

Summary of Expenditure

The following information is provided in accordance with paragraph 29P(3)(b) of the Superannuation Industry (Supervision) Act 1993 and regulation 2.10 of the Superannuation Industry (Supervision) Regulations 1994.

Short form summary of expenditure

Total expenditure for the financial year ending 30 June 2025	
Aggregate promotion, marketing, or sponsorship expenditure	\$0
Aggregate political donations	\$0
Aggregate industrial body payments	\$0
Aggregate related party payments	\$73,623,648
Aggregate remuneration expenditure	\$1,857,487

Notes to the short form summary of expenditure for the financial year ending 30 June 2025

Some payments have been counted in more than one category. This is due to the way that the categories have been defined by regulations, meaning that some payments have been disclosed across multiple categories.

Promotion, marketing, or sponsorship expenditure

This includes activity relating to design, creation and distribution of promotional communications. sponsorships, partnerships, advertising costs and memberships to industry bodies that advocate on behalf of the fund are also included. No payments for promotion, marketing, or sponsorship have been made.

Political donations

We do not make any political donations.

Industrial body payments

This includes payments made to organisations that are registered under the Fair Work (Registered Organisations) Act 2009. We do not make any industrial body payments.

Related party payments

This includes payments made to entities who;

- are a connected entity of Australian Ethical Superannuation Pty Ltd or their associates, which includes the Fund,
- have a significant influence from or over Australian Ethical Superannuation Pty Ltd,
- are an entity whose Key Management Personnel include an Executive Officer or Board member of Australian Ethical Superannuation Pty Ltd, or their associates.

Payments are made to the parent company, Australian Ethical Investment Limited (AEI) for investment management, investment advisory, trustee administration, and member administration services in accordance with arms' length service agreements. Further details on related party payments are available in the Financial Statements. Please note that the reference to 'related party payments' in Annual Member Meeting disclosure regulations is different from the accounting standards which govern Financial Statements.

Remuneration expenditure

This includes the remuneration for employees and directors of Australian Ethical Superannuation Pty Ltd, and for key management personnel of the Australian Ethical Group who provided services through the related party agreements in place between Australian Ethical Superannuation Pty Ltd and AEI. Details are available in the Financial Statements.