	1.32	1.66
29	4.06	5.08	2.16	2.71	1.38	1.71
30	4.25	5.30	2.26	2.82	1.42	1.76
31	4.47	5.58	2.35	2.94	1.45	1.82
32	4.70	5.89	2.45	3.07	1.50	1.87
33	4.98	6.23	2.56	3.20	1.55	1.94
34	5.28	6.60	2.70	3.37	1.61	2.02
35	5.62	7.00	2.85	3.55	1.69	2.11
36	5.95	7.46	3.00	3.77	1.79	2.23
37	6.34	7.92	3.20	4.00	1.89	2.36
38	6.74	8.42	3.41	4.26	2.02	2.53
39	7.17	8.96	3.65	4.56	2.17	2.72
40	7.62	9.51	3.92	4.90	2.37	2.96
41	8.09	10.11	4.22	5.26	2.58	3.23
42	8.60	10.74	4.54	5.67	2.84	3.54
43	9.11	11.39	4.90	6.12	3.11	3.89
44	9.67	12.09	5.29	6.63	3.42	4.28
45	10.26	12.82	5.72	7.15	3.78	4.73
46	10.88	13.59	6.20	7.75	4.17	5.22
47	11.52	14.41	6.70	8.38	4.60	5.75
48	12.20	15.26	7.25	9.06	5.07	6.34
49	12.92	16.15	7.83	9.80	5.58	6.97
50	13.67	17.10	8.47	10.58	6.13	7.67
51	14.49	18.11	9.14	11.43	6.72	8.40
52	15.34	19.18	9.86	12.33	7.35	9.19
53	16.26	20.33	10.63	13.28	8.02	10.03
54	17.25	21.56	11.43	14.29	8.73	10.91
55	18.29	22.87	12.30	15.36	9.47	11.84
56	19.43	24.28	13.19	16.49	10.24	12.80
57	20.64	25.80	14.14	17.68	11.05	13.81
58	21.97	27.46	15.15	18.93	11.89	14.86
59	23.39	29.24	16.20	20.25	12.75	15.93
60	24.96	31.20	17.30	21.64	13.63	17.03
61	26.67	33.34	18.46	23.08	14.52	18.15
62	28.54	35.69	19.69	24.61	15.44	19.30
63	30.62	38.26	20.86	26.08	16.24	20.30
64	26.60	33.25	17.01	21.26	12.64	15.81
65	11.76	14.70	6.33	7.91	4.02	5.02

Premium rates cont...



If you are not considered an employer sponsored member then you will be a personal member.

Age Next Birthday	PERSONAL DIVISION IP COVER: 5 YEAR BENEFIT - FEMALE ONLY					
	30 Day Waiting Period		60 Day Waiting Period		90 Day Waiting Period	
	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker
16	4.83	6.04	2.35	2.94	1.51	1.88
17	4.83	6.04	2.35	2.94	1.51	1.88
18	4.83	6.04	2.35	2.94	1.51	1.88
19	4.83	6.04	2.35	2.94	1.51	1.88
20	4.83	6.04	2.35	2.94	1.51	1.88
21	4.69	5.87	2.28	2.85	1.44	1.81
22	4.78	5.97	2.31	2.89	1.47	1.84
23	4.85	6.07	2.35	2.94	1.48	1.86
24	4.94	6.17	2.39	2.98	1.52	1.89
25	5.02	6.28	2.43	3.02	1.54	1.92
26	5.10	6.38	2.46	3.09	1.56	1.95
27	5.26	6.57	2.58	3.23	1.67	2.08
28	5.48	6.84	2.70	3.37	1.74	2.18
29	5.72	7.15	2.82	3.53	1.83	2.28
30	6.02	7.53	2.95	3.69	1.89	2.37
31	6.37	7.97	3.09	3.85	1.96	2.45
32	6.76	8.45	3.24	4.05	2.03	2.54
33	7.20	9.01	3.41	4.26	2.12	2.65
34	7.68	9.61	3.60	4.50	2.22	2.77
35	8.21	10.25	3.82	4.79	2.33	2.92
36	8.77	10.96	4.07	5.09	2.47	3.10
37	9.38	11.73	4.36	5.44	2.65	3.30
38	10.04	12.54	4.67	5.84	2.85	3.56
39	10.73	13.42	5.04	6.28	3.09	3.85
40	11.47	14.33	5.43	6.78	3.37	4.21
41	12.25	15.32	5.87	7.35	3.70	4.62
42	13.08	16.35	6.37	7.96	4.07	5.08
43	13.98	17.46	6.92	8.64	4.49	5.63
44	14.90	18.62	7.52	9.40	4.98	6.23
45	15.89	19.86	8.18	10.22	5.52	6.91
46	16.92	21.15	8.90	11.12	6.12	7.65
47	18.03	22.53	9.68	12.10	6.79	8.49
48	19.19	23.99	10.53	13.17	7.52	9.40
49	20.43	25.55	11.46	14.31	8.33	10.40
50	21.75	27.20	12.44	15.55	9.19	11.48
51	23.15	28.95	13.50	16.88	10.11	12.64
52	24.65	30.82	14.64	18.30	11.11	13.89
53	26.26	32.83	15.87	19.82	12.18	15.23
54	27.98	34.99	17.16	21.44	13.31	16.64
55	29.85	37.30	18.53	23.16	14.51	18.14
56	31.85	39.81	19.99	24.99	15.76	19.71
57	34.01	42.50	21.54	26.92	17.07	21.36
58	36.35	45.44	23.16	28.95	18.45	23.06
59	38.90	48.64	24.89	31.09	19.86	24.82
60	41.71	52.13	26.64	33.31	21.25	26.55
61	41.81	52.27	26.23	32.78	20.69	25.84
62	38.56	48.20	23.80	29.76	18.56	23.21
63	33.59	41.99	20.21	25.25	15.48	19.34
64	25.47	31.84	14.62	18.27	10.82	13.51
65	11.17	13.95	5.39	6.74	3.40	4.26

Premium rates cont...



If you are not considered an employer sponsored member then you will be a personal member.

Age Next Birthday	PERSONAL DIVISION IP COVER TO AGE 65 YEARS BENEFIT FEMALE ONLY					
	30 Day Waiting Period		60 Day Waiting Period		90 Day Waiting Period	
	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker
16	8.48	10.61	4.95	6.18	3.39	4.24
17	8.48	10.61	4.95	6.18	3.39	4.24
18	8.48	10.61	4.95	6.18	3.39	4.24
19	8.48	10.61	4.95	6.18	3.39	4.24
20	8.48	10.61	4.95	6.18	3.39	4.24
21	8.17	10.21	4.74	5.92	3.24	4.05
22	8.45	10.57	4.90	6.12	3.35	4.19
23	8.75	10.92	5.06	6.33	3.45	4.32
24	9.03	11.29	5.22	6.53	3.56	4.45
25	9.31	11.63	5.39	6.72	3.66	4.58
26	9.61	12.00	5.54	6.93	3.78	4.71
27	10.03	12.53	5.89	7.35	4.06	5.08
28	10.53	13.17	6.22	7.77	4.32	5.40
29	11.12	13.91	6.54	8.19	4.54	5.67
30	11.80	14.75	6.89	8.61	4.74	5.92
31	12.56	15.70	7.25	9.06	4.94	6.17
32	13.38	16.73	7.62	9.52	5.12	6.41
33	14.28	17.85	8.04	10.05	5.34	6.68
34	15.26	19.06	8.49	10.62	5.59	6.98
35	16.29	20.37	8.99	11.25	5.87	7.34
36	17.39	21.72	9.56	11.94	6.21	7.76
37	18.53	23.16	10.17	12.72	6.60	8.24
38	19.73	24.66	10.87	13.58	7.07	8.82
39	20.98	26.23	11.61	14.51	7.60	9.49
40	22.26	27.83	12.44	15.55	8.21	10.26
41	23.57	29.47	13.34	16.67	8.91	11.14
42	24.92	31.15	14.31	17.88	9.69	12.13
43	26.27	32.84	15.35	19.18	10.57	13.21
44	27.64	34.56	16.45	20.57	11.52	14.41
45	29.01	36.26	17.62	22.03	12.56	15.69
46	30.37	37.96	18.84	23.55	13.64	17.05
47	31.71	39.64	20.10	25.12	14.79	18.49
48	33.02	41.28	21.38	26.71	15.99	19.99
49	34.30	42.87	22.66	28.33	17.21	21.53
50	35.53	44.42	23.94	29.93	18.44	23.06
51	36.70	45.87	25.19	31.48	19.66	24.56
52	37.79	47.23	26.38	32.97	20.81	26.02
53	38.78	48.47	27.49	34.36	21.91	27.38
54	39.66	49.57	28.49	35.61	22.90	28.62
55	40.40	50.51	29.35	36.69	23.75	29.67
56	40.98	51.23	30.02	37.53	24.41	30.52
57	41.30	51.62	30.42	38.02	24.82	31.03
58	41.24	51.56	30.45	38.05	24.90	31.10
59	40.71	50.89	30.03	37.54	24.53	30.65
60	39.59	49.49	29.04	36.31	23.66	29.57
61	37.70	47.11	27.37	34.22	22.16	27.69
62	34.76	43.46	24.83	31.04	19.89	24.85
63	30.28	37.85	21.06	26.33	16.58	20.73
64	22.96	28.70	15.21	19.02	11.59	14.48
65	10.07	12.59	5.58	6.97	3.65	4.56

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