

PROXY VOTING REPORT 2016

A summary of our proxy voting record for the period 1 July 2015 to 30 June 2016 follows, covering both domestic and international stocks:

Our Proxy Voting Policy is that we are 'committed to voting on company resolutions where we have voting authority and responsibility to do so' consistent with IFSA Standard 13.00 – Proxy Voting.'

The Summary covers the following funds:

- Australian Ethical Australian Shares Fund
- Australian Ethical Diversified Shares Fund
- Australian Ethical Emerging Companies Fund
- Australian Ethical International Shares Fund
- Australian Ethical Advocacy Fund

No shares are held in the Cash Fund, Fixed Interest Fund, or the Property Trust. These are not included in the summary.

The number of resolutions over the period totalled 1,615. Of these, we voted on 1,546 items, representing 95.7%. It should be noted that on 9 occasions we did not vote due to various reasons, mostly due to administrative issues.

Of the 1,546 proxies voted during the period, 105 were voted "Against" and we chose to "Abstain" from 118 votes, most of which were voted by the Advocacy Fund.

Advocacy Fund

Shares in a number of companies are held for advocacy purposes in the Advocacy Fund. Where advocacy activities are not current we will generally abstain from voting.

Negative Votes

The negative votes generally related to:

- Insufficient details being provided;
- Appointment or re-election of directors (reasons included lack of experience and being responsible for poor performance of a company);
- Remuneration issues (director fees and the issue of options or shares to directors and CEO's); and
- Resolutions that may not be in the best interest of shareholders (including misuse of shareholder funds).

September 2016

Proxy Voting Summary 2015-16

Fund	Number voted for	Number voted against	Number abstained/withheld	Total Resolutions
Australian Shares	275	20	22	317
Emerging Companies	227	12	1	240
Diversified Shares	284	37	18	271
International Shares	858	61	24	943
Advocacy	7	0	90	97
Total unique resolutions*	1,305	105	136	1,546

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

BT Group plc

Meeting Date: 07/15/2015

Country: United Kingdom

Primary Security ID: G16612106

Record Date: 07/13/2015

Meeting Type: Annual

Ticker: BT.A

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Remuneration Report	Mgmt	For		For
3	Approve Final Dividend	Mgmt	For		For
4	Re-elect Sir Michael Rake as Director	Mgmt	For		For
5	Re-elect Gavin Patterson as Director	Mgmt	For		For
6	Re-elect Tony Chanmugam as Director	Mgmt	For		For
7	Re-elect Tony Ball as Director	Mgmt	For		For
8	Re-elect Iain Conn as Director	Mgmt	For		For
9	Re-elect Phil Hodgkinson as Director	Mgmt	For		For
10	Re-elect Karen Richardson as Director	Mgmt	For		For
11	Re-elect Nick Rose as Director	Mgmt	For		For
12	Re-elect Jasmine Whitbread as Director	Mgmt	For		For
13	Elect Isabel Hudson as Director	Mgmt	For		For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For		For
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For		For
16	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For		For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For		For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For		For
19	Adopt New Articles of Association	Mgmt	For		For
20	Authorise the Company to Call EGM with Two Weeks' Notice	Mgmt	For		For
21	Authorise EU Political Donations and Expenditure	Mgmt	For		For

Infinis Energy plc

Meeting Date: 07/16/2015

Country: United Kingdom

Primary Security ID: G4771G106

Record Date: 07/14/2015

Meeting Type: Annual

Ticker: INFI

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Infinis Energy plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Remuneration Report	Mgmt	For		For
3	Approve Remuneration Policy	Mgmt	For		For
4	Approve Final Dividend	Mgmt	For		For
5	Re-elect Gordon Boyd as Director	Mgmt	For		For
6	Re-elect Michael Kinski as Director	Mgmt	For		For
7	Re-elect Eric Machiels as Director	Mgmt	For		For
8	Re-elect Ian Marchant as Director	Mgmt	For		For
9	Re-elect Alan Bryce as Director	Mgmt	For		For
10	Re-elect Christopher Cole as Director	Mgmt	For		For
11	Re-elect Raymond King as Director	Mgmt	For		For
12	Re-elect Baroness Sally Morgan as Director	Mgmt	For		For
13	Reappoint KPMG LLP as Auditors	Mgmt	For		For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For		For
15	Authorise EU Political Donations and Expenditure	Mgmt	For		For
16	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For		For
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For		For
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For		For
19	Authorise the Company to Call EGM with Two Weeks' Notice	Mgmt	For		Against

Red Electrica Corporacion SA

Meeting Date: 07/17/2015

Country: Spain

Primary Security ID: E42807102

Record Date: 07/10/2015

Meeting Type: Special

Ticker: REE

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Red Electrica Corporacion SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Report on Process of Splitting Positions of Chairman of the Board and Chief Executive Officer	Mgmt			
2	Fix Number of Directors at 12	Mgmt	For		For
3	Elect Juan Francisco Lasala Bernad as Director	Mgmt	For		For
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For		For

National Grid plc

Meeting Date: 07/21/2015

Country: United Kingdom

Primary Security ID: G6375K151

Record Date: 07/18/2015

Meeting Type: Annual

Ticker: NG.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Final Dividend	Mgmt	For		For
3	Re-elect Sir Peter Gershon as Director	Mgmt	For		For
4	Re-elect Steve Holliday as Director	Mgmt	For		For
5	Re-elect Andrew Bonfield as Director	Mgmt	For		For
6	Re-elect John Pettigrew as Director	Mgmt	For		For
7	Elect Dean Seavers as Director	Mgmt	For		For
8	Re-elect Nora Mead Brownell as Director	Mgmt	For		For
9	Re-elect Jonathan Dawson as Director	Mgmt	For		For
10	Re-elect Therese Esperdy as Director	Mgmt	For		For
11	Re-elect Paul Golby as Director	Mgmt	For		For
12	Re-elect Ruth Kelly as Director	Mgmt	For		For
13	Re-elect Mark Williamson as Director	Mgmt	For		For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For		For
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

National Grid plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Approve Remuneration Report	Mgmt	For		For
17	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For		For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For		For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For		For
20	Authorise the Company to Call EGM with 14 Working Days' Notice	Mgmt	For		Against

iiNet Limited

Meeting Date: 07/27/2015

Country: Australia

Primary Security ID: Q4875K101

Record Date: 07/21/2015

Meeting Type: Court

Ticker: IIN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court-Ordered Meeting	Mgmt			
1	Approve the Scheme of Arrangement Between iiNet Limited and its Shareholders	Mgmt	For		For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court-Ordered Meeting	Mgmt			
1	Approve the Scheme of Arrangement Between iiNet Limited and its Shareholders	Mgmt	For		

Charter Hall Group

Meeting Date: 08/07/2015

Country: Australia

Primary Security ID: Q2308A138

Record Date: 08/05/2015

Meeting Type: Special

Ticker: CHC

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Charter Hall Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Ratify the Past Issuance of 47.07 Million Fully Paid Ordinary Stapled Securities to Certain Institutional, Professional and Other Wholesale Investors	Mgmt	For		For

DBNGP FINANCE CO PTY LTD

Meeting Date: 08/20/2015

Country: Australia

Primary Security ID: Q3125YAA9

Record Date: 08/13/2015

Meeting Type: Bondholder

Ticker: N/A

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Amendments to the Alcoa Exempt Contract	Mgmt	For		
2	Approve the Note Trustee to Do All Things Necessary or Desirable to Give Effect to Such Consents and Instructions	Mgmt	For		

Avita Medical Ltd.

Meeting Date: 08/24/2015

Country: Australia

Primary Security ID: Q1225T105

Record Date: 08/22/2015

Meeting Type: Special

Ticker: AVH

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Ratify the Past Issuance of 48.80 Million Shares to Sophisticated and Professional Investors	Mgmt	For		Abstain
2	Ratify the Past Issuance of 32.53 Million Shares to Sophisticated and Professional Investors	Mgmt	For		Abstain
3	Approve the Issuance of Shares	Mgmt	For		For
4	Approve the Avita Medical Ltd Employee Share Plan	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Fisher & Paykel Healthcare Corp

Meeting Date: 08/27/2015

Country: New Zealand

Primary Security ID: Q38992105

Record Date: 08/21/2015

Meeting Type: Annual

Ticker: FPH

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Roger France as Director	Mgmt	For		For
2	Elect Arthur Morris as Director	Mgmt	For		For
3	Authorize the Board to Fix the Remuneration of the Auditor	Mgmt	For		For
4	Approve the Grant of 50,000 Performance Share Rights to Michael Daniell, Managing Director and Chief Executive Officer of the Company	Mgmt	For		For
5	Approve the Grant of 120,000 Options to Michael Daniell, Managing Director and Chief Executive Officer of the Company	Mgmt	For		For

Innate Immunotherapeutics Ltd.

Meeting Date: 08/28/2015

Country: Australia

Primary Security ID: Q4934F101

Record Date: 08/26/2015

Meeting Type: Annual

Ticker: IIL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3	Elect Elizabeth Hopkins as Director	Mgmt	For		For

Stagecoach Group plc

Meeting Date: 08/28/2015

Country: United Kingdom

Primary Security ID: G8403M233

Record Date: 08/26/2015

Meeting Type: Annual

Ticker: SGC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Remuneration Report	Mgmt	For		For
3	Approve Final Dividend	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Stagecoach Group plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Re-elect Gregor Alexander as Director	Mgmt	For		For
5	Re-elect Sir Ewan Brown as Director	Mgmt	For		For
6	Re-elect Ann Gloag as Director	Mgmt	For		For
7	Re-elect Martin Griffiths as Director	Mgmt	For		For
8	Re-elect Helen Mahy as Director	Mgmt	For		For
9	Re-elect Ross Paterson as Director	Mgmt	For		For
10	Re-elect Sir Brian Souter as Director	Mgmt	For		For
11	Re-elect Garry Watts as Director	Mgmt	For		For
12	Re-elect Phil White as Director	Mgmt	For		For
13	Re-elect Will Whitehorn as Director	Mgmt	For		For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For		For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For		For
16	Authorise EU Political Donations and Expenditure	Mgmt	For		For
17	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For		For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For		For
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For		For
20	Authorise the Company to Call EGM with Two Weeks' Notice	Mgmt	For		Against

Finisar Corporation

Meeting Date: 09/08/2015

Country: USA

Primary Security ID: 31787A507

Record Date: 07/17/2015

Meeting Type: Annual

Ticker: FNSR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Michael C. Child	Mgmt	For		For
1.2	Elect Director Roger C. Ferguson	Mgmt	For		For
2	Ratify BDO USA, LLP as Auditors	Mgmt	For		For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Smartpay Holdings Ltd.

Meeting Date: 09/08/2015

Country: New Zealand

Primary Security ID: Q8518C111

Record Date: 09/04/2015

Meeting Type: Annual

Ticker: SPY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For		For
2	Elect Ivan Jeremy Hammerschlag as Director	Mgmt	For		For
3	Elect Matthew George Turnbull as Director	Mgmt	For		For

BWX Limited

Meeting Date: 09/17/2015

Country: Australia

Primary Security ID: AU0052215ES5

Record Date: 09/15/2015

Meeting Type: Annual

Ticker: N/A

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Craig Bottomley as Director	Mgmt	For		For
2	Elect Ian Campbell as Director	Mgmt	For		For
3	Approve the Consolidation of Shares	Mgmt	For		For
4	Approve the BWX Limited Employee Loan Plan	Mgmt	For		For
5	Approve the Issuance of Shares to Denis Shelley	Mgmt	For		For
6	Approve the Issuance of Shares to John Humble	Mgmt	For		For
7	Approve the Issuance of Shares to Aaron Finlay	Mgmt	For		For
8	Approve the Issuance of Shares to Craig Bottomley	Mgmt	For		For
9	Approve the Issuance of Shares to Ian Campbell	Mgmt	For		For

Estia Health Ltd

Meeting Date: 09/22/2015

Country: Australia

Primary Security ID: Q3627L102

Record Date: 09/21/2015

Meeting Type: Annual

Ticker: EHE

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Estia Health Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3a	Elect Peter Arvanitis as Director	Mgmt	For		For
3b	Elect Marcus Lopez Darville as Director	Mgmt	For		For
4	Approve the Remuneration Report	Mgmt	For		For

Suncorp Group Ltd.

Meeting Date: 09/24/2015

Country: Australia

Primary Security ID: Q88040110

Record Date: 09/22/2015

Meeting Type: Annual

Ticker: SUN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	Approve the Grant of Performance Share Rights to Michael Cameron, Managing Director and Chief Executive Officer of the Company	Mgmt	For		For
3	Approve the Grant of Restricted Shares to Michael Cameron, Managing Director and Chief Executive Officer of the Company	Mgmt	For		For
4a	Elect Zygmunt E. Switkowski as Director	Mgmt	For		For
4b	Elect Douglas F. McTaggart as Director	Mgmt	For		For
4c	Elect Christine F. McLoughlin as Director	Mgmt	For		For

ASX Ltd.

Meeting Date: 09/30/2015

Country: Australia

Primary Security ID: Q0604U105

Record Date: 09/28/2015

Meeting Type: Annual

Ticker: ASX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3a	Elect Rick Holliday-Smith as Director	Mgmt	For		For
3b	Elect Peter Marriott as Director	Mgmt	For		For
3c	Elect Heather Ridout as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

ASX Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3d	Elect Yasmin Allen as Director	Mgmt	For		For
4	Approve the Remuneration Report	Mgmt	For		For
5	Approve the Grant of Performance Rights to Elmer Funke Kupper, Managing Director and CEO of the Company	Mgmt	For		For

Ansell Ltd.

Meeting Date: 10/08/2015

Country: Australia

Primary Security ID: Q04020105

Record Date: 10/06/2015

Meeting Type: Annual

Ticker: ANN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2a	Elect John Bevan as Director	Mgmt	For		For
2b	Elect Marissa Peterson as Director	Mgmt	For		For
3	Approve the Grant of 209,245 Performance Share Rights to Magnus Nicolin, Managing Director and Chief Executive Officer of the Company	Mgmt	For		Against
4	Approve the Grant of 150,000 Options to Magnus Nicolin, Managing Director and Chief Executive Officer of the Company	Mgmt	For		Against
5	Approve the Remuneration Report	Mgmt	For		Against

Energy Developments Ltd.

Meeting Date: 10/08/2015

Country: Australia

Primary Security ID: Q3510X106

Record Date: 10/06/2015

Meeting Type: Court

Ticker: ENE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court-Ordered Meeting	Mgmt			
1	Approve the Scheme of Arrangement Between EDL and EDL Shareholders	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Herman Miller, Inc.

Meeting Date: 10/12/2015

Country: USA

Primary Security ID: 600544100

Record Date: 08/14/2015

Meeting Type: Annual

Ticker: MLHR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director David A. Brandon	Mgmt	For		For
1.2	Elect Director Douglas D. French	Mgmt	For		For
1.3	Elect Director John R. Hoke III	Mgmt	For		For
1.4	Elect Director Heidi J. Manheimer	Mgmt	For		For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For		For
3	Amend Omnibus Stock Plan	Mgmt	For		For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For		For

Telstra Corporation Limited

Meeting Date: 10/13/2015

Country: Australia

Primary Security ID: Q8975N105

Record Date: 10/11/2015

Meeting Type: Annual

Ticker: TLS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3a	Elect Russell A. Higgins as Director	Mgmt	For		For
3b	Elect Margaret L. Seale as Director	Mgmt	For		For
3c	Elect Steven M. Vamos as Director	Mgmt	For		For
3d	Elect Traci (Trae) Vassallo as Director	Mgmt	For		For
4	Approve the Grant of 758,564 Performance Rights to Andrew Penn, Chief Executive Officer of the Company	Mgmt	For		For
5	Approve the Remuneration Report	Mgmt	For		For

Trade Me Group Ltd.

Meeting Date: 10/14/2015

Country: New Zealand

Primary Security ID: Q9162N106

Record Date: 10/12/2015

Meeting Type: Annual

Ticker: TME

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Trade Me Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorize the Board to Fix Remuneration of the Auditors	Mgmt	For		For
2	Elect Gail Hambly as Director	Mgmt	For		For
3	Elect Paul McCarney as Director	Mgmt	For		For

ASG Group Ltd.

Meeting Date: 10/15/2015

Country: Australia

Primary Security ID: Q0564P112

Record Date: 10/13/2015

Meeting Type: Annual

Ticker: ASZ

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	Elect Stephen Johnston as Director	Mgmt	For		For
3	Approve the Employee Option Plan	Mgmt	For		For

CSL Ltd.

Meeting Date: 10/15/2015

Country: Australia

Primary Security ID: Q3018U109

Record Date: 10/13/2015

Meeting Type: Annual

Ticker: CSL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2a	Elect David Anstice as Director	Mgmt	For		For
2b	Elect Maurice Renshaw as Director	Mgmt	For		For
3	Approve the Remuneration Report	Mgmt	For		For
4	Approve the Grant of Performance Options and Performance Rights to Paul Perreault Managing Director and Chief Executive Officer of the Company	Mgmt	For		For
5	Approve the Renewal of the Proportional Takeover Provisions	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Gbst Holdings Ltd.

Meeting Date: 10/15/2015

Country: Australia

Primary Security ID: Q3972E109

Record Date: 10/13/2015

Meeting Type: Annual

Ticker: GBT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	None		For
2a	Elect Allan Brackin as Director	Mgmt	For		For
2b	Elect Ian Thomas as Director	Mgmt	For		For
2c	Elect Christine Bartlett as Director	Mgmt	For		For
3	Approve the GBST Performance Rights and Option Plan	Mgmt	For		For
4	***Withdrawn Resolution*** Approve the Grant of Performance Rights to Stephen Lake, Managing Director of the Company	Mgmt			

Cochlear Ltd.

Meeting Date: 10/20/2015

Country: Australia

Primary Security ID: Q25953102

Record Date: 10/18/2015

Meeting Type: Annual

Ticker: COH

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2.1	Approve the Remuneration Report	Mgmt	For		For
3.1	Elect Alison Deans as Director	Mgmt	For		For
3.2	Elect Glen Boreham as Director	Mgmt	For		For
3.3	Elect Edward Byrne as Director	Mgmt	For		Against
4.1	Approve the Grant of Options and Performance Rights to Chris Smith, CEO and President of the Company	Mgmt	For		For
5.1	Renew Partial Takeover Provision	Mgmt	For		For
6.1	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	None		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Insurance Australia Group Ltd.

Meeting Date: 10/21/2015

Country: Australia

Primary Security ID: Q49361100

Record Date: 10/19/2015

Meeting Type: Annual

Ticker: IAG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	**Withdrawn Resolution** Approve the Grant of Share Rights to Michael Wilkins, Chief Executive Officer of the Company	Mgmt			
3	Elect Alison Deans as Director	Mgmt	For		For
4	Elect Raymond Lim as Director	Mgmt	For		For
5	Elect Elizabeth Bryan as Director	Mgmt	For		For
6	Elect Thomas Pockett as Director	Mgmt	For		For
7	Elect Jonathan (Jon) Nicholson as Director	Mgmt	For		For
8	Ratify the Past Issuance of 89.77 Million Shares to National Indemnity Company	Mgmt	For		For
9	Approve the Issuance of 121.57 Million Options to National Indemnity Company	Mgmt	For		For

Medibank Private Ltd.

Meeting Date: 10/21/2015

Country: Australia

Primary Security ID: Q5921Q109

Record Date: 10/19/2015

Meeting Type: Annual

Ticker: MPL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Christine O'Reilly as Director	Mgmt	For		For
3	Elect Peter Hodgett as Director	Mgmt	For		For
4	Appoint PricewaterhouseCoopers as Auditor of the Company	Mgmt	For		For
5	Approve the Remuneration Report	Mgmt	For		For
6	Approve the Grant of 582,524 Performance Rights to George Savvides, Managing Director of the Company	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

MyState Limited

Meeting Date: 10/21/2015

Country: Australia

Primary Security ID: Q64892104

Record Date: 10/19/2015

Meeting Type: Annual

Ticker: MYS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2a	Elect Stephen Lonie as Director	Mgmt	For		For
2b	Elect Ian G Mansbridge as Director	Mgmt	For		For
2c	Elect Miles L Hampton as Director	Mgmt	For		For
3	Approve the Remuneration Report	Mgmt	For		For
4	Approve the Grant of Up to 58,386 Shares to Melos Sulicich, Managing Director of the Company	Mgmt	For		For

Aconex Ltd

Meeting Date: 10/22/2015

Country: Australia

Primary Security ID: Q00794109

Record Date: 10/20/2015

Meeting Type: Annual

Ticker: ACX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3	Appoint Ernst & Young as Auditor of the Company	Mgmt	For		For
4a	Elect Adam Lewis as Director	Mgmt	For		For
4b	Elect Robert Phillpot as Director	Mgmt	For		For
4c	Elect Rosemary Hartnett as Director	Mgmt	For		For
5a	Approve the Grant of 108,781 Share Options and 30,637 Restricted Shares to Leigh Jasper, Executive Director of the Company	Mgmt	For		For
5b	Approve the Grant of Securities to 73,971 Share Options and 20,833 Restricted Shares to Robert Phillpot, Executive Director of the Company	Mgmt	For		For

Sai Global Ltd.

Meeting Date: 10/27/2015

Country: Australia

Primary Security ID: Q8227J100

Record Date: 10/25/2015

Meeting Type: Annual

Ticker: SAI

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Sai Global Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	Elect Robert Aitken as Director	Mgmt	For		For
3	Elect Andrew Dutton as Director	Mgmt	For		For
4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	For		For
5	Approve the Grant of Performance Rights and Options to Peter Mullins, Executive Director and CEO of the Company	Mgmt	For		For
6	Approve the Sai Global Executive Incentive Plan	Mgmt	For		For

Sealink Travel Group Ltd.

Meeting Date: 10/27/2015

Country: Australia

Primary Security ID: Q8382W102

Record Date: 10/23/2015

Meeting Type: Annual

Ticker: SLK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3	Elect Andrew John McEvoy as Director	Mgmt	For		For
4	Elect William Thomas Spurr as Director	Mgmt	For		For
5	***Withdrawn Resolution*** Elect Lucinda (Lucy) Mary Forrest Hughes Turnbull as Director	Mgmt			
6	Ratify the Past Issuance of 16 Million Shares	Mgmt	For		Abstain
7	Approve the Issuance of 3.20 Million Shares to the Transit Systems Ferries Group	Mgmt	For		For
8	Approve the SeaLink Travel Group Limited Employee Option Plan	Mgmt	For		For
9	***Withdrawn Resolution***Approve the Grant of 400,000 Options to Andrew John McEvoy, Chairman of the Company	Mgmt			
10	***Withdrawn Resolution***Approve the Grant of 500,000 Options to Jeffrey Roy Ellison, Managing Director of the Company	Mgmt			
11	***Withdrawn Resolution***Approve the Grant of 250,000 Options to Christopher David Smerdon, Director of the Company	Mgmt			

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Sealink Travel Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	***Withdrawn Resolution***Approve the Grant of 250,000 Options to Terry James Dodd, Director of the Company	Mgmt			
13	***Withdrawn Resolution***Approve the Grant of 250,000 Options to Lucinda (Lucy) Mary Forrest Hughes Turnbull, Director of the Company	Mgmt			
14	***Withdrawn Resolution***Approve the Grant of 250,000 Options to William Thomas Spurr, Director of the Company	Mgmt			
15	Approve the Financial Assistance for the Acquisition of the Transit Systems Ferries Group	Mgmt	For		For

Sirtex Medical Ltd.

Meeting Date: 10/27/2015

Country: Australia

Primary Security ID: Q8510U101

Record Date: 10/25/2015

Meeting Type: Annual

Ticker: SRX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	Elect Grant Boyce as Director	Mgmt	For		Against
3	Elect Katherine Woodthorpe as Director	Mgmt	For		For
4	Approve the Sirtex Executive Rights Plan	Mgmt	None		For
5	Approve the Grant of 45,930 Performance Rights to Gilman Wong, Chief Executive Officer of the Company	Mgmt	For		For

Stockland

Meeting Date: 10/27/2015

Country: Australia

Primary Security ID: Q8773B105

Record Date: 10/25/2015

Meeting Type: Annual/Special

Ticker: SGP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Nora Scheinkestel as Director	Mgmt	For		For
3	Elect Carolyn Hewson as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Stockland

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve the Remuneration Report	Mgmt	For		For
5	Approve the Grant of Up to 750,000 Performance Rights to Mark Steinert, Managing Director of the Company	Mgmt	For		For

Australian Finance Group Ltd.

Meeting Date: 10/28/2015

Country: Australia

Primary Security ID: Q0955N106

Record Date: 10/26/2015

Meeting Type: Annual

Ticker: AFG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2a	Elect Malcolm Watkins as Director	Mgmt	For		For
2b	Elect Craig Carter as Director	Mgmt	For		For
2c	Elect James (Jim) Minto as Director	Mgmt	For		For
3	Approve the Remuneration Report	Mgmt	For		For

DEXUS Property Group

Meeting Date: 10/28/2015

Country: Australia

Primary Security ID: Q3190P134

Record Date: 10/26/2015

Meeting Type: Annual

Ticker: DXS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		Against
2.1	Elect John Conde as Director	Mgmt	For		For
2.2	Elect Richard Sheppard as Director	Mgmt	For		For
2.3	Elect Peter St George as Director	Mgmt	For		For
3	Ratify the Past Issuance of 54.64 Million Stapled Securities to Institutional and Sophisticated Investors	Mgmt	For		For

Tassal Group Ltd.

Meeting Date: 10/28/2015

Country: Australia

Primary Security ID: Q8881G103

Record Date: 10/26/2015

Meeting Type: Annual

Ticker: TGR

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Tassal Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3	Elect Allan McCallum as Director	Mgmt	For		For
4	Elect Raelene Murphy as Director	Mgmt	For		For
5	Approve the Grant of 93,738 Performance Rights to Mark Ryan, Managing Director of the Company	Mgmt	For		For

M2 Group Ltd

Meeting Date: 10/29/2015

Country: Australia

Primary Security ID: Q644AU109

Record Date: 10/27/2015

Meeting Type: Annual

Ticker: MTU

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3a	Elect Craig Lehmann Farrow as Director	Mgmt	For		For
3b	Elect David Antony Rampa as Director	Mgmt	For		For
3c	Elect Rhoda Phillippo as Director	Mgmt	For		For
4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	For		For

Regis Healthcare Ltd

Meeting Date: 10/29/2015

Country: Australia

Primary Security ID: Q8059P125

Record Date: 10/27/2015

Meeting Type: Annual

Ticker: REG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.1	Elect Bryan Dorman as Director	Mgmt	For		For
2.2	Elect Trevor Gerber as Director	Mgmt	For		For
3	Approve the Remuneration Report	Mgmt	For		For
4	Appoint Ernst & Young as Auditor of the Company	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

UXC Ltd.

Meeting Date: 10/29/2015

Country: Australia

Primary Security ID: Q93407106

Record Date: 10/27/2015

Meeting Type: Annual

Ticker: UXC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3.1	Elect Brian Mitchell as Director	Mgmt	For		For
3.2	Elect Doug Snedden as Director	Mgmt	For		For

Ashley Services Group Ltd.

Meeting Date: 10/30/2015

Country: Australia

Primary Security ID: Q05605110

Record Date: 10/28/2015

Meeting Type: Annual

Ticker: ASH

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve the Remuneration Report	Mgmt	For		For
4a	Elect Marc Shrimpton as Director	Mgmt	For		For
4b	Elect Ian Pratt as Director	Mgmt	For		For

Innate Immunotherapeutics Ltd.

Meeting Date: 10/30/2015

Country: Australia

Primary Security ID: Q4934F101

Record Date: 10/28/2015

Meeting Type: Special

Ticker: IIL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Issuance of Up to 25 Million Shares	Mgmt	For		Abstain
2	Approve the Issuance of Up to 8 Million Shares to Christopher Carl Collins, Director of the Company	Mgmt	For		For
3	Approve the Issuance of Up to 2 Million Shares to Caitlin Collins	Mgmt	For		For
4	Approve the Issuance of Up to 2 Million Shares to Cameron Collins	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Innate Immunotherapeutics Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve the Issuance of Up to 300,000 Shares to Rosemary Quinn	Mgmt	For		For
6	Approve the Issuance of Up to 300,000 Shares to Andrew Sneddon, Director of the Company	Mgmt	For		For

Steadfast Group Ltd

Meeting Date: 10/30/2015

Country: Australia

Primary Security ID: Q8744R106

Record Date: 10/28/2015

Meeting Type: Annual

Ticker: SDF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3	Approve the Grant of Deferred Equity Awards to Robert Kelly, Managing Director and Chief Executive Officer of the Company	Mgmt	For		For
4	Ratify the Past Issuance of 70.31 Million Shares	Mgmt	For		Abstain
5	Elect David Liddy as Director	Mgmt	For		For
6	Elect Philip Purcell as Director	Mgmt	For		For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3	Approve the Grant of Deferred Equity Awards to Robert Kelly, Managing Director and Chief Executive Officer of the Company	Mgmt	For		For
4	Ratify the Past Issuance of 70.31 Million Shares	Mgmt	For		For
5	Elect David Liddy as Director	Mgmt	For		For
6	Elect Philip Purcell as Director	Mgmt	For		For

Transpacific Industries Group Ltd.

Meeting Date: 10/30/2015

Country: Australia

Primary Security ID: Q91932105

Record Date: 10/28/2015

Meeting Type: Annual

Ticker: TPI

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Transpacific Industries Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3a	Elect Ray Smith as Director	Mgmt	For		For
3b	Elect Emma Stein as Director	Mgmt	For		For
4	Approve the Grant of Up to 2.84 Million Performance Rights to Vik Bansal, Chief Executive Officer and Executive Director of the Company	Mgmt	For		For
5	Approve the Renewal of the Proportional Takeover Provisions	Mgmt	For		For
6	Approve the Change of Company Name to Cleanaway Waste Management Limited	Mgmt	For		For

NIB Holdings Ltd

Meeting Date: 11/04/2015

Country: Australia

Primary Security ID: Q67889107

Record Date: 11/02/2015

Meeting Type: Annual

Ticker: NHF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3	Elect Philip Gardner as Director	Mgmt	For		For
4	Approve the Grant of Performance Rights to Mark Fitzgibbon	Mgmt	For		For

Ardent Leisure Group

Meeting Date: 11/05/2015

Country: Australia

Primary Security ID: Q0499P104

Record Date: 11/03/2015

Meeting Type: Annual/Special

Ticker: AAD

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	Elect Neil Balnaves as Director	Mgmt	For		For
3	Elect George Venardos as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Ardent Leisure Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Elect David Haslingden as Director	Mgmt	For		For
5	Elect Melanie Willis as Director	Mgmt	For		For
6	Approve the Grant of Performance Rights to Deborah Thomas, Managing Director and Chief Executive Officer of the Company	Mgmt	For		For

Fairfax Media Ltd.

Meeting Date: 11/05/2015

Country: Australia

Primary Security ID: Q37116102

Record Date: 11/03/2015

Meeting Type: Annual

Ticker: FXJ

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Nick Falloon as Director	Mgmt	For		For
2	Elect Michael Anderson as Director	Mgmt	For		For
3	Elect Jack Cowin as Director	Mgmt	For		For
4	Elect James Millar as Director	Mgmt	For		For
5	Approve the Grant of Performance Shares and Options to Gregory Hywood, Chief Executive Officer and Managing Director of the Company	Mgmt	For		For
6	Approve the Remuneration Report	Mgmt	For		For

Mighty River Power Ltd.

Meeting Date: 11/05/2015

Country: New Zealand

Primary Security ID: Q60770106

Record Date: 11/03/2015

Meeting Type: Annual

Ticker: MRP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Keith Smith as Director	Mgmt	For		For
2	Elect Prue Flacks as Director	Mgmt	For		For
3	Elect Mike Taitoko as Director	Mgmt	For		For
4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

OneVue Holdings Limited

Meeting Date: 11/05/2015

Country: Australia

Primary Security ID: Q7098M101

Record Date: 11/03/2015

Meeting Type: Annual

Ticker: OVH

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Karen Gibson as Director	Mgmt	For		For
3	Elect Greta Thomas as Director	Mgmt	For		For
4	Approve the Remuneration Report	Mgmt	For		For
5	Approve the OneVue LTI and Rights Plan	Mgmt	For		For
6	Approve the Grant of Performance Rights and Restricted Rights to Connie Mckeage, Managing Director of the Company	Mgmt	For		For

Meridian Energy Ltd.

Meeting Date: 11/06/2015

Country: New Zealand

Primary Security ID: Q5997E121

Record Date: 11/03/2015

Meeting Type: Annual

Ticker: MEL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Mark Cairns as Director	Mgmt	For		For
2	Elect Anake Goodall as Director	Mgmt	For		For
3	Elect Peter Wilson as Director	Mgmt	For		For

Spark New Zealand Limited

Meeting Date: 11/06/2015

Country: New Zealand

Primary Security ID: Q8619N107

Record Date: 11/05/2015

Meeting Type: Annual

Ticker: SPK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorize the Board to Fix Remuneration of the Auditors	Mgmt	For		For
2	Elect Paul Berriman as Director	Mgmt	For		For
3	Elect Charles Sitch as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Spark New Zealand Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve the Issue of 1 Million Redeemable Ordinary Shares to Simon Moutter, Managing Director	Mgmt	For		For
5	Approve the Issue of 1.25 Million Ordinary Shares to Simon Moutter, Managing Director	Mgmt	For		For
6	***Withdrawn Resolution*** Approve the Increase in Directors' Remuneration Fee Pool	Mgmt			
7	Approve the Amendments to the Company's Constitution	Mgmt	For		For

Recall Holdings Ltd.

Meeting Date: 11/09/2015	Country: Australia	Primary Security ID: Q8052R102
Record Date: 11/06/2015	Meeting Type: Annual	Ticker: REC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Ian Blackburne as Director	Mgmt	For		For
2	Approve the Grant of Performance Share Rights to Doug Pertz, President and Chief Executive Officer of the Company	Mgmt	For		For
3	Approve the Remuneration Report	Mgmt	For		For

Bendigo and Adelaide Bank Ltd.

Meeting Date: 11/10/2015	Country: Australia	Primary Security ID: Q1458B102
Record Date: 11/08/2015	Meeting Type: Annual	Ticker: BEN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Deb Radford as Director	Mgmt	For		For
3	Elect Tony Robinson as Director	Mgmt	For		For
4	Approve the Remuneration Report	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Charter Hall Group

Meeting Date: 11/11/2015

Country: Australia

Primary Security ID: Q2308A138

Record Date: 11/09/2015

Meeting Type: Annual/Special

Ticker: CHC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.1	Elect David Deverall as Director	Mgmt	For		For
2.2	Elect Philip Garling as Director	Mgmt	For		For
3	Approve the Remuneration Report	Mgmt	For		Against
4.1	Approve the Grant of Up to 73,515 Service Rights to David Southon	Mgmt	For		For
4.2	Approve the Grant of Up to 86,840 Service Rights to David Harrison	Mgmt	For		For
5.1	Approve the Grant of Up to 214,492 Performance Rights to David Southon	Mgmt	For		For
5.2	Approve the Grant of Up to 250,965 Performance Rights to David Harrison	Mgmt	For		For

Computershare Limited

Meeting Date: 11/11/2015

Country: Australia

Primary Security ID: Q2721E105

Record Date: 11/09/2015

Meeting Type: Annual

Ticker: CPU

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Chris Morris as Director	Mgmt	For		For
3	Elect Penny MacLagan as Director	Mgmt	For		For
4	Approve the Remuneration Report	Mgmt	For		For
5	Approve the Grant of 130,522 Performance Rights to Stuart Irving, Chief Executive Officer of the Company	Mgmt	For		For

Navitas Ltd.

Meeting Date: 11/11/2015

Country: Australia

Primary Security ID: Q6630H109

Record Date: 11/09/2015

Meeting Type: Annual

Ticker: NVT

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Navitas Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	Elect Harvey Collins as Director	Mgmt	For		For
3	Elect Tracey Horton as Director	Mgmt	For		For
4	Adopt New Constitution	Mgmt	For		For

Brambles Ltd

Meeting Date: 11/12/2015

Country: Australia

Primary Security ID: Q6634U106

Record Date: 11/10/2015

Meeting Type: Annual

Ticker: BXB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3	Elect Scott Redvers Perkins as Director	Mgmt	For		For
4	Elect Sarah Carolyn Hailes Kay as Director	Mgmt	For		For

Inabox Group Ltd.

Meeting Date: 11/12/2015

Country: Australia

Primary Security ID: Q4886K108

Record Date: 11/10/2015

Meeting Type: Annual

Ticker: IAB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	Approve the Issuance of Up to 10 Percent of the Company's Issued Capital	Mgmt	For		For
3	Elect David Rampa as Director	Mgmt	For		For
4	Elect Garry Wayling as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Mirvac Group Ltd.

Meeting Date: 11/12/2015

Country: Australia

Primary Security ID: Q62377108

Record Date: 11/10/2015

Meeting Type: Annual/Special

Ticker: MGR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.1	Elect John Peters as Director	Mgmt	For		For
2.2	Elect Christine Bartlett as Director	Mgmt	For		For
2.3	Elect Samantha Mostyn as Director	Mgmt	For		For
3	Approve the Remuneration Report	Mgmt	For		For
4	Approve the Grant of Performance Rights to Susan Lloyd-Hurwitz, CEO and Managing Director of the Company	Mgmt	For		For

Ramsay Health Care Ltd.

Meeting Date: 11/12/2015

Country: Australia

Primary Security ID: Q7982Y104

Record Date: 11/10/2015

Meeting Type: Annual

Ticker: RHC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		Against
3.1	Elect Michael Stanley Siddle as Director	Mgmt	For		For
3.2	Elect Peter John Evans as Director	Mgmt	For		Against
3.3	Elect Patricia Elizabeth Akopiantz as Director	Mgmt	For		For
3.4	Elect Margaret Leone Seale as Director	Mgmt	For		For
4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	For		For
5	Approve the Non-Executive Director Share Rights Plan	Mgmt	For		For
6.1	Approve the Grant of Up to 191,060 Performance Rights to Christopher Paul Rex, Managing Director of the Company	Mgmt	For		For
6.2	Approve the Grant of Up to 82,503 Performance Rights to Bruce Roger Soden, Group Finance Director of the Company	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

REA Group Limited

Meeting Date: 11/12/2015

Country: Australia

Primary Security ID: Q8051B108

Record Date: 11/10/2015

Meeting Type: Annual

Ticker: REA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3a	Elect Kathleen Conlon as Director	Mgmt	For		For
3b	Elect Hamish McLennan as Director	Mgmt	For		For

Sims Metal Management Limited

Meeting Date: 11/12/2015

Country: Australia

Primary Security ID: Q8505L116

Record Date: 11/10/2015

Meeting Type: Annual

Ticker: SGM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect James T. Thompson as Director	Mgmt	For		For
2	Elect Geoffrey N. Brunsdon as Director	Mgmt	For		For
3	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	None		Against
4	Approve the Remuneration Report	Mgmt	For		Against
5	Approve the Issuance of 554,090 Performance Rights and 343,650 Options to Galdino Claro, Chief Executive Officer and Managing Director of the Company	Mgmt	For		For

AtCor Medical Holdings Ltd.

Meeting Date: 11/13/2015

Country: Australia

Primary Security ID: Q0606J108

Record Date: 11/11/2015

Meeting Type: Annual

Ticker: ACG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	Elect Donal O'Dwyer as Director	Mgmt	For		For
3	Elect R. King Nelson as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

AtCor Medical Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Ratify the Past Issuance of 10.90 Million Shares to Institutional, Professional, Sophisticated or Foreign Investor Clients of Taylor Collison Limited	Mgmt	For		Abstain
5	Ratify the Past Issuance of 3.10 Million Options to Executives and Staff of the Company	Mgmt	For		For
6	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	None		For
7	Approve the Issuance of 1 Million Options to Duncan Ross, Chief Executive Officer and Executive Director of the Company	Mgmt	For		For
8	Approve the Issuance of 650,000 Options to Donal O'Dwyer, Chairman and Non-Executive Director of the Company	Mgmt	For		For
9	Approve the Issuance of 450,000 Options to Michael O'Rourke, Non-Executive Director of the Company	Mgmt	For		For
10	Approve the Issuance of 450,000 Options to David Brookes, Non-Executive Director of the Company	Mgmt	For		For
11	Approve the Issuance of 450,000 Options to R. King Nelson, Non-Executive Director of the Company	Mgmt	For		For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	Elect Donal O'Dwyer as Director	Mgmt	For		For
3	Elect R. King Nelson as Director	Mgmt	For		For
4	Ratify the Past Issuance of 10.90 Million Shares to Institutional, Professional, Sophisticated or Foreign Investor Clients of Taylor Collison Limited	Mgmt	For		For
5	Ratify the Past Issuance of 3.10 Million Options to Executives and Staff of the Company	Mgmt	For		For
6	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	None		For
7	Approve the Issuance of 1 Million Options to Duncan Ross, Chief Executive Officer and Executive Director of the Company	Mgmt	For		For
8	Approve the Issuance of 650,000 Options to Donal O'Dwyer, Chairman and Non-Executive Director of the Company	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

AtCor Medical Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Approve the Issuance of 450,000 Options to Michael O'Rourke, Non-Executive Director of the Company	Mgmt	For		For
10	Approve the Issuance of 450,000 Options to David Brookes, Non-Executive Director of the Company	Mgmt	For		For
11	Approve the Issuance of 450,000 Options to R. King Nelson, Non-Executive Director of the Company	Mgmt	For		For

Cover-More Group Ltd

Meeting Date: 11/13/2015

Country: Australia

Primary Security ID: Q2935J106

Record Date: 11/11/2015

Meeting Type: Annual

Ticker: CVO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Lisa McIntyre as Director	Mgmt	For		For
2	Elect William Easton as Director	Mgmt	For		For
3	Approve the Remuneration Report	Mgmt	None		For
4	Approve the Cover-More Group Incentive Plan	Mgmt	For		For
5	Approve the Grant of 22,682 Rights to Peter Edwards, Group Chief Executive Officer of the Company	Mgmt	For		For
6	Approve the Grant of 201,794 Rights to Peter Edwards, Group Chief Executive Officer of the Company	Mgmt	For		Against
7	Approve the Grant of 186,895 Rights to Peter Edwards, Group Chief Executive Officer of the Company	Mgmt	For		Against

Lend Lease Group

Meeting Date: 11/13/2015

Country: Australia

Primary Security ID: Q55368114

Record Date: 11/11/2015

Meeting Type: Annual/Special

Ticker: LLC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2a	Elect Stephen Dobbs as Director	Mgmt	For		

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Lend Lease Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2b	Elect David Crawford as Director	Mgmt	For		
2c	Elect Jane Hemstritch as Director	Mgmt	For		
2d	Elect Phillip Colebatch as Director	Mgmt	For		
3	Approve the Remuneration Report	Mgmt	For		
4	Approve the Grant of Performance Securities and Deferred Securities to Stephen McCann, Managing Director and CEO of the Company	Mgmt	For		
5	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	None		
6	Approve the Renewal of the Proportional Takeover Provisions	Mgmt	For		
7	Approve the Change of Entity Name	Mgmt	For		

Empired Ltd.

Meeting Date: 11/16/2015

Country: Australia

Primary Security ID: Q34722100

Record Date: 11/14/2015

Meeting Type: Annual

Ticker: EPD

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	Elect Chris Ryan as Director	Mgmt	For		For
3	Elect Mel Ashton as Director	Mgmt	For		For
4	Approve the Long Term Incentive Plan	Mgmt	For		For
5	Approve the Grant of 444,915 Performance Rights to Russell Baskerville, Managing Director of the Company	Mgmt	For		For
6	Approve the Issuance of Up to 10 Percent of the Company's Issued Capital	Mgmt	For		For

Commonwealth Bank Of Australia

Meeting Date: 11/17/2015

Country: Australia

Primary Security ID: Q26915100

Record Date: 11/15/2015

Meeting Type: Annual

Ticker: CBA

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Commonwealth Bank Of Australia

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2a	Elect David Turner as Director	Mgmt	For		Abstain
2b	Elect Harrison Young as Director	Mgmt	For		Abstain
2c	Elect Wendy Stops as Director	Mgmt	For		Abstain
3	Approve the Remuneration Report	Mgmt	For		Abstain
4a	Approve the Issuance of Securities to Ian Narev, Chief Executive Officer and Managing Director of the Company	Mgmt	For		Abstain
4b	Approve the Issuance of Reward Rights to Ian Narev, Chief Executive Officer and Managing Director of the Company	Mgmt	For		Abstain
5	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	None		Abstain

Nine Entertainment Co. Holdings Ltd

Meeting Date: 11/17/2015

Country: Australia

Primary Security ID: Q6813N105

Record Date: 11/15/2015

Meeting Type: Annual

Ticker: NEC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	Elect Holly Kramer as Director	Mgmt	For		For
3	Elect Hugh Marks as Director	Mgmt	For		For
4	Elect Kevin Crowe as Director	Mgmt	For		For
5	Approve the On-Market Share Buy-Back	Mgmt	For		For

Auswide Bank Ltd.

Meeting Date: 11/18/2015

Country: Australia

Primary Security ID: Q9768K100

Record Date: 11/16/2015

Meeting Type: Annual

Ticker: WBB

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Auswide Bank Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		
2	Elect Gregory N Kenny as Director	Mgmt	For		
3	Elect Sandra C Birkenleigh as Director	Mgmt	For		
4	Approve the Amendments to the Constitution	Mgmt	For		

DUET Group

Meeting Date: 11/18/2015

Country: Australia

Primary Security ID: Q32878193

Record Date: 11/16/2015

Meeting Type: Annual/Special

Ticker: DUE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Resolutions for the Shareholders of DUET Investment Holdings Limited (DIHL)	Mgmt			
1	Approve the Remuneration Report	Mgmt	For		Abstain
2	Elect Ron Finlay as Director	Mgmt	For		Abstain
3	Elect Emma Stein as Director	Mgmt	For		Abstain
4	Elect Simon Perrott as Director	Mgmt	For		Abstain
5	Ratify the Past Issuance of 272.28 Million Stapled Securities to Selected Institutional, Professional and Other Wholesale Investors	Mgmt	For		Abstain
6	Approve the Renewal of Proportional Takeover Provision	Mgmt	For		Abstain
	Resolutions for the Shareholders of DUET Company Limited (DUECo)	Mgmt			
1	Approve the Remuneration Report	Mgmt	For		Abstain
2	Elect Ron Finlay as Director	Mgmt	For		Abstain
3	Elect Emma Stein as Director	Mgmt	For		Abstain
4	Elect Simon Perrott as Director	Mgmt	For		Abstain
5	Ratify the Past Issuance of 272.28 Million Stapled Securities to Selected Institutional, Professional and Other Wholesale Investors	Mgmt	For		Abstain
6	Approve the Renewal of Proportional Takeover Provision	Mgmt	For		Abstain

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

DUET Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Resolutions for the Unitholders of DUET Finance Trust (DFT)	Mgmt			
1	Ratify the Past Issuance of 272.28 Million Stapled Securities to Selected Institutional, Professional and Other Wholesale Investors	Mgmt	For		Abstain
2	Approve the Renewal of Proportional Takeover Provision	Mgmt	For		Abstain
	Resolutions for the Shareholders of DUET Finance Limited (DFL)	Mgmt			
1	Approve the Remuneration Report	Mgmt	For		Abstain
2	Elect Eric Goodwin as Director	Mgmt	For		Abstain
3	Ratify the Past Issuance of 272.28 Million Stapled Securities to Selected Institutional, Professional and Other Wholesale Investors	Mgmt	For		Abstain
4	Approve the Renewal of Proportional Takeover Provision	Mgmt	For		Abstain

Japara Healthcare Ltd

Meeting Date: 11/18/2015

Country: Australia

Primary Security ID: Q5008A100

Record Date: 11/16/2015

Meeting Type: Annual

Ticker: JHC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	Elect Richard England as Director	Mgmt	For		For
3	Elect JoAnne Stephenson as Director	Mgmt	For		For
4	Approve the Equity Incentive Plan	Mgmt	For		For
5	Approve the Grant of 365,779 Performance Rights to Andrew Sudholz, Chief Executive Officer and Managing Director of the Company	Mgmt	For		For

South32 Limited

Meeting Date: 11/18/2015

Country: Australia

Primary Security ID: Q86668102

Record Date: 11/16/2015

Meeting Type: Annual

Ticker: S32

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

South32 Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Xolani Mkhwanazi as Director	Mgmt	For		Abstain
3	Elect David Crawford as Director	Mgmt	For		Abstain
4	Appoint KPMG as Auditor of the Company	Mgmt	For		Abstain
5	Approve the Remuneration Report	Mgmt	For		Abstain
6	Approve the Grant of Awards to Graham Kerr, Chief Executive Officer and Executive Director of the Company	Mgmt	For		Abstain
7	Approve the Giving of Benefits to a Person Ceasing to Hold a Managerial or Executive Office in the Company	Mgmt	For		Abstain

Viralytics Ltd.

Meeting Date: 11/18/2015

Country: Australia

Primary Security ID: Q9459Q135

Record Date: 11/16/2015

Meeting Type: Annual

Ticker: VLA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Leonard Post as Director	Mgmt	For		
2	Approve the Remuneration Report	Mgmt	None		
3	Approve the Grant of Up to 5 Million Options to Malcolm McColl, Managing Director and Chief Executive Officer of the Company	Mgmt	For		
4	Approve the Grant of Up to 300,000 Options to Paul Hopper, Chairman of the Board	Mgmt	For		
5	Approve the Grant of Up to 200,000 Options to Leonard Post, Non-Executive Director of the Company	Mgmt	For		
6	Approve the Grant of Up to 200,000 Options to Peter Turvey, Non-Executive Director of the Company	Mgmt	For		
7	Approve the Issuance of Up to 10 Percent of the Company's Issued Capital	Mgmt	For		
8	Approve the Proportional Takeover Provision	Mgmt	For		

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

3P Learning Ltd.

Meeting Date: 11/19/2015

Country: Australia

Primary Security ID: Q9034Z105

Record Date: 11/17/2015

Meeting Type: Annual

Ticker: 3PL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3	Approve the Equity Incentive Plan	Mgmt	For		For
4	Elect Claire Hatton as Director	Mgmt	For		For

Arena REIT

Meeting Date: 11/19/2015

Country: Australia

Primary Security ID: Q0540Q101

Record Date: 11/17/2015

Meeting Type: Annual/Special

Ticker: ARF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	Appoint PricewaterhouseCoopers as Auditor of the Company	Mgmt	For		For
3	Elect Dennis Wildenburg as Director	Mgmt	For		For
4	Ratify Past Issuance of 15.63 Million Securities to Institutional and Sophisticated Investors	Mgmt	For		For
5	Approve the Grant of 247,475 Performance Rights to Bryce Mitchelson	Mgmt	For		For
6	Approve the Grant of 114,478 Performance Rights to Gareth Winter	Mgmt	For		For

BHP Billiton Limited

Meeting Date: 11/19/2015

Country: Australia

Primary Security ID: Q1498M100

Record Date: 11/17/2015

Meeting Type: Annual

Ticker: BHP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		Abstain

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

BHP Billiton Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Appoint KPMG LLP as Auditors of the Company	Mgmt	For		Abstain
3	Authorize Board to Fix Remuneration of the Auditors	Mgmt	For		Abstain
4	Approve the Authority to Issue Shares in BHP Billiton Plc	Mgmt	For		Abstain
5	Approve the Authority to Issue Shares in BHP Billiton Plc for Cash	Mgmt	For		Abstain
6	Approve the Repurchase of 211.21 Million Shares in BHP Billiton Plc	Mgmt	For		Abstain
7	Approve the Directors' Annual Report on Remuneration	Mgmt	For		Abstain
8	Approve the Remuneration Report	Mgmt	For		Abstain
9	Approve the Grant of Awards to Andrew Mackenzie, Executive Director of the Company	Mgmt	For		Abstain
10	Approve the Amendments to the BHP Billiton Limited Constitution for the DLC Dividend Share	Mgmt	For		Abstain
11	Approve the Amendments to the BHP Billiton Plc Articles of Association for the DLC Dividend Share	Mgmt	For		Abstain
12	Approve the Amendments to the DLC Structure Sharing Agreement Dividend for the DLC Dividend Share	Mgmt	For		Abstain
13	Approve the Amendments to the BHP Billiton Limited Constitution for Simultaneous General Meetings	Mgmt	For		Abstain
14	Approve the Amendments to the BHP Billiton Plc Articles of Association for Simultaneous General Meetings	Mgmt	For		Abstain
15	Elect Anita Frew as Director	Mgmt	For		Abstain
16	Elect Malcolm Brinded as Director	Mgmt	For		Abstain
17	Elect Malcolm Broomhead as Director	Mgmt	For		Abstain
18	Elect Pat Davies as Director	Mgmt	For		Abstain
19	Elect Carolyn Hewson as Director	Mgmt	For		Abstain
20	Elect Andrew Mackenzie as Director	Mgmt	For		Abstain
21	Elect Lindsay Maxsted as Director	Mgmt	For		Abstain
22	Elect Wayne Murdy as Director	Mgmt	For		Abstain
23	Elect John Schubert as Director	Mgmt	For		Abstain
24	Elect Shriti Vadera as Director	Mgmt	For		Abstain

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

BHP Billiton Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
25	Elect Jac Nasser as Director	Mgmt	For		Abstain

IDT Australia Ltd.

Meeting Date: 11/19/2015	Country: Australia	Primary Security ID: Q49354113
Record Date: 11/17/2015	Meeting Type: Annual	Ticker: IDT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	None		For
2	Elect Alan Fisher as Director	Mgmt	For		For
3	Elect Hugh Burrill as Director	Mgmt	For		For
4	Elect Graeme Kaufman as Director	Mgmt	For		For
5	Elect Reo Shigeno as Director	Mgmt	For		For
6	Approve the Issuance of Up to 10 Percent of the Company's Issued Capital	Mgmt	For		For
7	Approve the Issuance of Loan Shares to Paul MacLeman, Managing Director of the Company	Mgmt	For		For

Pharmaxis Ltd

Meeting Date: 11/19/2015	Country: Australia	Primary Security ID: Q9030N106
Record Date: 11/17/2015	Meeting Type: Annual	Ticker: PXS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3	Elect Simon Buckingham as Director	Mgmt	For		For
4	Approve the Grant of Performance Rights to Gary Phillips	Mgmt	For		For
5	Approve the Renewal of Proportional Takeover Provision	Mgmt	For		For
6	Approve the Amendments to the Company's Constitution	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

ResMed Inc.

Meeting Date: 11/19/2015

Country: USA

Primary Security ID: 761152107

Record Date: 09/22/2015

Meeting Type: Annual

Ticker: RMD

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Peter Farrell	Mgmt	For		For
1b	Elect Director Gary Pace	Mgmt	For		Against
1c	Elect Director Ron Taylor	Mgmt	For		For
2	Ratify KPMG LLP as Auditors	Mgmt	For		For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For		Against

Sonic Healthcare Limited

Meeting Date: 11/19/2015

Country: Australia

Primary Security ID: Q8563C107

Record Date: 11/17/2015

Meeting Type: Annual

Ticker: SHL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Kate Spargo as Director	Mgmt	For		For
2	Approve the Remuneration Report	Mgmt	For		For
3	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	For		For
4	Approve the Grant of Long Term Incentives to Colin Goldschmidt, Managing Director and Chief Executive Officer of the Company	Mgmt	For		Against
5	Approve the Grant of Long Term Incentives to Chris Wilks, Finance Director and Chief Financial Officer of the Company	Mgmt	For		Against

IPH Ltd

Meeting Date: 11/20/2015

Country: Australia

Primary Security ID: Q496B9100

Record Date: 11/18/2015

Meeting Type: Annual

Ticker: IPH

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

IPH Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Elect Robin Low as Director	Mgmt	For		For
4a	Ratify the Past Issuance of 514,602 Shares to PI & WT Vendors	Mgmt	For		For
4b	Ratify the Past Issuance of 340,509 Shares to PI & WT Vendors	Mgmt	For		For
4c	Ratify the Past Issuance of 3.96 Million Shares to FAK Vendors	Mgmt	For		For
4d	Ratify the Past Issuance of 1.03 Million Shares to FAK Vendors	Mgmt	For		For
4e	Ratify the Past Issuance of 6.78 Million Shares to Pizzeys Vendors	Mgmt	For		For
5	Approve the Financial Assistance by Pizzeys Patent and Trade Mark Attorneys Pty Limited	Mgmt	For		For
6	Approve the Remuneration Report	Mgmt	For		For

Macquarie Telecom Group Ltd.

Meeting Date: 11/20/2015

Country: Australia

Primary Security ID: Q57012108

Record Date: 11/18/2015

Meeting Type: Annual

Ticker: MAQ

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3	Elect Anouk Darling as Director	Mgmt	For		For
4	Elect Peter James as Director	Mgmt	For		For
5	Elect Aidan Tudehope as Director	Mgmt	For		For

Slater & Gordon Ltd.

Meeting Date: 11/20/2015

Country: Australia

Primary Security ID: Q8510C101

Record Date: 11/18/2015

Meeting Type: Annual

Ticker: SGH

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Slater & Gordon Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		Against
3a	Elect Erica Lane as Director	Mgmt	For		For
3b	Elect Rhonda O'Donnell as Director	Mgmt	For		For
4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	None		Against
5a	Approve the Grant of Performance Rights to Andrew Grech, Group Managing Director of the Company	Mgmt	For		Against
5b	Approve the Grant of Performance Rights to Ken Fowlie, Executive Director of the Company	Mgmt	For		Against
6a	Approve the Amendments to the Terms of Performance Rights Issued to Andrew Grech	Mgmt	For		Against
6b	Approve the Amendments to the Terms of Performance Rights Issued to Ken Fowlie	Mgmt	For		Against

Tox Free Solutions Ltd.

Meeting Date: 11/20/2015

Country: Australia

Primary Security ID: Q9155Q108

Record Date: 11/18/2015

Meeting Type: Annual

Ticker: TOX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	Elect Bob McKinnon as Director	Mgmt	For		For
3	Elect Kathy Hirschfeld as Director	Mgmt	For		For
4	Approve the Grant of Performance Rights and Share Appreciation Rights to Stephen Gostlow, Managing Director of the Company	Mgmt	For		For

Healthscope Ltd.

Meeting Date: 11/23/2015

Country: Australia

Primary Security ID: Q4557T149

Record Date: 11/21/2015

Meeting Type: Annual

Ticker: HSO

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Healthscope Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.1	Elect Paula Dwyer as Director	Mgmt	For		For
2.2	Elect Simon Moore as Director	Mgmt	For		For
3	Approve the Remuneration Report	Mgmt	For		For
4	Approve the Grant of Performance Rights to Robert Cooke, Managing Director and Chief Executive Officer of the Company	Mgmt	For		For
5	Appoint Deloitte Touche Tohmatsu as Auditor of the Company	Mgmt	For		For

Qube Holdings Limited

Meeting Date: 11/24/2015

Country: Australia

Primary Security ID: Q7834B112

Record Date: 11/22/2015

Meeting Type: Annual

Ticker: QUB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Chris Corrigan as Director	Mgmt	For		For
2	Elect Sam Kaplan as Director	Mgmt	For		For
3	Elect Ross Burney as Director	Mgmt	For		For
4	Approve the Remuneration Report	Mgmt	For		For
5	Approve the Grant of Performance Rights and Options Under the LTI Plan to Maurice James, Managing Director of the Company	Mgmt	For		For
6	Approve the Grant of Rights Under the STI Plan to Maurice James, Managing Director of the Company	Mgmt	For		For
7	Approve the Qube's Long Term Incentive Plan	Mgmt	For		For
8	Approve the Qube's Short Term Incentive Plan	Mgmt	For		For

Cromwell Property Group

Meeting Date: 11/25/2015

Country: Australia

Primary Security ID: Q2995J103

Record Date: 11/23/2015

Meeting Type: Annual

Ticker: CMW

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Cromwell Property Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Richard Foster as Director	Mgmt	For		For
3	Approve the Remuneration Report	Mgmt	For		For
4	Approve the Grant of Performance Rights and Stapled Securities to Paul Weightman, Chief Executive Officer of the Company	Mgmt	For		For

Ellex Medical Lasers Ltd.

Meeting Date: 11/25/2015

Country: Australia

Primary Security ID: Q3463X129

Record Date: 11/23/2015

Meeting Type: Annual

Ticker: ELX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Giuseppe Canala as Director	Mgmt	For		For
3	Approve the Remuneration Report	Mgmt	For		For

Somnomed Ltd.

Meeting Date: 11/25/2015

Country: Australia

Primary Security ID: Q8537C100

Record Date: 11/23/2015

Meeting Type: Annual

Ticker: SOM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3	Elect Peter Neustadt as Director	Mgmt	For		For
4	Approve the Issuance of 250,000 Options to P Neustadt Holdings Pty Limited	Mgmt	For		For

Bank of Queensland Ltd

Meeting Date: 11/26/2015

Country: Australia

Primary Security ID: Q12764116

Record Date: 11/24/2015

Meeting Type: Annual

Ticker: BOQ

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Bank of Queensland Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Richard Haire as Director	Mgmt	For		For
3	Approve the Grant of 45,637 Performance Award Rights to Jon Sutton, Managing Director and Chief Executive Officer of the Company	Mgmt	For		For
4	Approve the Grant of 97,774 Performance Award Rights to Jon Sutton, Managing Director and Chief Executive Officer of the Company	Mgmt	For		For
5	Ratify the Past Issuance of Capital Notes	Mgmt	For		For
6	Approve the Remuneration Report	Mgmt	For		For

Bigair Group Ltd.

Meeting Date: 11/26/2015

Country: Australia

Primary Security ID: Q1498P103

Record Date: 11/24/2015

Meeting Type: Annual

Ticker: BGL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		
2	Elect Vivian Stewart as Director	Mgmt	For		
3	Approve the Financial Assistance by Unistar Enterprises Pty Ltd	Mgmt	For		
4	Approve the Financial Assistance by Oriel Technologies Pty Ltd	Mgmt	For		
5	Approve the Financial Assistance by Integrated Data Labs Pty Ltd	Mgmt	For		
6	Approve the Financial Assistance by Applaud IT Pty Ltd	Mgmt	For		
7	Approve the Grant of Up to 161,022 Performance Rights to Jason Ashton, Managing Director of the Company	Mgmt	For		
8	Approve the Grant of 46,350 Service Rights to Paul Tyler, Non-Executive Director of the Company	Mgmt	For		
9	Approve the Grant of 22,388 Service Rights to Nigel Jeffries, Non-Executive Director of the Company	Mgmt	For		

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Bigair Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve the Grant of 24,515 Service Rights to Vivian Stewart, Non-Executive Director of the Company	Mgmt	For		

Primary Health Care Ltd.

Meeting Date: 11/26/2015	Country: Australia	Primary Security ID: Q77519108
Record Date: 11/24/2015	Meeting Type: Annual	Ticker: PRY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		For
3	Elect Robert Ferguson as Director	Mgmt	For		For
4	Elect Arlene Tansey as Director	Mgmt	For		For
5	Elect Robert Hubbard as Director	Mgmt	For		For
6	Elect Gordon Davis as Director	Mgmt	For		For
7	Approve the Spill Resolution	Mgmt	Against		Against

Seek Ltd.

Meeting Date: 11/26/2015	Country: Australia	Primary Security ID: Q8382E102
Record Date: 11/24/2015	Meeting Type: Annual	Ticker: SEK

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2a	Elect Colin Carter as Director	Mgmt	For		For
2b	Elect Graham Goldsmith as Director	Mgmt	For		For
3	Approve the Remuneration Report	Mgmt	For		For
4	Approve the Grant of One Performance Right to Andrew Bassat, Managing Director and Chief Executive Officer of the Company	Mgmt	For		For
5	Approve the Grant of LTI Rights to Andrew Bassat, Managing Director and Chief Executive Officer of the Company	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Avita Medical Ltd.

Meeting Date: 11/30/2015

Country: Australia

Primary Security ID: Q1225T105

Record Date: 11/28/2015

Meeting Type: Annual

Ticker: AVH

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		For
2	Elect Jeremy Curnock Cook as Director	Mgmt	For		For
3	Elect Michael Perry as Director	Mgmt	For		For
4	Approve the Issuance of Up to 10 Percent of the Company's Issued Capital	Mgmt	For		For

Azure Healthcare Limited

Meeting Date: 11/30/2015

Country: Australia

Primary Security ID: Q1241U102

Record Date: 11/28/2015

Meeting Type: Annual

Ticker: AZV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Graeme Billings as Director	Mgmt	For		For
3	Elect Brett Burns as Director	Mgmt	For		For
4	Approve the Remuneration Report	Mgmt	For		Against

Investa Office Fund

Meeting Date: 11/30/2015

Country: Australia

Primary Security ID: Q4976M105

Record Date: 11/28/2015

Meeting Type: Annual

Ticker: IOF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Peter Dodd as Director	Mgmt	For		For

Paragon Care Ltd.

Meeting Date: 11/30/2015

Country: Australia

Primary Security ID: Q3080A155

Record Date: 11/27/2015

Meeting Type: Annual

Ticker: PGC

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Paragon Care Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	None		For
2	Elect Michael Newton as Director	Mgmt	For		For
3	Approve the Increase in Minimum Aggregate Remuneration of Non-Executive Directors	Mgmt	None		For
4	Approve the Issuance of Up to 10 Percent of the Company's Issued Capital	Mgmt	For		For
5	Approve the Financial Assistance in Connection with the Acquisition of Meditron Pty Ltd, Designs for Vision Holdings Pty Ltd and Western Biomedical Pty Ltd	Mgmt	For		For

TPG Telecom Limited

Meeting Date: 12/02/2015

Country: Australia

Primary Security ID: Q9159A117

Record Date: 11/30/2015

Meeting Type: Annual

Ticker: TPM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For		Against
2	Elect Robert Millner as Director	Mgmt	For		For
3	Elect Shane Teoh as Director	Mgmt	For		For
4	Approve the Provision of Financial Assistance in Relation to the Acquisition of iiNet Limited	Mgmt	For		For

Infinis Energy plc

Meeting Date: 12/04/2015

Country: United Kingdom

Primary Security ID: G4771G106

Record Date: 12/02/2015

Meeting Type: Special

Ticker: INFI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Acquisition of Infinis Energy plc by Monterey Capital II S.a r.l.	Mgmt	For		

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Infinis Energy plc

Meeting Date: 12/04/2015

Country: United Kingdom

Primary Security ID: G4771G106

Record Date: 12/02/2015

Meeting Type: Court

Ticker: INFI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court Meeting	Mgmt			
1	Approve Scheme of Arrangement	Mgmt	For		

Contact Energy Ltd.

Meeting Date: 12/09/2015

Country: New Zealand

Primary Security ID: Q2818G104

Record Date: 12/07/2015

Meeting Type: Annual

Ticker: CEN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Sir Ralph Norris as Director	Mgmt	For		For
2	Elect Victoria Crone as Director	Mgmt	For		For
3	Elect Rob McDonald as Director	Mgmt	For		For
4	Authorize the Board to Fix Remuneration of the Auditors	Mgmt	For		For

Westpac Banking Corporation

Meeting Date: 12/11/2015

Country: Australia

Primary Security ID: Q97417101

Record Date: 12/09/2015

Meeting Type: Annual

Ticker: WBC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For		Against
3	Approve the Grant of Equity Securities to Brian Hartzler, Managing Director and Chief Executive Officer of the Company	Mgmt	For		For
4a	Elect Elizabeth Bryan as Director	Mgmt	For		For
4b	Elect Peter Hawkins as Director	Mgmt	For		For
4c	Elect Craig Dunn as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Australia and New Zealand Banking Group Ltd.

Meeting Date: 12/17/2015

Country: Australia

Primary Security ID: Q09504137

Record Date: 12/15/2015

Meeting Type: Annual

Ticker: ANZ

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
2	Approve the Remuneration Report	Mgmt	For		Abstain
3	Approve the Grant of Performance Rights to Shayne Elliott	Mgmt	For		Abstain
4a	Approve the CPS2 First Buy-Back Scheme	Mgmt	For		Abstain
4b	Approve the CPS2 Second Buy-Back Scheme	Mgmt	For		Abstain
5a	Elect P.J. Dwyer as Director	Mgmt	For		Abstain
5b	Elect Lee Hsien Yang as Director	Mgmt	For		Abstain
	Shareholder Proposals	Mgmt			
6a	Approve the Amendments to the Constitution	SH	Against		For
6b	Report on Climate Change	SH	Against		For

National Australia Bank Limited

Meeting Date: 12/17/2015

Country: Australia

Primary Security ID: Q65336119

Record Date: 12/15/2015

Meeting Type: Annual

Ticker: NAB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Anne Loveridge as Director	Mgmt	For		Abstain
3	Approve the Remuneration Report	Mgmt	For		Abstain
4	Approve the Grant of Performance Rights to Andrew Thorburn, Group Chief Executive Officer of the Company	Mgmt	For		Abstain

Acuity Brands, Inc.

Meeting Date: 01/06/2016

Country: USA

Primary Security ID: 00508Y102

Record Date: 11/12/2015

Meeting Type: Annual

Ticker: AYI

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Acuity Brands, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director James H. Hance, Jr.	Mgmt	For		For
1.2	Elect Director Vernon J. Nagel	Mgmt	For		For
1.3	Elect Director Julia B. North	Mgmt	For		For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For		For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For		For

Enel Green Power S.P.A.

Meeting Date: 01/11/2016

Country: Italy

Primary Security ID: T3679C106

Record Date: 12/29/2015

Meeting Type: Special

Ticker: EGPW

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Elect Director	Mgmt	For		For
	Extraordinary Business	Mgmt			
1	Approve Partial Non-Proportional Demerger of Enel Green Power SpA in Favor of Enel SpA	Mgmt	For		Against

Xinjiang Goldwind Science & Technology Co., Ltd.

Meeting Date: 01/12/2016

Country: China

Primary Security ID: Y97237104

Record Date: 12/11/2015

Meeting Type: Special

Ticker: 002202

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Amend Articles of Association	Mgmt	For		Abstain
2	Approve Registration and Issuance of Medium-Term Notes	Mgmt	For		Abstain
3	Approve Participation in Private Placement of Sinoma Science & Technology Co., Ltd.	Mgmt	For		Abstain

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Xinjiang Goldwind Science & Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Estimated Annual Cap for Continuing Connected Transactions (A Share) and Respective Annual Caps for 2016	Mgmt	For		Abstain
5	Approve Product Sales Framework Agreement and Relevant Annual Caps for 2016-2018	Mgmt	For		Abstain
6	Elect Zhao Guoqing as Director and Authorize Board to Fix the Remunerations	Mgmt	For		Abstain

New Jersey Resources Corporation

Meeting Date: 01/20/2016

Country: USA

Primary Security ID: 646025106

Record Date: 11/24/2015

Meeting Type: Annual

Ticker: NJR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Lawrence R. Codey	Mgmt	For		For
1.2	Elect Director Laurence M. Downes	Mgmt	For		For
1.3	Elect Director Robert B. Evans	Mgmt	For		For
1.4	Elect Director Alfred C. Koeppe	Mgmt	For		For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For		For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For		For

Johnson Controls, Inc.

Meeting Date: 01/27/2016

Country: USA

Primary Security ID: 478366107

Record Date: 11/19/2015

Meeting Type: Annual

Ticker: JCI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director David P. Abney	Mgmt	For		For
1.2	Elect Director Natalie A. Black	Mgmt	For		For
1.3	Elect Director Julie L. Bushman	Mgmt	For		For
1.4	Elect Director Raymond L. Conner	Mgmt	For		For
1.5	Elect Director Richard Goodman	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Johnson Controls, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.6	Elect Director Jeffrey A. Joerres	Mgmt	For		For
1.7	Elect Director William H. Lacy	Mgmt	For		For
1.8	Elect Director Alex A. Molinaroli	Mgmt	For		For
1.9	Elect Director Juan Pablo del Valle Perochena	Mgmt	For		For
1.10	Elect Director Mark P. Vergnano	Mgmt	For		For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For		For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For		For
4	Proxy Access	SH	Against		For

National Australia Bank Limited

Meeting Date: 01/27/2016

Country: Australia

Primary Security ID: Q65336119

Record Date: 01/25/2016

Meeting Type: Court

Ticker: NAB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court Ordered Meeting	Mgmt			
1	Approve the Scheme of Arrangement between National Australia Bank Limited and Its Ordinary Shareholders	Mgmt	For		Abstain

National Australia Bank Limited

Meeting Date: 01/27/2016

Country: Australia

Primary Security ID: Q65336119

Record Date: 01/25/2016

Meeting Type: Special

Ticker: NAB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Agenda for NAB Shareholders and NAB Tier 1 Security holders	Mgmt			
1	Approve Reduction of National Australia Bank Limited's Share Capital	Mgmt	For		Abstain
	Agenda for NAB Shareholders	Mgmt			
2	Approve Reduction of CYBG PLC's Share Capital	Mgmt	For		Abstain

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Royal Dutch Shell plc

Meeting Date: 01/27/2016

Country: United Kingdom

Primary Security ID: G7690A100

Record Date: 01/25/2016

Meeting Type: Special

Ticker: RDSA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Cash and Share Offer for BG Group plc	Mgmt	For		Abstain

M2 Group Ltd

Meeting Date: 01/28/2016

Country: Australia

Primary Security ID: Q644AU109

Record Date: 01/26/2016

Meeting Type: Court

Ticker: MTU

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court-Ordered Meeting	Mgmt			
1	Approve the Scheme of Arrangement Between M2 Group Ltd and Its Shareholders	Mgmt	For		For

MTR Corporation Ltd

Meeting Date: 02/01/2016

Country: Hong Kong

Primary Security ID: Y6146T101

Record Date: 01/27/2016

Meeting Type: Special

Ticker: 66

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve XRL Agreement and Related Transactions	Mgmt	For		For

UXC Ltd.

Meeting Date: 02/08/2016

Country: Australia

Primary Security ID: Q93407106

Record Date: 02/06/2016

Meeting Type: Court

Ticker: UXC

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

UXC Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court-Ordered Meeting	Mgmt			
1	Approve the Scheme of Arrangement Between UXC Limited and Its Shareholders	Mgmt	For		For

Technology One Ltd.

Meeting Date: 02/17/2016

Country: Australia

Primary Security ID: Q89275103

Record Date: 02/15/2016

Meeting Type: Annual

Ticker: TNE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Richard Anstey as Director	Mgmt	For		Against
2	Approve the Remuneration Report	Mgmt	For		Against
3	Approve the Increase in Maximum Aggregate Remuneration of Directors	Mgmt	None		Against

Infineon Technologies AG

Meeting Date: 02/18/2016

Country: Germany

Primary Security ID: D35415104

Record Date:

Meeting Type: Annual

Ticker: IFX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2014/2015 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.20 per Share	Mgmt	For		For
3	Approve Discharge of Management Board for Fiscal 2014/2015	Mgmt	For		For
4	Approve Discharge of Supervisory Board for Fiscal 2014/2015	Mgmt	For		For
5.1	Ratify KPMG AG as Auditors for Fiscal 2015/2016	Mgmt	For		For
5.2	Ratify KPMG AG as Auditors for the First Quarter of Fiscal 2016/2017	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Infineon Technologies AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Cancellation of Capital Authorization	Mgmt	For		For
7	Approve Qualified Employee Stock Purchase Plan	Mgmt	For		For
8	Approve Remuneration of Supervisory Board	Mgmt	For		For

Tassal Group Ltd.

Meeting Date: 03/04/2016

Country: Australia

Primary Security ID: Q8881G103

Record Date: 03/02/2016

Meeting Type: Special

Ticker: TGR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Provision of Financial Assistance in Relation to the Acquisition of All the Issued Shares in De Costi Seafoods Pty Ltd	Mgmt	For		For

Whole Foods Market, Inc.

Meeting Date: 03/09/2016

Country: USA

Primary Security ID: 966837106

Record Date: 01/11/2016

Meeting Type: Annual

Ticker: WFM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director John Elstrott	Mgmt	For		For
1.2	Elect Director Shahid (Hass) Hassan	Mgmt	For		For
1.3	Elect Director Stephanie Kugelman	Mgmt	For		For
1.4	Elect Director John Mackey	Mgmt	For		For
1.5	Elect Director Walter Robb	Mgmt	For		For
1.6	Elect Director Jonathan Seiffer	Mgmt	For		For
1.7	Elect Director Morris (Mo) Siegel	Mgmt	For		For
1.8	Elect Director Jonathan Sokoloff	Mgmt	For		For
1.9	Elect Director Ralph Sorenson	Mgmt	For		For
1.10	Elect Director Gabrielle Sulzberger	Mgmt	For		For
1.11	Elect Director William (Kip) Tindell, III	Mgmt	For		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Whole Foods Market, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For		For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For		For
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For		For
5	Proxy Access	SH	Against		For
6	Pro-rata Vesting of Equity Plan	SH	Against		For
7	Report on Food Waste Management	SH	Against		For

Applied Materials, Inc.

Meeting Date: 03/10/2016

Country: USA

Primary Security ID: 038222105

Record Date: 01/14/2016

Meeting Type: Annual

Ticker: AMAT

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Willem P. Roelandts	Mgmt	For		For
1b	Elect Director Xun (Eric) Chen	Mgmt	For		For
1c	Elect Director Aart J. de Geus	Mgmt	For		For
1d	Elect Director Gary E. Dickerson	Mgmt	For		For
1e	Elect Director Stephen R. Forrest	Mgmt	For		For
1f	Elect Director Thomas J. Iannotti	Mgmt	For		For
1g	Elect Director Susan M. James	Mgmt	For		Against
1h	Elect Director Alexander A. Karsner	Mgmt	For		For
1i	Elect Director Adrianna C. Ma	Mgmt	For		For
1j	Elect Director Dennis D. Powell	Mgmt	For		For
1k	Elect Director Robert H. Swan	Mgmt	For		For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For		For
3	Ratify KPMG LLP as Auditors	Mgmt	For		For
4	Proxy Access	SH	Against		For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Shimano Inc.

Meeting Date: 03/29/2016

Country: Japan

Primary Security ID: J72262108

Record Date: 12/31/2015

Meeting Type: Annual

Ticker: 7309

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 77.5	Mgmt	For	For	For
2.1	Elect Director Shimano, Yozo	Mgmt	For	Against	Against
<i>Voter Rationale: Top management bears responsibility for the firm's board composition.</i>					
<i>Voting Policy Rationale: A vote AGAINST this director nominee is warranted because:* Top management bears responsibility for the firm's board composition.</i>					
2.2	Elect Director Hirata, Yoshihiro	Mgmt	For	For	For
2.3	Elect Director Shimano, Taizo	Mgmt	For	For	For
2.4	Elect Director Tarutani, Kiyoshi	Mgmt	For	For	For
2.5	Elect Director Tsuzaki, Masahiro	Mgmt	For	For	For
2.6	Elect Director Toyoshima, Takashi	Mgmt	For	For	For
2.7	Elect Director Hitomi, Yasuhiro	Mgmt	For	For	For
2.8	Elect Director Matsui, Hiroshi	Mgmt	For	For	For
3	Appoint Statutory Auditor Shimazu, Koichi	Mgmt	For	For	For
4	Appoint Alternate Statutory Auditor Kondo, Yukihiro	Mgmt	For	For	For

Vestas Wind System A/S

Meeting Date: 03/30/2016

Country: Denmark

Primary Security ID: K9773J128

Record Date: 03/23/2016

Meeting Type: Annual

Ticker: VWS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Report of Board	Mgmt			
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of DKK 6.82 per Share	Mgmt	For	For	For
4a	Reelect Bert Nordberg as Director	Mgmt	For	For	For
4b	Reelect Carsten Bjerg as Director	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Vestas Wind System A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4c	Reelect Eija Pitkanen as Director	Mgmt	For	For	For
4d	Reelect Henrik Andersen as Director	Mgmt	For	For	For
4e	Reelect Henry Sténson as Director	Mgmt	For	For	For
4f	Reelect Lars Josefsson as Director	Mgmt	For	For	For
4g	Reelect Lykke Friis as Director	Mgmt	For	For	For
4h	Reelect Torben Ballegaard Sorensen as Director	Mgmt	For	For	For
5a	Approve Remuneration of Directors for 2015	Mgmt	For	For	For
5b	Approve Remuneration of Directors for 2016	Mgmt	For	For	For
6	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	Abstain	Abstain
<i>Voting Policy Rationale: An ABSTAIN vote on this proposal is warranted due to the payment of excessive non-audit fees to the external auditor.</i>					
7a	Approve DKK 2.5 Million Reduction in Share Capital via Share Cancellation	Mgmt	For	For	For
7b	Authorize Share Repurchase Program	Mgmt	For	For	For
7c	Approve Publication of Information in English	Mgmt	For	For	For
7d	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	For	For
8	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For	For
9	Other Business	Mgmt			

Rockwool International A/S

Meeting Date: 04/06/2016

Country: Denmark

Primary Security ID: K8254S144

Record Date: 03/30/2016

Meeting Type: Annual

Ticker: ROCK B

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Report of Board	Mgmt			
2	Receive Annual Report and Auditor's Report	Mgmt			
3	Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board	Mgmt	For	For	For
4	Approve Remuneration of Directors for 2016/2017	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Rockwool International A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Allocation of Income and Dividends of DKK 11.50 Per Share	Mgmt	For	For	For
6a	Reelect Carsten Bjerg as Director	Mgmt	For	For	For
6b	Reelect Lars Frederiksen as Director	Mgmt	For	For	For
6c	Reelect Bjorn Hoi Jensen as Director	Mgmt	For	For	For
6d	Reelect Soren Kahler as Director	Mgmt	For	For	For
6e	Reelect Thomas Kahler as Director	Mgmt	For	For	For
6f	Elect Andreas Ronken as New Director	Mgmt	For	For	For
7	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
8a	Authorize Share Repurchase Program	Mgmt	For	For	For
8b	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this item is warranted because the proposed changes would lead to the granting of long-term incentive pay without performance criteria.</i>					
9	Other Business	Mgmt			

KB Home

Meeting Date: 04/07/2016

Country: USA

Primary Security ID: 48666K109

Record Date: 02/05/2016

Meeting Type: Annual

Ticker: KBH

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Stephen F. Bollenbach	Mgmt	For	For	For
1.2	Elect Director Timothy W. Finchem	Mgmt	For	For	For
1.3	Elect Director Stuart A. Gabriel	Mgmt	For	For	For
1.4	Elect Director Thomas W. Gilligan	Mgmt	For	For	For
1.5	Elect Director Kenneth M. Jastrow, II	Mgmt	For	For	For
1.6	Elect Director Robert L. Johnson	Mgmt	For	For	For
1.7	Elect Director Melissa Lora	Mgmt	For	For	For
1.8	Elect Director Jeffrey T. Mezger	Mgmt	For	For	For
1.9	Elect Director Robert L. Patton, Jr.	Mgmt	For	For	For
1.10	Elect Director Michael M. Wood	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

KB Home

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	For	For
4	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Adobe Systems Incorporated

Meeting Date: 04/13/2016

Country: USA

Primary Security ID: 00724F101

Record Date: 02/17/2016

Meeting Type: Annual

Ticker: ADBE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Amy L. Banse	Mgmt	For	For	For
1b	Elect Director Edward W. Barnholt	Mgmt	For	For	For
1c	Elect Director Robert K. Burgess	Mgmt	For	For	For
1d	Elect Director Frank A. Calderoni	Mgmt	For	For	For
1e	Elect Director James E. Daley	Mgmt	For	For	For
1f	Elect Director Laura B. Desmond	Mgmt	For	Against	Against
1g	Elect Director Charles M. Geschke	Mgmt	For	For	For
1h	Elect Director Shantanu Narayen	Mgmt	For	For	For
1i	Elect Director Daniel L. Rosensweig	Mgmt	For	For	For
1j	Elect Director John E. Warnock	Mgmt	For	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For	For
3	Approve Executive Incentive Bonus Plan	Mgmt	For	For	For
4	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Verbund AG

Meeting Date: 04/13/2016

Country: Austria

Primary Security ID: A91460104

Record Date: 04/03/2016

Meeting Type: Annual

Ticker: VER

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Verbund AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports (Non-Voting)	Mgmt			
2	Approve Allocation of Income	Mgmt	For	For	For
3	Approve Discharge of Management Board	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board	Mgmt	For	For	For
5	Ratify Auditors	Mgmt	For	For	For

BP plc

Meeting Date: 04/14/2016

Country: United Kingdom

Primary Security ID: G12793108

Record Date: 04/12/2016

Meeting Type: Annual

Ticker: BP.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Abstain
<i>Voting Policy Rationale: A vote FOR the Company's routine submission of the directors' report and financial statements is warranted because no concerns have been identified.</i>					
2	Approve Remuneration Report	Mgmt	For	Against	Abstain
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted:* Despite BP reporting a record annual loss of USD 6.5 billion for 2015, Executive Directors received maximum bonuses for the year; the highest bonus payouts since 2008. Downwards discretion to recognise the challenging oil price environment only impacted below Board-level senior managers; and* On a related point, this year's remuneration report reveals a flaw in the mechanics of the bonus scorecard: Directors do not have to hit all targets to receive a maximum bonus, while less senior managers need to achieve performance at maximum under all measures for a maximum payout under the portion of their bonus based on the Group scorecard.</i>					
3	Re-elect Bob Dudley as Director	Mgmt	For	For	Abstain
<i>Voting Policy Rationale: A vote FOR all director nominees is warranted.</i>					
4	Re-elect Dr Brian Gilvary as Director	Mgmt	For	For	Abstain
5	Re-elect Paul Anderson as Director	Mgmt	For	For	Abstain
6	Re-elect Alan Boeckmann as Director	Mgmt	For	For	Abstain
7	Re-elect Frank Bowman as Director	Mgmt	For	For	Abstain
8	Re-elect Cynthia Carroll as Director	Mgmt	For	For	Abstain
9	Re-elect Ian Davis as Director	Mgmt	For	For	Abstain
10	Re-elect Dame Ann Dowling as Director	Mgmt	For	For	Abstain

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

BP plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Re-elect Brendan Nelson as Director	Mgmt	For	For	Abstain
12	Elect Paula Reynolds as Director	Mgmt	For	For	Abstain
13	Elect Sir John Sawers as Director	Mgmt	For	For	Abstain
14	Re-elect Andrew Shilston as Director	Mgmt	For	For	Abstain
15	Re-elect Carl-Henric Svanberg as Director	Mgmt	For	For	Abstain
16	Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	Abstain
<i>Voting Policy Rationale: A vote FOR this item is warranted because only 8.51 percent of the total audit fees paid to the auditor are attributable to non-audit fees.</i>					
17	Authorise EU Political Donations and Expenditure	Mgmt	For	For	Abstain
<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the Company states that it does not intend to make overtly political payments but is making this technical proposal in order to avoid inadvertent contravention of UK legislation.</i>					
18	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	Abstain
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	Abstain
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	Abstain
<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>					
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	Abstain
<i>Voting Policy Rationale: A vote FOR this resolution is warranted. No issues of concern have been identified.</i>					

Red Electrica Corporacion SA

Meeting Date: 04/14/2016

Country: Spain

Primary Security ID: E42807102

Record Date: 04/08/2016

Meeting Type: Annual

Ticker: REE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Standalone Financial Statements	Mgmt	For	For	For
2	Approve Consolidated Financial Statements	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For	For
4	Approve Discharge of Board	Mgmt	For	For	For
5.1	Reelect José Folgado Blanco as Director	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Red Electrica Corporacion SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.2	Reelect Fernando Fernández Méndez de Andés as Director	Mgmt	For	For	For
5.3	Ratify Appointment of and Elect José Ángel Partearroyo Martín as Director	Mgmt	For	For	For
5.4	Reelect Carmen Gómez de Barreda Tous de Monsalve as Director	Mgmt	For	For	For
5.5	Elect Agustín Conde Bajén as Director	Mgmt	For	For	For
6	Renew Appointment of KPMG Auditores as Auditor	Mgmt	For	For	For
7	Approve Stock Split	Mgmt	For	For	For
8.1	Amend Remuneration Policy	Mgmt	For	For	For
8.2	Approve Remuneration of Directors	Mgmt	For	For	For
8.3	Approve Remuneration Report	Mgmt	For	For	For
9	Amend Stock-for-Salary Plan	Mgmt	For	For	For
10	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For
11	Receive Corporate Governance Report	Mgmt			

Investa Office Fund

Meeting Date: 04/15/2016

Country: Australia

Primary Security ID: Q4976M105

Record Date: 04/13/2016

Meeting Type: Special

Ticker: IOF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Trust Acquisition Resolution	Mgmt	For	For	Against
<i>Voting Policy Rationale: A vote FOR this resolution is warranted because* The independent expert has opined that the Dexu proposal is fair and reasonable and in the best interests of Investa Office Fund (IOF) unitholders;* The independent board committee of IOF has* acted with the independence of decision-making in the interests of IOF unitholders;* conducted a strategic review of options representing superior value to IOF unitholders (and excluded the external manager of IOF from deliberations), and* unanimously recommended that IOF unitholders vote for the Dexu proposal; and* The internalization of the management structure for IOF assets to ensure consistency with peers, represents the targeted superior governance outcome which has been historically communicated to IOF unitholders, and forms part of the investment proposition to create value for IOF unitholders in the move away from the external management of IOF assets.</i>					
2	Approve the Amendment to the Trust Constitution	Mgmt	For	For	Against
<i>Voting Policy Rationale: A vote FOR this resolution is warranted to give overall approval for the acquisition of IOF under the Dexu proposal.</i>					

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Recall Holdings Ltd.

Meeting Date: 04/19/2016

Country: Australia

Primary Security ID: Q8052R102

Record Date: 04/17/2016

Meeting Type: Court

Ticker: REC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court-Ordered Meeting	Mgmt			
1	Approve the Scheme of Arrangement Between Recall Holdings Ltd. and Iron Mountain	Mgmt	For		For

Owens Corning

Meeting Date: 04/21/2016

Country: USA

Primary Security ID: 690742101

Record Date: 02/22/2016

Meeting Type: Annual

Ticker: OC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director J. Brian Ferguson	Mgmt	For	For	For
1.2	Elect Director Ralph F. Hake	Mgmt	For	For	For
1.3	Elect Director F. Philip Handy	Mgmt	For	For	For
1.4	Elect Director James J. McMonagle	Mgmt	For	For	For
1.5	Elect Director W. Howard Morris	Mgmt	For	For	For
1.6	Elect Director Suzanne P. Nimocks	Mgmt	For	For	For
1.7	Elect Director Michael H. Thaman	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For	For
5	Approve Executive Incentive Bonus Plan	Mgmt	For	For	For
6	Amend Certificate of Incorporation to Eliminate Asbestos Personal Injury Trust and Bankruptcy Related Language	Mgmt	For	For	For
7	Amend Bylaws Principally to Eliminate Asbestos Personal Injury Trust and Bankruptcy Related Language	Mgmt	For	For	For
8	Adopt Majority Voting for Uncontested Election of Directors	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Veolia Environnement

Meeting Date: 04/21/2016

Country: France

Primary Security ID: F9686M107

Record Date: 04/18/2016

Meeting Type: Annual/Special

Ticker: VIE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Non-Deductible Expenses	Mgmt	For	For	For
4	Approve Allocation of Income and Dividends of EUR 0.73 per Share	Mgmt	For	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted as one of the ongoing transactions carried out in 2015 deals with consulting services entered into with Soficot, a company founded and chaired by Serge Michel, a non-executive director, whose mandate is not renewed at this AGM and is to become a board's censor. This change in position could mean that the aforementioned contentious transaction would no longer be included in the auditors' special report in the future.</i>					
6	Reelect Jacques Aschenbroich as Director	Mgmt	For	For	For
7	Reelect Nathalie Rachou as Director	Mgmt	For	For	For
8	Elect Isabelle Courville as Director	Mgmt	For	For	For
9	Elect Guillaume Texier as Director	Mgmt	For	For	For
10	Advisory Vote on Compensation of Antoine Frerot, Chairman and CEO	Mgmt	For	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
12	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 845 Million	Mgmt	For	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 281 Million	Mgmt	For	For	For
14	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 281 Million	Mgmt	For	For	For
15	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Veolia Environnement

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	For
17	Authorize Capitalization of Reserves of Up to EUR 400 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for International Employees	Mgmt	For	For	For
20	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	Against	Against
<i>Voting Policy Rationale: This proposal merits a vote AGAINST because awards under the restricted-stock plan do not have sufficiently challenging performance conditions attached.</i>					
21	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
22	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Swiss Reinsurance (Schweizerische Rueckversicherungs)

Meeting Date: 04/22/2016

Country: Switzerland

Primary Security ID: H8431B109

Record Date:

Meeting Type: Annual

Ticker: SREN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Share Re-registration Consent	Mgmt	For		For

Swiss Reinsurance (Schweizerische Rueckversicherungs)

Meeting Date: 04/22/2016

Country: Switzerland

Primary Security ID: H8431B109

Record Date:

Meeting Type: Annual

Ticker: SREN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Approve Remuneration Report	Mgmt	For	For	For
1.2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Swiss Reinsurance (Schweizerische Rueckversicherungs)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of CHF 4.60 per Share	Mgmt	For	For	For
3	Approve Variable Short-Term Remuneration of Executive Committee in the Amount of CHF 20.3 Million	Mgmt	For	For	For
4	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
5.1a	Reelect Walter Kielholz as Director and Board Chairman	Mgmt	For	For	For
5.1b	Reelect Raymond Ch'ien as Director	Mgmt	For	For	For
5.1c	Reelect Renato Fassbind as Director	Mgmt	For	For	For
5.1d	Reelect Mary Francis as Director	Mgmt	For	For	For
5.1e	Reelect Rajna Gibson Brandon as Director	Mgmt	For	For	For
5.1f	Reelect Robert Henrikson as Director	Mgmt	For	For	For
5.1g	Reelect Trevor Manuel as Director	Mgmt	For	For	For
5.1h	Reelect Carlos Represas as Director	Mgmt	For	For	For
5.1i	Reelect Philip Ryan as Director	Mgmt	For	For	For
5.1j	Reelect Susan Wagner as Director	Mgmt	For	For	For
5.1k	Elect Paul Tucker as Director	Mgmt	For	For	For
5.2a	Appoint Renato Fassbind as Member of the Compensation Committee	Mgmt	For	For	For
5.2b	Appoint Robert Henrikson as Member of the Compensation Committee	Mgmt	For	For	For
5.2c	Appoint Carlos Represas as Member of the Compensation Committee	Mgmt	For	For	For
5.2d	Appoint Raymond Ch'ien as Member of the Compensation Committee	Mgmt	For	For	For
5.3	Designate Proxy Voting Services GmbH as Independent Proxy	Mgmt	For	For	For
5.4	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For	For	For
6.1	Approve Maximum Remuneration of Directors in the Amount of CHF 10.1 Million	Mgmt	For	For	For
6.2	Approve Maximum Fixed and Variable Long-Term Remuneration of Executive Committee in the Amount of CHF 34 Million	Mgmt	For	For	For
7	Approve CHF 1.1 Million Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
8	Authorize Repurchase of up to CHF 1 Billion of Issued Share Capital	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Swiss Reinsurance (Schweizerische Rueckversicherungs)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Amend Articles Re: Financial Markets Infrastructure Act	Mgmt	For	For	For
10	Transact Other Business (Voting)	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST is warranted because This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these any new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.*

Brookfield Canada Office Properties

Meeting Date: 04/25/2016

Country: Canada

Primary Security ID: 112823109

Record Date: 03/14/2016

Meeting Type: Annual

Ticker: BOX.UN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for Trust Unitholders and Special Voting Unitholders	Mgmt			
A1	Elect Trustee Colum Bastable	Mgmt	For	For	For
A2	Elect Trustee G. Mark Brown	Mgmt	For	For	For
A3	Elect Trustee Thomas F. Farley	Mgmt	For	For	For
A4	Elect Trustee Roderick D. Fraser	Mgmt	For	For	For
A5	Elect Trustee Paul D. McFarlane	Mgmt	For	For	For
A6	Elect Trustee Susan L. Riddell Rose	Mgmt	For	For	For
A7	Elect Trustee T. Jan Sucharda	Mgmt	For	For	For
B	Approve Deloitte LLP as Auditors and Authorize Trustees to Fix Their Remuneration	Mgmt	For	For	For

Accell Group

Meeting Date: 04/26/2016

Country: Netherlands

Primary Security ID: N00432257

Record Date: 03/29/2016

Meeting Type: Annual

Ticker: ACCEL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting	Mgmt			
1	Open Meeting and announcements	Mgmt			

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Accell Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Receive and Discuss 2015 Annual Report	Mgmt			
3	Discuss Remuneration Report Containing Remuneration Policy for Management Board Members	Mgmt			
4	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
5a	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
5b	Approve Dividends of EUR 0.72 Per Share	Mgmt	For	For	For
6	Approve Discharge of Management Board	Mgmt	For	For	For
7	Approve Discharge of Supervisory Board	Mgmt	For	For	For
8	Opportunity to make recommendations	Mgmt			
9	Ratify KPMG Accountants N.V. as Auditors	Mgmt	For	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
11	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	Mgmt	For	For	For
12	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
13	Any Other business	Mgmt			
14	Close Meeting	Mgmt			

Canadian National Railway Company

Meeting Date: 04/26/2016

Country: Canada

Primary Security ID: 136375102

Record Date: 03/03/2016

Meeting Type: Annual

Ticker: CNR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Donald J. Carty	Mgmt	For	For	For
1.2	Elect Director Gordon D. Giffin	Mgmt	For	For	For
1.3	Elect Director Edith E. Holiday	Mgmt	For	For	For
1.4	Elect Director V. Maureen Kempston Darkes	Mgmt	For	For	For
1.5	Elect Director Denis Losier	Mgmt	For	For	For
1.6	Elect Director Kevin G. Lynch	Mgmt	For	For	For
1.7	Elect Director Claude Mongeau	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Canadian National Railway Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.8	Elect Director James E. O'Connor	Mgmt	For	For	For
1.9	Elect Director Robert Pace	Mgmt	For	For	For
1.10	Elect Director Robert L. Phillips	Mgmt	For	For	For
1.11	Elect Director Laura Stein	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For
	Shareholder Proposal	Mgmt			
4	Require Audit Committee to Request Proposals For The Audit Engagement No Less Than Every 8 Years	SH	Against	Against	Against

Dialight plc

Meeting Date: 04/26/2016

Country: United Kingdom

Primary Security ID: G28533100

Record Date: 04/22/2016

Meeting Type: Annual

Ticker: DIA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5	Elect Wayne Edmunds as Director	Mgmt	For	For	For
6	Elect Michael Sutsko as Director	Mgmt	For	For	For
7	Re-elect Fariyal Khanbabi as Director	Mgmt	For	For	For
8	Re-elect Stephen Bird as Director	Mgmt	For	For	For
9	Elect David Blood as Director	Mgmt	For	Against	Against
10	Elect Martin Rapp as Director	Mgmt	For	For	For
11	Elect David Thomas as Director	Mgmt	For	For	For
12	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Dialight plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Axa

Meeting Date: 04/27/2016

Country: France

Primary Security ID: F06106102

Record Date: 04/22/2016

Meeting Type: Annual/Special

Ticker: CS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 1.10 per Share	Mgmt	For	For	For
4	Advisory Vote on Compensation of Henri de Castries, Chairman and CEO	Mgmt	For	For	For
5	Advisory Vote on Compensation of Denis Duverne, Vice CEO	Mgmt	For	For	For
6	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For
7	Reelect Stefan Lippe as Director	Mgmt	For	For	For
8	Reelect Francois Martineau as Director	Mgmt	For	For	For
9	Elect Irene Dorner as Director	Mgmt	For	For	For
10	Elect Angelien Kemna as Director	Mgmt	For	For	For
11	Reelect Doina Palici Chehab as Representative of Employee Shareholders to the Board	Mgmt	For	For	For
12	Elect Alain Raynaud as Representative of Employee Shareholders to the Board	Mgmt	Against	Against	Against
13	Elect Martin Woll as Representative of Employee Shareholders to the Board	Mgmt	Against	Against	Against
14	Renew Appointment of Mazars as Auditor	Mgmt	For	For	For
15	Renew Appointment of Emmanuel Charnavel as Alternate Auditor	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Axa

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For
19	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	Against	Against
<i>Voting Policy Rationale: This proposal merits a vote AGAINST because it is impossible to ascertain that performance conditions are sufficiently challenging.</i>					
20	Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Pension Contribution	Mgmt	For	For	For
21	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
22	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Muenchener Rueckversicherungs-Gesellschaft AG

Meeting Date: 04/27/2016

Country: Germany

Primary Security ID: D55535104

Record Date:

Meeting Type: Annual

Ticker: MUV2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Receive Report of the Supervisory Board, Corporate Governance Report and Remuneration Report for Fiscal 2015 (Non-Voting)	Mgmt			
1.2	Receive Financial Statements and Statutory Reports for Fiscal 2015 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 8.25 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2015	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	Mgmt	For	For	For
5	Approve Remuneration System for Management Board Members	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Muenchener Rueckversicherungs-Gesellschaft AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
7	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For
8	Elect Clement Booth to the Supervisory Board	Mgmt	For	For	For
9	Amend Articles Re: Employer Contributions for Foreign Board Members	Mgmt	For	For	For

Tennant Company

Meeting Date: 04/27/2016

Country: USA

Primary Security ID: 880345103

Record Date: 02/26/2016

Meeting Type: Annual

Ticker: TNC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director William F. Austen	Mgmt	For	For	For
1.2	Elect Director H. Chris Killingstad	Mgmt	For	For	For
1.3	Elect Director David Windley	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

ENPHASE ENERGY, INC.

Meeting Date: 04/28/2016

Country: USA

Primary Security ID: 29355A107

Record Date: 03/01/2016

Meeting Type: Annual

Ticker: ENPH

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Steven J. Gomo	Mgmt	For	For	For
1.2	Elect Director Richard Mora	Mgmt	For	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Based on evaluation of the estimated cost, plan features, and grant practices using the Equity Plan Score Card (EPSC), a vote AGAINST this proposal is warranted due to the following key factors:* Plan cost is excessive;* The plan permits repricing without shareholder approval; and* The plan permits cash buyouts without shareholder approval.</i>					
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

ENPHASE ENERGY, INC.

Falck Renewables SpA

Meeting Date: 04/28/2016

Country: Italy

Primary Security ID: T3947T105

Record Date: 04/19/2016

Meeting Type: Annual

Ticker: FKR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements, Statutory Reports, and Allocation of Income	Mgmt	For	For	For
2	Approve Extraordinary Dividend	Mgmt	For	For	For
3	Elect Director	Mgmt	For	For	For
4	Approve Remuneration Report	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this item is warranted because: * The remuneration report does not provide caps for the short-term incentives. * The short-term variable remuneration does not contain clear performance measures. * The remuneration report states that the board will set up a new long-term incentive plan on behalf of the new CEO; further details or guidelines are not provided. In addition, the company does not provide sufficient information on the performance targets to achieve within the outstanding long-term incentive plan.</i>					
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against	Against

MYOB Group Ltd.

Meeting Date: 04/28/2016

Country: Australia

Primary Security ID: Q64867106

Record Date: 04/26/2016

Meeting Type: Annual

Ticker: MYO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For	For	For
3	Elect Justin Milne as Director	Mgmt	For	For	For
4	Elect Paul Edgerley as Director	Mgmt	For	For	For
5	Approve the MYOB Group Limited Executive Share Plan	Mgmt	For	For	For
6	Approve the Issuance of Shares and Associated Loan to Tim Reed, Director of the Company	Mgmt	For	For	For
7	Approve the Amendments to the Constitution	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

SunPower Corporation

Meeting Date: 04/28/2016

Country: USA

Primary Security ID: 867652406

Record Date: 02/29/2016

Meeting Type: Annual

Ticker: SPWR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Bernard Clement	Mgmt	For	Withhold	Withhold
<i>Voting Policy Rationale: WITHHOLD votes for all nominees are warranted because a majority of the board is not composed of independent directors. WITHHOLD votes are warranted for non-independent director nominees Bernard Clement and Denis Giorno for serving as non-independent members of certain key board committees.</i>					
1.2	Elect Director Denis Giorno	Mgmt	For	Withhold	Withhold
1.3	Elect Director Catherine A. Lesjak	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Continental AG

Meeting Date: 04/29/2016

Country: Germany

Primary Security ID: D16212140

Record Date: 04/07/2016

Meeting Type: Annual

Ticker: CON

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2015 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 3.75 per Share	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the allocation of income resolution is warranted due to long-term low payout ratios.</i>					
3.1	Approve Discharge of Management Board Member Elmar Degenhart for Fiscal 2015	Mgmt	For	For	For
3.2	Approve Discharge of Management Board Member Jose Avila for Fiscal 2015	Mgmt	For	For	For
3.3	Approve Discharge of Management Board Member Ralf Cramer for Fiscal 2015	Mgmt	For	For	For
3.4	Approve Discharge of Management Board Member Hans-Juergen Duensing for Fiscal 2015	Mgmt	For	For	For
3.5	Approve Discharge of Management Board Member Frank Jourdan for Fiscal 2015	Mgmt	For	For	For
3.6	Approve Discharge of Management Board Member Helmut Matschi for Fiscal 2015	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Continental AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.7	Approve Discharge of Management Board Member Ariane Reinhart for Fiscal 2015	Mgmt	For	For	For
3.8	Approve Discharge of Management Board Member Wolfgang Schaefer for Fiscal 2015	Mgmt	For	For	For
3.9	Approve Discharge of Management Board Member Nikolai Setzer for Fiscal 2015	Mgmt	For	For	For
3.10	Approve Discharge of Management Board Member Heinz-Gerhard Wente for Fiscal 2015	Mgmt	For	For	For
4.1	Approve Discharge of Supervisory Board Member Wolfgang Reitzle for Fiscal 2015	Mgmt	For	For	For
4.2	Approve Discharge of Supervisory Board Member Gunter Dunkel for Fiscal 2015	Mgmt	For	For	For
4.3	Approve Discharge of Supervisory Board Member Hans Fischl for Fiscal 2015	Mgmt	For	For	For
4.4	Approve Discharge of Supervisory Board Member Peter Gutzmer for Fiscal 2015	Mgmt	For	For	For
4.5	Approve Discharge of Supervisory Board Member Peter Hausmann for Fiscal 2015	Mgmt	For	For	For
4.6	Approve Discharge of Supervisory Board Member Michael Iglhaut for Fiscal 2015	Mgmt	For	For	For
4.7	Approve Discharge of Supervisory Board Member Klaus Mangold for Fiscal 2015	Mgmt	For	For	For
4.8	Approve Discharge of Supervisory Board Member Hartmut Meine for Fiscal 2015	Mgmt	For	For	For
4.9	Approve Discharge of Supervisory Board Member Sabine Neuss for Fiscal 2015	Mgmt	For	For	For
4.10	Approve Discharge of Supervisory Board Member Rolf Nonnenmacher for Fiscal 2015	Mgmt	For	For	For
4.11	Approve Discharge of Supervisory Board Member Dirk Nordmann for Fiscal 2015	Mgmt	For	For	For
4.12	Approve Discharge of Supervisory Board Member Artur Otto for Fiscal 2015	Mgmt	For	For	For
4.13	Approve Discharge of Supervisory Board Member Klaus Rosenfeld for Fiscal 2015	Mgmt	For	For	For
4.14	Approve Discharge of Supervisory Board Member Georg Schaeffler for Fiscal 2015	Mgmt	For	For	For
4.15	Approve Discharge of Supervisory Board Member Maria-Elisabeth Schaeffler-Thumann for Fiscal 2015	Mgmt	For	For	For
4.16	Approve Discharge of Supervisory Board Member Joerg Schoenfelder for Fiscal 2015	Mgmt	For	For	For
4.17	Approve Discharge of Supervisory Board Member Stefan Scholz for Fiscal 2015	Mgmt	For	For	For
4.18	Approve Discharge of Supervisory Board Member Kirsten Voerkel for Fiscal 2015	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Continental AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.19	Approve Discharge of Supervisory Board Member Elke Volkmann for Fiscal 2015	Mgmt	For	For	For
4.20	Approve Discharge of Supervisory Board Member Erwin Woerle for Fiscal 2015	Mgmt	For	For	For
4.21	Approve Discharge of Supervisory Board Member Siegfried Wolf for Fiscal 2015	Mgmt	For	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2016	Mgmt	For	For	For

Shriro Holdings Limited

Meeting Date: 04/29/2016

Country: Australia

Primary Security ID: Q8477A106

Record Date: 04/27/2016

Meeting Type: Annual

Ticker: SHM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Greg Laurie as Director	Mgmt	For	For	For
3	Approve the Remuneration Report	Mgmt	For	For	For
4	Appoint Deloitte Touche Tohmatsu as Auditor of the Company	Mgmt	For	For	For

LKQ Corporation

Meeting Date: 05/02/2016

Country: USA

Primary Security ID: 501889208

Record Date: 03/07/2016

Meeting Type: Annual

Ticker: LKQ

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Sukhpal Singh Ahluwalia	Mgmt	For	For	For
1b	Elect Director A. Clinton Allen	Mgmt	For	For	For
1c	Elect Director Robert M. Hanser	Mgmt	For	For	For
1d	Elect Director Joseph M. Holsten	Mgmt	For	For	For
1e	Elect Director Blythe J. McGarvie	Mgmt	For	For	For
1f	Elect Director Paul M. Meister	Mgmt	For	For	For
1g	Elect Director John F. O'Brien	Mgmt	For	For	For
1h	Elect Director Guhan Subramanian	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

LKQ Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1i	Elect Director Robert L. Wagman	Mgmt	For	For	For
1j	Elect Director William M. Webster, IV	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Amend Executive Incentive Bonus Plan	Mgmt	For	For	For
4	Amend Executive Incentive Bonus Plan	Mgmt	For	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Meyer Burger Technology AG

Meeting Date: 05/03/2016

Country: Switzerland

Primary Security ID: H5498Z128

Record Date:

Meeting Type: Annual

Ticker: MBTN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Share Re-registration Consent	Mgmt	For	For	For

Meyer Burger Technology AG

Meeting Date: 05/03/2016

Country: Switzerland

Primary Security ID: H5498Z128

Record Date:

Meeting Type: Annual

Ticker: MBTN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
1.2	Approve Remuneration Report	Mgmt	For	Against	Against
<i>Voting Policy Rationale: In light of ongoing concerns, a vote AGAINST the remuneration report is warranted because* Full value awards do not contain performance criteria.</i>					
2	Approve Treatment of Net Loss	Mgmt	For	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
4.1.1	Reelect Peter Wagner as Director and Board Chairman	Mgmt	For	For	For
4.1.2	Reelect Alexander Vogel as Director	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Meyer Burger Technology AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1.3	Reelect Wanda Eriksen-Grundbacher as Director	Mgmt	For	For	For
4.1.4	Reelect Peter Pauli as Director	Mgmt	For	For	For
4.1.5	Reelect Franz Richter as Director	Mgmt	For	For	For
4.1.6	Reelect Heinz Roth as Director	Mgmt	For	For	For
4.1.7	Reelect Konrad Wegener as Director	Mgmt	For	For	For
4.2.1	Appoint Alexander Vogel as Member of the Nomination and Compensation Committee	Mgmt	For	For	For
4.2.2	Appoint Wanda Eriksen-Grundbacher as Member of the Nomination and Compensation Committee	Mgmt	For	For	For
4.2.3	Appoint Franz Richter as Member of the Compensation Committee	Mgmt	For	For	For
5	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For	For	For
6	Designate Andre Weber as Independent Proxy	Mgmt	For	For	For
7.1	Approve Remuneration of Directors in the Amount of CHF 980,000	Mgmt	For	For	For
7.2	Approve Remuneration of Executive Committee in the Amount of CHF 3.8 Million	Mgmt	For	For	For
8	Extend Duration of CHF 240,000 Pool of Authorized Capital without Preemptive Rights	Mgmt	For	For	For
9	Transact Other Business (Voting)	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST is warranted because This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these any new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.*

REC Silicon ASA

Meeting Date: 05/03/2016

Country: Norway

Primary Security ID: R7154S108

Record Date: 04/26/2016

Meeting Type: Annual

Ticker: REC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting; Registration of Attending Shareholders and Proxies	Mgmt			
2	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
3	Approve Notice of Meeting and Agenda	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

REC Silicon ASA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Remuneration of Directors in the Amount of NOK 500,000 for the Chairman, NOK 350,000 for the Vice Chairman, and NOK 300,000 for Other directors; Approve Nomination Committee Fees	Mgmt	For	For	For
5	Approve Remuneration of Auditors	Mgmt	For	For	For
6	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
7.1	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	For
7.2	Approve Statement Regarding Long-Term Incentive Plans	Mgmt	For	For	For
8.1	Approve Issuance of Shares without Preemptive Rights for Investments, mergers and Acquisitions	Mgmt	For	For	For
8.2	Approve Issuance of Shares without Preemptive Rightsfro effectuation of Mandatory Share issues or Consolidation of Shares	Mgmt	For	For	For
8.3	Approve Issuance of Shares without Preemptive Rights to Provide Financial Flexibility	Mgmt	For	For	For
9.1	Authorize Share Repurchase Program in Connection with Share Option programs	Mgmt	For	For	For
9.2	Authorize Share Repurchase Program to Increase Return for Shareholders	Mgmt	For	For	For
10	Elect Jens Ulltveit-Moe, Espen Klitzing, Ragnhild Wiborg, Inger Berg Orstavik, and Terje Osmundsen as Directors	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted due insufficient independence among the board members.</i>					
11	Elect Members of Nominating Committee	Mgmt	For	For	For

Allianz SE

Meeting Date: 05/04/2016

Country: Germany

Primary Security ID: D03080112

Record Date:

Meeting Type: Annual

Ticker: ALV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2015 (Non-Voting)	Mgmt			

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Allianz SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 7.30 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2015	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	Mgmt	For	For	For
5	Elect Friedrich Eichiner to the Supervisory Board	Mgmt	For	For	For

Ormat Technologies, Inc.

Meeting Date: 05/04/2016

Country: USA

Primary Security ID: 686688102

Record Date: 03/16/2016

Meeting Type: Annual

Ticker: ORA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Gillon Beck	Mgmt	For	For	For
1.2	Elect Director Dan Falk	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

QBE Insurance Group Ltd.

Meeting Date: 05/04/2016

Country: Australia

Primary Security ID: Q78063114

Record Date: 05/02/2016

Meeting Type: Annual

Ticker: QBE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For	For	Against

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

QBE Insurance Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
<p><i>Voting Policy Rationale: A qualified vote FOR this resolution is warranted as the company's remuneration structure is generally in line with market practices and there is reasonably good disclosure and tacit alignment with shareholder outcomes. Nevertheless, shareholders may seek to engage with the company regarding the following concerns, which if not addressed by the company in the subsequent period may give cause for shareholders to reassess their voting position: * Board use of discretion to amend the STI and LTI ROE targets, * Continued reduction in the ROE targets in the LTI year-on-year, which do not appear sufficiently rigorous, * The downward adjustment to the ROE target in the STI which is not aligned with actual shareholder results, to reflect a lower than budgeted risk-free rate and the exclusion of the impact of the American businesses to increase the ROE performance measure when testing the STI, from marginally above threshold actual performance of 6.4 per cent to 7.7 per cent, resulting in an estimated increase in the STI award in respect of ROE from 27 per cent to 70 per cent, equating to approximately US\$750,000 more to the CEO (or 50 per cent of fixed remuneration), * The use of Group ROE as a measure for both STI and LTI performance with the potential to reward executives twice for achieving the same outcome, * Dividends notionally accrued during the performance period for LTI and paid upon vesting, * The absence of a positive absolute TSR gateway to ensure executives are rewarded for positive returns to shareholders and reflecting outperformance on a relative TSR basis, as opposed to achieving a negative TSR however performing ahead of designated peers, * Payment of excessive fixed travel allowances to non-Australian non-executive directors for their time in travelling, in addition to their board fees, and also paying the same fixed travel allowances to Australian based non-executive directors, all of which is considered high compared to similar sized companies and not consistent with local market practice, and * The continued use of one-off grants and payments to senior executives, which are not aligned with any specific shareholder wealth outcomes.</i></p>					
3	Approve the Grant of Conditional Rights to John Neal, Group CEO of the Company	Mgmt	For	For	Against
<p><i>Voting Policy Rationale: A vote FOR the grant of conditional rights to the CEO and CFO is warranted because the terms of the grant under the LTI plan are generally in line with accepted local market practices, including performance period and performance measures. However there are concerns regarding: * the rigor of the ROE targets which are observed to have been falling over the last few years, * the board discretion to vary the ROE targets during the performance period, * the absence of a positive absolute TSR gateway, in order to ensure that executives are actually rewarded for superior relative TSR performance, however, also ensuring that shareholders also receive a positive return (ie to avoid the situation where executives are not rewarded for poor company performance, but requiring a positive return to shareholders and not "just losing less than the others" amongst peers), and * the accrual of dividends during the performance period.</i></p>					
4	Approve the Grant of Conditional Rights to Patrick Regan, Group CFO of the Company	Mgmt	For	For	Against
5a	Elect John M Green as Director	Mgmt	For	For	For
5b	Elect Rolf A Tolle as Director	Mgmt	For	For	For

Santos Ltd.

Meeting Date: 05/04/2016

Country: Australia

Primary Security ID: Q82869118

Record Date: 05/02/2016

Meeting Type: Annual

Ticker: STO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2a	Elect Gregory John Walton Martin as Director	Mgmt	For	For	For
2b	Elect Hock Goh as Director	Mgmt	For	For	For
3	Approve the Remuneration Report	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Santos Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve the Grant of Share Acquisition Rights to Kevin Gallagher, Managing Director and Chief Executive Officer of the Company	Mgmt	For	For	For

Sigma Pharmaceuticals Ltd.

Meeting Date: 05/04/2016

Country: Australia

Primary Security ID: Q8484A107

Record Date: 05/02/2016

Meeting Type: Annual

Ticker: SIP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve the Remuneration Report	Mgmt	For	For	For
4.1	Elect Kathryn Spargo as Director	Mgmt	For	For	For
4.2	Elect Christine Bartlett as Director	Mgmt	For	For	For
4.3	Elect David Manuel as Director	Mgmt	For	For	For
4.4	Elect Brian Jamieson as Director	Mgmt	For	For	For

CADENCE DESIGN SYSTEMS, INC.

Meeting Date: 05/05/2016

Country: USA

Primary Security ID: 127387108

Record Date: 03/08/2016

Meeting Type: Annual

Ticker: CDNS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Mark W. Adams	Mgmt	For	For	For
1.2	Elect Director Susan L. Bostrom	Mgmt	For	For	For
1.3	Elect Director James D. Plummer	Mgmt	For	For	For
1.4	Elect Director Alberto Sangiovanni-Vincentelli	Mgmt	For	For	For
1.5	Elect Director George M. Scalise	Mgmt	For	For	For
1.6	Elect Director John B. Shoven	Mgmt	For	For	For
1.7	Elect Director Roger S. Siboni	Mgmt	For	For	For
1.8	Elect Director Young K. Sohn	Mgmt	For	For	For
1.9	Elect Director Lip-Bu Tan	Mgmt	For	For	For
2	Amend Omnibus Stock Plan	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

CADENCE DESIGN SYSTEMS, INC.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Amend Executive Incentive Bonus Plan	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
5	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Covanta Holding Corporation

Meeting Date: 05/05/2016

Country: USA

Primary Security ID: 22282E102

Record Date: 03/15/2016

Meeting Type: Annual

Ticker: CVA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director David M. Barse	Mgmt	For	For	For
1.2	Elect Director Ronald J. Broglio	Mgmt	For	For	For
1.3	Elect Director Peter C.B. Bynoe	Mgmt	For	Withhold	Withhold
1.4	Elect Director Linda J. Fisher	Mgmt	For	For	For
1.5	Elect Director Joseph M. Holsten	Mgmt	For	For	For
1.6	Elect Director Stephen J. Jones	Mgmt	For	For	For
1.7	Elect Director Anthony J. Orlando	Mgmt	For	For	For
1.8	Elect Director Robert S. Silberman	Mgmt	For	For	For
1.9	Elect Director Jean Smith	Mgmt	For	For	For
1.10	Elect Director Samuel Zell	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Genworth Mortgage Insurance Australia Ltd

Meeting Date: 05/05/2016

Country: Australia

Primary Security ID: Q3983N106

Record Date: 05/03/2016

Meeting Type: Annual

Ticker: GMA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Genworth Mortgage Insurance Australia Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Grant of 364,119 Share Rights to Georgette Nicholas, Genworth Australia Chief Executive Officer of the Company	Mgmt	For	For	For
3	Approve the Capital Reduction	Mgmt	For	For	For
4	Approve the Share Consolidation	Mgmt	For	For	For
5	Approve the On-Market Share Buy-Back	Mgmt	For	For	For
6	Approve the Renewal of the Proportional Takeover Provisions	Mgmt	For	For	For
7	Elect Stuart Take as Director	Mgmt	For	For	For
8	Elect Jerome Upton as Director	Mgmt	For	For	For
9	Elect Tony Gill as Director	Mgmt	For	For	For

IRESS Limited

Meeting Date: 05/05/2016

Country: Australia

Primary Security ID: Q49822101

Record Date: 05/03/2016

Meeting Type: Annual

Ticker: IRE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect John Cameron as Director	Mgmt	For	For	For
2	Elect Anthony D'Aloisio as Director	Mgmt	For	For	For
3	Approve the Remuneration Report	Mgmt	For	For	For
4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	For	For	For
5A	Approve the Grant of Deferred Share Rights to Andrew Walsh, Managing Director and Chief Executive Officer of the Company	Mgmt	For	For	For
5B	Approve the Grant of Performance Rights to Andrew Walsh, Managing Director and Chief Executive Officer of the Company	Mgmt	For	For	For

Kansas City Southern

Meeting Date: 05/05/2016

Country: USA

Primary Security ID: 485170302

Record Date: 03/07/2016

Meeting Type: Annual

Ticker: KSU

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Kansas City Southern

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Lu M. Cordova	Mgmt	For	For	For
1.2	Elect Director Terrence P. Dunn	Mgmt	For	For	For
1.3	Elect Director Antonio O. Garza, Jr.	Mgmt	For	For	For
1.4	Elect Director David Garza-Santos	Mgmt	For	For	For
1.5	Elect Director Thomas A. McDonnell	Mgmt	For	For	For
1.6	Elect Director David L. Starling	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Approve Executive Incentive Bonus Plan	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST this proposal is warranted. CEO pay increased significantly due to two problematic one-time awards. First, he received a large retention equity grant subject to non-rigorous performance goals measured over a relatively short two-year vesting period. Executives also received discretionary cash bonuses, intended to supplement pay after a previous performance award was earned below target. These actions have resulted in increased pay amid declining company performance.

5	Proxy Access	SH	Against	For	For
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Voting Policy Rationale: A vote FOR this proposal is warranted, as it would enhance the existing proxy access right for shareholders while maintaining safeguards on the nomination process.

Republic Services, Inc.

Meeting Date: 05/06/2016

Country: USA

Primary Security ID: 760759100

Record Date: 03/08/2016

Meeting Type: Annual

Ticker: RSG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Ramon A. Rodriguez	Mgmt	For	For	For
1b	Elect Director Tomago Collins	Mgmt	For	For	For
1c	Elect Director James W. Crownover	Mgmt	For	For	For
1d	Elect Director Ann E. Dunwoody	Mgmt	For	For	For
1e	Elect Director William J. Flynn	Mgmt	For	For	For
1f	Elect Director Manuel Kadre	Mgmt	For	For	For
1g	Elect Director Michael Larson	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Republic Services, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1h	Elect Director W. Lee Nutter	Mgmt	For	For	For
1i	Elect Director Donald W. Slager	Mgmt	For	For	For
1j	Elect Director John M. Trani	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
4	Provide Proxy Access Right	Mgmt	For	For	For
5	Adopt the Jurisdiction of Incorporation as the Exclusive Forum for Certain Disputes	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST this proposal is warranted because the company has not made a compelling argument for restricting shareholders' litigation rights.

Darling Ingredients Inc.

Meeting Date: 05/10/2016

Country: USA

Primary Security ID: 237266101

Record Date: 03/16/2016

Meeting Type: Annual

Ticker: DAR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Randall C. Stuewe	Mgmt	For	For	For
1.2	Elect Director D. Eugene Ewing	Mgmt	For	For	For
1.3	Elect Director Dirk Kloosterboer	Mgmt	For	For	For
1.4	Elect Director Mary R. Korby	Mgmt	For	For	For
1.5	Elect Director Cynthia Pharr Lee	Mgmt	For	For	For
1.6	Elect Director Charles Macaluso	Mgmt	For	For	For
1.7	Elect Director Gary W. Mize	Mgmt	For	For	For
1.8	Elect Director Justinus J.G.M. Sanders	Mgmt	For	For	For
1.9	Elect Director Michael Urbut	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST this proposal is warranted. The compensation committee implemented several design changes that should strengthen the link between pay and performance going forward. However, pay and performance remain misaligned for 2015. Specifically, PSUs were earned above target amid a prolonged period of poor absolute and relative performance.

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Nordex SE

Meeting Date: 05/10/2016

Country: Germany

Primary Security ID: D5736K135

Record Date: 04/18/2016

Meeting Type: Annual

Ticker: NDX1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2015 (Non-Voting)	Mgmt			
2	Approve Discharge of Management Board for Fiscal 2015	Mgmt	For	For	For
3	Approve Discharge of Supervisory Board for Fiscal 2015	Mgmt	For	For	For
4.1	Elect Connie Hedegaard to the Supervisory Board	Mgmt	For	For	For
4.2	Elect Jan Klatten to the Supervisory Board	Mgmt	For	For	For
4.3	Elect Juan Girod to the Supervisory Board	Mgmt	For	For	For
4.4	Elect Rafael Alcala to the Supervisory Board	Mgmt	For	For	For
4.5	Elect Martin Rey to the Supervisory Board	Mgmt	For	For	For
4.6	Elect Wolfgang Ziebart to the Supervisory Board	Mgmt	For	For	For
5	Approve Creation of EUR 19.4 Million Pool of Capital without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the proposed authorization is warranted because:* The issuance requests under item 5 and 6, when combined, would result in a potentially excessive dilution of 30 percent.</i>					
6	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 600 Million; Approve Creation of EUR 19.4 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the proposed resolution is warranted because:* The combined authorizations in items 5 and 6 would result in a potentially excessive dilution of 30 percent.</i>					
7	Approve Cancellation of Capital Authorization	Mgmt	For	For	For
8	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2016	Mgmt	For	For	For

APN News & Media Ltd

Meeting Date: 05/11/2016

Country: Australia

Primary Security ID: Q1076J107

Record Date: 05/09/2016

Meeting Type: Annual

Ticker: APN

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

APN News & Media Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2a	Elect Christine Holman as Director	Mgmt	For	For	For
2b	Elect Paul Connolly as Director	Mgmt	For	For	For
3	Approve the Remuneration Report	Mgmt	For	For	For
4	Approve the Financial Assistance	Mgmt	For	For	For

Boralex Inc.

Meeting Date: 05/11/2016

Country: Canada

Primary Security ID: 09950M300

Record Date: 03/18/2016

Meeting Type: Annual

Ticker: BLX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Germain Benoit	Mgmt	For	For	For
1.2	Elect Director Alain Ducharme	Mgmt	For	For	For
1.3	Elect Director Robert F. Hall	Mgmt	For	For	For
1.4	Elect Director Edward H. Kernaghan	Mgmt	For	For	For
1.5	Elect Director Patrick Lemaire	Mgmt	For	For	For
1.6	Elect Director Richard Lemaire	Mgmt	For	For	For
1.7	Elect Director Yves Rheault	Mgmt	For	For	For
1.8	Elect Director Alain Rheume	Mgmt	For	For	For
1.9	Elect Director Michelle Samson-Doel	Mgmt	For	For	For
1.10	Elect Director Pierre Seccareccia	Mgmt	For	For	For
1.11	Elect Director Dany St-Pierre	Mgmt	For	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For

Cyclopharm Ltd.

Meeting Date: 05/11/2016

Country: Australia

Primary Security ID: Q3079G106

Record Date: 05/09/2016

Meeting Type: Annual

Ticker: CYC

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Cyclopharm Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	None	For	For
2	Elect Vanda Russell Gould as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee member Vanda Gould are warranted for lack of diversity on the board.</i>					
3	Approve the Share Buy-Back	Mgmt	For	For	For
4	Approve the Spill Resolution	Mgmt	Against	Against	Against

National Express Group plc

Meeting Date: 05/11/2016

Country: United Kingdom

Primary Security ID: G6374M109

Record Date: 05/09/2016

Meeting Type: Annual

Ticker: NEX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For
4	Re-elect Sir John Armitt as Director	Mgmt	For	For	For
5	Re-elect Matthew Ashley as Director	Mgmt	For	For	For
6	Re-elect Joaquin Ayuso as Director	Mgmt	For	For	For
7	Re-elect Jorge Cosmen as Director	Mgmt	For	For	For
8	Elect Matthew Crummack as Director	Mgmt	For	For	For
9	Re-elect Dean Finch as Director	Mgmt	For	For	For
10	Re-elect Jane Kingston as Director	Mgmt	For	For	For
11	Elect Mike McKeon as Director	Mgmt	For	For	For
12	Re-elect Chris Muntwyler as Director	Mgmt	For	For	For
13	Re-elect Elliot (Lee) Sander as Director	Mgmt	For	For	For
14	Elect Dr Ashley Steel as Director	Mgmt	For	For	For
15	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
16	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

National Express Group plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	For
18	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

ELECTRONICS FOR IMAGING, INC.

Meeting Date: 05/12/2016

Country: USA

Primary Security ID: 286082102

Record Date: 03/28/2016

Meeting Type: Annual

Ticker: EFII

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Eric Brown	Mgmt	For	For	For
1.2	Elect Director Gill Cogan	Mgmt	For	Withhold	Withhold
1.3	Elect Director Guy Gecht	Mgmt	For	For	For
1.4	Elect Director Thomas Georgens	Mgmt	For	For	For
1.5	Elect Director Richard A. Kashnow	Mgmt	For	Withhold	Withhold
1.6	Elect Director Dan Maydan	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

NIBE Industrier AB

Meeting Date: 05/12/2016

Country: Sweden

Primary Security ID: W57113115

Record Date: 05/06/2016

Meeting Type: Annual

Ticker: NIBE B

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
2	Elect Chairman of Meeting	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

NIBE Industrier AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Prepare and Approve List of Shareholders	Mgmt	For	For	For
4	Approve Agenda of Meeting	Mgmt	For	For	For
5	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
7	Receive President's Report	Mgmt			
8	Receive Financial Statements and Statutory Reports; Receive Auditor's Report on Application of Guidelines for Remuneration for Executive Management	Mgmt			
9a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
9b	Approve Allocation of Income and Dividends of SEK 3.35 Per Share	Mgmt	For	For	For
9c	Approve Discharge of Board and President	Mgmt	For	For	For
10	Determine Number of Directors (6) and Deputy Directors (0) of Board	Mgmt	For	For	For
11	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For	For
12	Approve Remuneration of Directors in the Amount of SEK 550,000 for the Chairman and SEK 275,000 for Other Directors; Approve Remuneration of Auditors	Mgmt	For	For	For
13	Reelect Georg Brunstam, Eva-Lotta Kraft, Gerteric Lindquist, Hans Linnarson, Anders Palsson and Helene Richmond as Directors	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted due to the presence of an executive on the remuneration and audit committees.</i>					
14	Ratify KPMG as Auditors	Mgmt	For	For	For
15	Approve 1:4 Stock Split; Amend Articles Accordingly	Mgmt	For	For	For
16	Approve Issuance of Shares in the Amount of Ten Percent of Share Capital without Preemptive Rights	Mgmt	For	For	For
17	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	For
18	Other Business	Mgmt			
19	Close Meeting	Mgmt			

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

SAP SE

Meeting Date: 05/12/2016

Country: Germany

Primary Security ID: D66992104

Record Date: 04/20/2016

Meeting Type: Annual

Ticker: SAP

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2015 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.15 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal 2015	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	Mgmt	For	For	For
5	Approve Remuneration System for Management Board Members	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the remuneration system is warranted because:* The remuneration system allows for high discretionary bonus payments without specifications on caps, targets, and concrete performance criteria; and* Severance payments are not capped as recommended by the German Corporate Governance Code; and* The compensation committee of the supervisory board is majority non-independent; and* The CEO receives an excessive amount of ancillary benefits.</i>					
6	Ratify KPMG AG as Auditors for Fiscal 2016	Mgmt	For	For	For
7	Elect Gesche Joost to the Supervisory Board	Mgmt	For	For	For
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 10 Billion; Approve Creation of EUR 100 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For

New Flyer Industries Inc.

Meeting Date: 05/13/2016

Country: Canada

Primary Security ID: 64438T401

Record Date: 03/14/2016

Meeting Type: Annual

Ticker: NFI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Phyllis Cochran	Mgmt	For	For	For
1.2	Elect Director Larry Edwards	Mgmt	For	For	For
1.3	Elect Director Adam Gray	Mgmt	For	For	For
1.4	Elect Director Krystyna Hoeg	Mgmt	For	For	For
1.5	Elect Director John Marinucci	Mgmt	For	Withhold	Withhold

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

New Flyer Industries Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.6	Elect Director Paulo Cezar da Silva Nunes	Mgmt	For	For	For
1.7	Elect Director V. James Sardo	Mgmt	For	For	For
1.8	Elect Director Paul Soubry	Mgmt	For	For	For
1.9	Elect Director Brian V. Tobin	Mgmt	For	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For

Power Integrations, Inc.

Meeting Date: 05/13/2016

Country: USA

Primary Security ID: 739276103

Record Date: 03/23/2016

Meeting Type: Annual

Ticker: POWI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Balu Balakrishnan	Mgmt	For	For	For
1.2	Elect Director Alan D. Bickell	Mgmt	For	For	For
1.3	Elect Director Nicholas E. Brathwaite	Mgmt	For	For	For
1.4	Elect Director William George	Mgmt	For	For	For
1.5	Elect Director Balakrishnan S. Iyer	Mgmt	For	For	For
1.6	Elect Director E. Floyd Kvamme	Mgmt	For	For	For
1.7	Elect Director Steven J. Sharp	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Approve Restricted Stock Plan	Mgmt	For	For	For
4	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
5	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Elia System Operator

Meeting Date: 05/17/2016

Country: Belgium

Primary Security ID: B35656105

Record Date: 05/03/2016

Meeting Type: Annual/Special

Ticker: ELI

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Elia System Operator

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Receive Directors' Report (Non-Voting)	Mgmt			
2	Receive Auditors' Report (Non-Voting)	Mgmt			
3	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
4	Approve Remuneration Report	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted, based on:* The overall levels of disclosure, especially on the variable remuneration plans, is considered insufficient and below common market practice; and* The company failed to provide details on performance criteria, performance targets, award levels, and relative weightings of the short- and long-term incentive plans.</i>					
5	Receive Directors Report on Consolidated Financial Statements	Mgmt			
6	Receive Auditors' Report on Consolidated Financial Statements	Mgmt			
7	Receive Consolidated Financial Statements (Non-Voting)	Mgmt			
8	Approve Discharge of Directors	Mgmt	For	For	For
9	Approve Discharge of Auditors	Mgmt	For	For	For
10	Elect Michel Alle as Independent Director	Mgmt	For	For	For
11	Approve Cooptation and Elect Peter Vanvelthoven as Director	Mgmt	For	For	For
12	Approve Remuneration Principles for Non-Executive Directors	Mgmt	For	For	For
13	Transact Other Business	Mgmt			
	Special Meeting Agenda	Mgmt			
1	Receive Special Board and Auditor Report Re: Item 2	Mgmt			
2	Approve Employee Stock Purchase Plan	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because:* The two-year vesting period is considered insufficient; and* While this is an employee stock purchase plan, executive management benefits to a greater extent than other employees. The share purchase plan allows for a significant discount of 16.66 percent and is considered to be insufficiently challenging for executives.</i>					
3	Authorize Board to Complete Formalities Re: Item 2	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted as this concerns the implementation of the modalities of the employee stock purchase plan under the previous item, which allows for a two-year vesting period. Executive management can benefit to a higher extent from the plan than other employees. The share purchase plan allows for a significant discount of 16.66 percent and is considered to be insufficiently challenging for executives.</i>					

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Genesee & Wyoming Inc.

Meeting Date: 05/17/2016

Country: USA

Primary Security ID: 371559105

Record Date: 03/21/2016

Meeting Type: Annual

Ticker: GWR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a.1	Elect Director Richard H. Bott	Mgmt	For	For	For
1a.2	Elect Director Oivind Lorentzen, III	Mgmt	For	For	For
1a.3	Elect Director Mark A. Scudder	Mgmt	For	For	For
1b.4	Elect Director Albert J. Neupaver	Mgmt	For	For	For
1b.5	Elect Director Joseph H. Pyne	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Interface, Inc.

Meeting Date: 05/17/2016

Country: USA

Primary Security ID: 458665304

Record Date: 03/11/2016

Meeting Type: Annual

Ticker: TILE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director John P. Burke	Mgmt	For	Withhold	Withhold
<i>Voting Policy Rationale: WITHHOLD votes are warranted for all incumbent director nominees for maintaining a poison pill with dead-hand provisions. A vote FOR new director nominee Jay Gould is warranted.</i>					
1.2	Elect Director Andrew B. Cogan	Mgmt	For	Withhold	Withhold
1.3	Elect Director Carl I. Gable	Mgmt	For	Withhold	Withhold
1.4	Elect Director Jay D. Gould	Mgmt	For	For	For
1.5	Elect Director Daniel T. Hendrix	Mgmt	For	Withhold	Withhold
1.6	Elect Director Christopher G. Kennedy	Mgmt	For	Withhold	Withhold
1.7	Elect Director K. David Kohler	Mgmt	For	Withhold	Withhold
1.8	Elect Director James B. Miller, Jr.	Mgmt	For	Withhold	Withhold
1.9	Elect Director Sheryl D. Palmer	Mgmt	For	Withhold	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify BDO USA, LLP as Auditors	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

First Solar, Inc.

Meeting Date: 05/18/2016

Country: USA

Primary Security ID: 336433107

Record Date: 03/29/2016

Meeting Type: Annual

Ticker: FSLR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Michael J. Ahearn	Mgmt	For	For	For
1.2	Elect Director Sharon L. Allen	Mgmt	For	For	For
1.3	Elect Director Richard D. Chapman	Mgmt	For	For	For
1.4	Elect Director George A. ("Chip") Hambro	Mgmt	For	For	For
1.5	Elect Director James A. Hughes	Mgmt	For	For	For
1.6	Elect Director Craig Kennedy	Mgmt	For	For	For
1.7	Elect Director James F. Nolan	Mgmt	For	For	For
1.8	Elect Director William J. Post	Mgmt	For	For	For
1.9	Elect Director J. Thomas Presby	Mgmt	For	For	For
1.10	Elect Director Paul H. Stebbins	Mgmt	For	For	For
1.11	Elect Director Michael T. Sweeney	Mgmt	For	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

Intueri Education Group Ltd.

Meeting Date: 05/18/2016

Country: New Zealand

Primary Security ID: Q4936P107

Record Date: 05/16/2016

Meeting Type: Annual

Ticker: IQE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Appoint PricewaterhouseCoopers New Zealand as Auditor	Mgmt	For	For	For
2	Authorize the Board to Fix Remuneration of the Auditors	Mgmt	For	For	For
3	Elect Chris Kelly as Director	Mgmt	For	For	For
4	Elect Russell Woodard as Director	Mgmt	For	For	For
5	Elect Alison Paterson as Director	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

MTR Corporation Ltd

Meeting Date: 05/18/2016

Country: Hong Kong

Primary Security ID: Y6146T101

Record Date:

Meeting Type: Annual

Ticker: 66

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Elect Vincent Cheng Hoi-chuen as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST Vincent Cheng Hoi-chuen is warranted given that he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>					
3b	Elect Lau Ping-cheung, Kaizer as Director	Mgmt	For	For	For
3c	Elect Allan Wong Chi-yun as Director	Mgmt	For	For	For
4	Elect Anthony Chow Wing-kin as Director	Mgmt	For	For	For
5	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given that the company has not specified a discount limit.</i>					
7	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

ITC Holdings Corp.

Meeting Date: 05/19/2016

Country: USA

Primary Security ID: 465685105

Record Date: 03/21/2016

Meeting Type: Annual

Ticker: ITC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Albert Ernst	Mgmt	For	For	For
1.2	Elect Director Christopher H. Franklin	Mgmt	For	For	For
1.3	Elect Director Edward G. Jepsen	Mgmt	For	For	For
1.4	Elect Director David R. Lopez	Mgmt	For	For	For
1.5	Elect Director Hazel R. O'Leary	Mgmt	For	For	For
1.6	Elect Director Thomas G. Stephens	Mgmt	For	For	For
1.7	Elect Director G. Bennett Stewart, III	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

ITC Holdings Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.8	Elect Director Lee C. Stewart	Mgmt	For	For	For
1.9	Elect Director Joseph L. Welch	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For

Vornado Realty Trust

Meeting Date: 05/19/2016

Country: USA

Primary Security ID: 929042109

Record Date: 03/21/2016

Meeting Type: Annual

Ticker: VNO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Candace K. Beinecke	Mgmt	For	Withhold	Withhold
<i>Voting Policy Rationale: WITHHOLD votes for lead trustee and governance committee chair Candace K. Beinecke are warranted for failure to respond to a majority-supported shareholder proposal to adopt a policy that the chairman should be independent. Votes FOR Robert P. Kogod and Richard R. West are warranted, albeit with caution.</i>					
1.2	Elect Director Robert P. Kogod	Mgmt	For	For	For
1.3	Elect Director Richard R. West	Mgmt	For	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Declassify the Board of Directors	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Invocare Ltd.

Meeting Date: 05/20/2016

Country: Australia

Primary Security ID: Q4976L107

Record Date: 05/18/2016

Meeting Type: Annual

Ticker: IVC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Remuneration Report	Mgmt	For	For	For
2	Elect Richard Fisher as Director	Mgmt	For	For	For
3	Elect Joycelyn Morton as Director	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Invocare Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve the Grant of Performance Rights and Options to Martin Earp, Managing Director of the Company	Mgmt	For	For	For
5	Approve the Termination Benefits (STI 2015) for Andrew Smith	Mgmt	For	For	For
6	Approve the Termination Benefits (Unvested LTI) for Andrew Smith	Mgmt	For	Against	Against

Spark Infrastructure Group

Meeting Date: 05/20/2016

Country: Australia

Primary Security ID: Q8604W120

Record Date: 05/18/2016

Meeting Type: Annual

Ticker: SKI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
1	Approve the Remuneration Report	Mgmt	For	For	Against
<i>Voter Rationale: Concern about the Board's fee structure and management KPI's</i>					
<i>Voting Policy Rationale: A vote FOR the remuneration report is warranted given that* Fixed remuneration levels are not excessive and considered appropriate for the nature and extent of the business;* STI payments are sufficiently aligned with targets, financial performance and shareholder outcomes; and,* Equity-based remuneration has been adopted for the first time in the deferred STI and LTI. However, shareholders may wish to engage with the company regarding:* Inadequate disclosure of individual performance measures, representing 50 per of the total STI;* Formation of an additional committee and payment of substantial additional fees to directors in respect of due diligence work which is considered to be part of a directors role at Spark, being to consider investments, acquisitions and capital raising matters; and* The appropriateness of performance measures used in the STI to ensure appropriate alignment with shareholder interests.</i>					
2	Elect Andrew Fay as Director	Mgmt	For	For	For
3	Elect Douglas McTaggart as Director	Mgmt	For	For	For
	Shareholder Proposals	Mgmt			
4	Elect James Dunphy as Director	SH	Against	For	For
5	Elect Michael Rhodes as Director	SH	Against	Against	Against
	Management Proposal	Mgmt			
6	Approve the Grant of Performance Rights to Rick Francis	Mgmt	For	For	For

Royal Dutch Shell plc

Meeting Date: 05/24/2016

Country: United Kingdom

Primary Security ID: G7690A100

Record Date: 05/20/2016

Meeting Type: Annual

Ticker: RDSA

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Royal Dutch Shell plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Abstain
	<i>Voting Policy Rationale: A vote FOR the Company's routine submission of the directors' report and financial statements is warranted because no concerns have been identified.</i>				
2	Approve Remuneration Report	Mgmt	For	For	Abstain
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted, but it is not without concerns for shareholders:* Executive Directors received significant bonuses for FY2015 despite Shell reporting an 80% fall in profits for the year, and the disclosure of performance achieved against individual objectives is limited. The main reasons for support are:* Bonus payouts for the year are consistent with the performance as measured and reported, and a reduction was appropriately applied to recognise various negative factors. Shell's Remuneration Committee has a track record of using its discretion to make downward adjustments.</i>				
3	Re-elect Ben van Beurden as Director	Mgmt	For	For	Abstain
	<i>Voting Policy Rationale: Votes AGAINST Charles Holliday Jr., board chair, are warranted given:* The significant risks to shareholders stemming from severe ESG controversies have been identified at the company, which reflects a failure by the board to proficiently guard against and manage material environmental, social and governance risks.* The chair of the board ultimately shoulders the most responsibility amongst all board members for failing to effectively supervise the management of risks to the company and its shareholders, and should therefore be held the most accountable for poor board oversight of ESG risk exposures at the firm. Vote FOR all remaining nominees are warranted.</i>				
4	Re-elect Guy Elliott as Director	Mgmt	For	For	Abstain
5	Re-elect Euleen Goh as Director	Mgmt	For	For	Abstain
6	Re-elect Simon Henry as Director	Mgmt	For	For	Abstain
7	Re-elect Charles Holliday as Director	Mgmt	For	Against	Abstain
8	Re-elect Gerard Kleisterlee as Director	Mgmt	For	For	Abstain
9	Re-elect Sir Nigel Sheinwald as Director	Mgmt	For	For	Abstain
10	Re-elect Linda Stuntz as Director	Mgmt	For	For	Abstain
11	Re-elect Hans Wijers as Director	Mgmt	For	For	Abstain
12	Re-elect Patricia Woertz as Director	Mgmt	For	For	Abstain
13	Re-elect Gerrit Zalm as Director	Mgmt	For	For	Abstain
14	Appoint Ernst & Young LLP as Auditors	Mgmt	For	For	Abstain
	<i>Voting Policy Rationale: A vote FOR this item is warranted because only 1.85 percent of the total audit fees paid to the auditor are attributable to non-audit fees.</i>				
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	Abstain
	<i>Voting Policy Rationale: A vote FOR this item is warranted because only 1.85 percent of the total audit fees paid to the auditor are attributable to non-audit fees.</i>				
16	Authorise Issue of Equity with Pre-emptive Rights	Mgmt	For	For	Abstain
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>				

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Royal Dutch Shell plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	Abstain
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	Abstain
<i>Voting Policy Rationale: A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>					
	Shareholder Proposal	Mgmt			
19	Approve that Shell will become a Renewable Energy Company by Investing the Profits from Fossil Fuels in Renewable Energy	SH	Against	Against	For
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted:* While the low-carbon transition is viewed by many investors as a key long-term issue, this shareholder resolution directs the Company to invest the profits from fossil fuels in renewable energy and to present a new strategy within one year. This request is overly prescriptive in terms of scope and timeframe.</i>					

Vista Group International Limited

Meeting Date: 05/24/2016 **Country:** New Zealand **Primary Security ID:** Q94446103
Record Date: 05/20/2016 **Meeting Type:** Annual **Ticker:** VGL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorize the Board to Fix Remuneration of the Auditors	Mgmt	For	For	For
2	Elect Susan Peterson as Director	Mgmt	For	For	For
3	Elect Kirk Senior as Director	Mgmt	For	For	For

Aixtron SE

Meeting Date: 05/25/2016 **Country:** Germany **Primary Security ID:** D0257Y135
Record Date: **Meeting Type:** Annual **Ticker:** AIXA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2015 (Non-Voting)	Mgmt			
2	Approve Discharge of Management Board for Fiscal 2015	Mgmt	For	For	For
3	Approve Discharge of Supervisory Board for Fiscal 2015	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Aixtron SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Ratify Deloitte & Touche GmbH as Auditors for Fiscal 2016	Mgmt	For	For	For
5.1	Elect Andreas Biagosch to the Supervisory Board	Mgmt	For	For	For
5.2	Elect Wolfgang Blaettchen to the Supervisory Board	Mgmt	For	For	For
5.3	Elect Petra Denk to the Supervisory Board	Mgmt	For	For	For
5.4	Elect Martin Komischke to the Supervisory Board	Mgmt	For	For	For
5.5	Elect Ruediger von Rosen to the Supervisory Board	Mgmt	For	For	For
5.6	Elect Kim Schindelhauer to the Supervisory Board	Mgmt	For	For	For

G8 Education Limited

Meeting Date: 05/25/2016

Country: Australia

Primary Security ID: Q3973C110

Record Date: 05/23/2016

Meeting Type: Annual

Ticker: GEM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Mark Graham Johnson as Director	Mgmt	For	For	For
2	Elect Susan Margaret Forrester as Director	Mgmt	For	For	For
3	Elect David Andrew Foster as Director	Mgmt	For	For	For
4	Appoint Ernst & Young as Auditor of the Company	Mgmt	For	For	For
5	Approve the Remuneration Report	Mgmt	For	For	For

Reckon Ltd.

Meeting Date: 05/25/2016

Country: Australia

Primary Security ID: Q80501101

Record Date: 05/23/2016

Meeting Type: Annual

Ticker: RKN

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Christopher Mark Woodforde as Director	Mgmt	For	For	For
2	Approve the Remuneration Report	Mgmt	None	Against	Against

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

ENEL SpA

Meeting Date: 05/26/2016

Country: Italy

Primary Security ID: T3679P115

Record Date: 05/17/2016

Meeting Type: Annual/Special

Ticker: ENEL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt			
3.1	Slate 1 Submitted by the Italian Ministry of Economy and Finance	SH	None	For	For
3.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	Against	Against
	Shareholder Proposal Submitted by the Italian Ministry of Economy and Finance	Mgmt			
4	Approve Internal Auditors' Remuneration	SH	None	For	For
	Management Proposals	Mgmt			
5	Approve 2016 Monetary Long-Term Incentive Plan	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
1	Amend Articles Re: 14.3 (Board-Related)	Mgmt	For	For	For

Valeo

Meeting Date: 05/26/2016

Country: France

Primary Security ID: F96221126

Record Date: 05/23/2016

Meeting Type: Annual/Special

Ticker: FR

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016



Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of EUR 3 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Approve Amendment to Additional Pension Scheme Agreement with Jacques Aschenbroich	Mgmt	For	For	For
6	Elect Mari-Noelle Jego-Laveissiere as Director	Mgmt	For	For	For
7	Elect Veronique Weill as Director	Mgmt	For	For	For
8	Reelect Thierry Moulonguet as Director	Mgmt	For	For	For
9	Reelect Georges Pauget as Director	Mgmt	For	For	For
10	Reelect Ulrike Steinhorst as Director	Mgmt	For	For	For
11	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.1 Million	Mgmt	For	For	For
12	Renew Appointment of Ernst and Young et autres as Auditor	Mgmt	For	For	For
13	Renew Appointment of Mazars as Auditor	Mgmt	For	For	For
14	Renew Appointment Auditex as Alternate Auditor	Mgmt	For	For	For
15	Appoint Jean-Maurice El Nouchi as Alternate Auditor	Mgmt	For	For	For
16	Advisory Vote on Compensation of Pascal Colombani, Chairman	Mgmt	For	For	For
17	Advisory Vote on Compensation of Jacques Aschenbroich, CEO	Mgmt	For	For	For
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
19	Approve 3-for-1 Stock Split and Amend Article 6 and 14 of the Bylaws Accordingly	Mgmt	For	For	For
20	Authorize up to 1,300,000 Shares or, Subject to Approval of Item 19, 3,467,000 Shares for Use in Restricted Stock Plan	Mgmt	For	For	For
21	Amend Article 14.3 of Bylaws Re: Age Limit for Directors	Mgmt	For	Against	Against
<i>Voting Policy Rationale: * A vote AGAINST Item 21 is warranted as this proposal would lower the statutory age limit for directors.* A vote FOR Item 22 is warranted as this proposal would relax the statutory age limit for the CEO and vice-CEOs.* A vote FOR Item 23 is warranted as the amendment, which would only reflect recent legal changes and is deemed non-contentious.</i>					
22	Amend Article 18.7 of Bylaws Re: CEO and Vice-CEOs Age Limit	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Valeo

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
23	Update Article 19 of Bylaws in Accordance with New Regulations: Related-Party Transactions	Mgmt	For	For	For
24	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

VMware, Inc.

Meeting Date: 05/26/2016

Country: USA

Primary Security ID: 928563402

Record Date: 03/31/2016

Meeting Type: Annual

Ticker: VMW

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

APPEN LTD

Meeting Date: 05/27/2016

Country: Australia

Primary Security ID: Q0456H103

Record Date: 05/25/2016

Meeting Type: Annual

Ticker: APX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve the Remuneration Report	Mgmt	For	For	For
3.1	Elect Deena Shiff as Director	Mgmt	For	For	For
4.1	Elect Robin Low as Director	Mgmt	For	For	For
4.2	Elect William Pulver as Director	Mgmt	For	For	For
5	Ratify the Past Issuance of 1.76 Million Shares	Mgmt	For	For	For
6	Approve the Issuance of Up to 10 Percent of the Company's Issued Capital	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST this resolution is warranted because the company has not provided a specific, compelling reason for seeking the authority, and its immediate need for such additional authority cannot be established given the lack of disclosure of its short-term expected cash outflows.

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

APPEN LTD

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve the Grant of Performance Rights to Mark Brayan, Managing Director and Chief Executive Officer of the Company	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST this resolution is warranted because the grant is subject to one-year performance measurement period and insufficiently stretching EPS target.

Neuren Pharmaceuticals Ltd.

Meeting Date: 05/31/2016

Country: New Zealand

Primary Security ID: Q6634F109

Record Date: 05/27/2016

Meeting Type: Annual

Ticker: NEU

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Richard Treagus as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST incumbent nominee Richard Treagus are warranted for lack of diversity on the board.</i>					
2	Ratify the Past Issuance of Shares to Sophisticated Investors	Mgmt	For	For	For
3	Appoint PricewaterhouseCoopers LLP as Auditor of the Company and Authorize the Board to Fix Their Remuneration	Mgmt	For	For	For
4	Approve the Amendments to the Company's Constitution	Mgmt	For	For	For

SMA Solar Technology AG

Meeting Date: 05/31/2016

Country: Germany

Primary Security ID: D7008K108

Record Date: 05/09/2016

Meeting Type: Annual

Ticker: S92

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2015 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.14 per Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Roland Grebe for Fiscal 2015	Mgmt	For	For	For
3.2	Approve Discharge of Management Board Member Martin Kinne for Fiscal 2015	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

SMA Solar Technology AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.3	Approve Discharge of Management Board Member Juergen Reinert for Fiscal 2015	Mgmt	For	For	For
3.4	Approve Discharge of Management Board Member Lydia Sommer for Fiscal 2015	Mgmt	For	For	For
3.5	Approve Discharge of Management Board Member Pierre-Pascal Urbon for Fiscal 2015	Mgmt	For	For	For
4.1	Approve Discharge of Supervisory Board Member Roland Bent for Fiscal 2015	Mgmt	For	For	For
4.2	Approve Discharge of Supervisory Board Member Guenther Cramer for Fiscal 2015	Mgmt	For	For	For
4.3	Approve Discharge of Supervisory Board Member Oliver Dietzel for Fiscal 2015	Mgmt	For	For	For
4.4	Approve Discharge of Supervisory Board Member Peter Drews for Fiscal 2015	Mgmt	For	For	For
4.5	Approve Discharge of Supervisory Board Member Erik Ehrentraut for Fiscal 2015	Mgmt	For	For	For
4.6	Approve Discharge of Supervisory Board Member Kim Fausing for Fiscal 2015	Mgmt	For	For	For
4.7	Approve Discharge of Supervisory Board Member Guenther Haeckl for Fiscal 2015	Mgmt	For	For	For
4.8	Approve Discharge of Supervisory Board Member Johannes Haede for Fiscal 2015	Mgmt	For	For	For
4.9	Approve Discharge of Supervisory Board Member Heike Haigis for Fiscal 2015	Mgmt	For	For	For
4.10	Approve Discharge of Supervisory Board Member Winfried Hoffmann for Fiscal 2015	Mgmt	For	For	For
4.11	Approve Discharge of Supervisory Board Member Joachim Schlosser for Fiscal 2015	Mgmt	For	For	For
4.12	Approve Discharge of Supervisory Board Member Yvonne Siebert for Fiscal 2015	Mgmt	For	For	For
4.13	Approve Discharge of Supervisory Board Member Matthias Victor for Fiscal 2015	Mgmt	For	For	For
4.14	Approve Discharge of Supervisory Board Member Hans-Dieter Werner for Fiscal 2015	Mgmt	For	For	For
4.15	Approve Discharge of Supervisory Board Member Reiner Wettlaufer for Fiscal 2015	Mgmt	For	For	For
4.16	Approve Discharge of Supervisory Board Member Mirko Zeidler for Fiscal 2015	Mgmt	For	For	For
5	Ratify Deloitte & Touche GmbH as Auditors for Fiscal 2016	Mgmt	For	For	For
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Tesla Motors, Inc.

Meeting Date: 05/31/2016

Country: USA

Primary Security ID: 88160R101

Record Date: 04/08/2016

Meeting Type: Annual

Ticker: TSLA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Brad W. Buss	Mgmt	For	For	For
1.2	Elect Director Ira Ehrenpreis	Mgmt	For	Against	Against
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Reduce Supermajority Vote Requirement	SH	Against	For	For

Voting Policy Rationale: A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement would enhance shareholder rights.

Silver Spring Networks, Inc.

Meeting Date: 06/02/2016

Country: USA

Primary Security ID: 82817Q103

Record Date: 04/04/2016

Meeting Type: Annual

Ticker: SSNI

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Thomas R. Kuhn	Mgmt	For	For	For
1.2	Elect Director Richard A. Simonson	Mgmt	For	For	For
1.3	Elect Director Laura D. Tyson	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

SolarCity Corporation

Meeting Date: 06/07/2016

Country: USA

Primary Security ID: 83416T100

Record Date: 04/14/2016

Meeting Type: Annual

Ticker: SCTY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Lyndon R. Rive	Mgmt	For	For	For
1b	Elect Director John H.N. Fisher	Mgmt	For	Withhold	Withhold
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

SolarCity Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because the director compensation program provides for relatively large compensation, even on an annualized basis, without a compelling rationale. There are also concerns about the lack of a director stock ownership guidelines.</i>					
4	Amend Omnibus Stock Plan	Mgmt	For	Against	Against
<i>Voting Policy Rationale: The estimated cost, plan features, and grant practices are not reasonable, based on EPSC evaluation; in addition, the plan permits repricing, cash buyout, and transfer of outstanding awards without prior shareholder approval. Further, an equity related pay-for-performance disconnect has been identified. As such, a vote AGAINST the proposal is warranted.</i>					
5	Proxy Access	SH	Against	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as adoption of proxy access will enhance shareholder rights and this proposal includes appropriate safeguards.</i>					

JA Solar Holdings Co. Ltd.

Meeting Date: 06/15/2016	Country: Cayman Islands	Primary Security ID: 466090206
Record Date: 05/16/2016	Meeting Type: Annual	Ticker: JASO

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements	Mgmt	For	For	For
2	Elect Yuwen Zhao as Independent Director and Fix His Remuneration	Mgmt	For	For	For
3	Elect Shaohua Jia as Independent Director and Fix His Remuneration	Mgmt	For	For	For
4	Transact Other Business	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Approval of this request would allow other issues of concern, not contained in the company's official agenda, to be raised at the general meeting without giving shareholders ample time to review their details. Consequently, this would create an opportunity to pass resolutions not in the best interest of shareholders. Considering that the issues that will be raised were not disclosed beforehand, shareholders are advised not to approve this request. A vote AGAINST is therefore warranted.</i>					

APN News & Media Ltd

Meeting Date: 06/16/2016	Country: Australia	Primary Security ID: Q1076J107
Record Date: 06/14/2016	Meeting Type: Special	Ticker: APN

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

APN News & Media Ltd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Approve the Consolidation of Capital	Mgmt	For	For	For
1b	Approve to Round Up Any such Fractional entitlement to the Next Whole Number	Mgmt	For	For	For
2	Approve the Demerger Resolution	Mgmt	For	For	For

Denso Corp.

Meeting Date: 06/21/2016

Country: Japan

Primary Security ID: J12075107

Record Date: 03/31/2016

Meeting Type: Annual

Ticker: 6902

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Kato, Nobuaki	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this nominee is warranted because the nominee is an incumbent representative director and there is a lack of gender diversity on the board.</i>					
1.2	Elect Director Kobayashi, Koji	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this nominee is warranted because the nominee is an incumbent representative director and there is a lack of gender diversity on the board.</i>					
1.3	Elect Director Arima, Koji	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this nominee is warranted because the nominee is an incumbent representative director and there is a lack of gender diversity on the board.</i>					
1.4	Elect Director Miyaki, Masahiko	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this nominee is warranted because the nominee is an incumbent representative director and there is a lack of gender diversity on the board.</i>					
1.5	Elect Director Maruyama, Haruya	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this nominee is warranted because the nominee is an incumbent representative director and there is a lack of gender diversity on the board.</i>					
1.6	Elect Director Yamanaka, Yasushi	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this nominee is warranted because the nominee is an incumbent representative director and there is a lack of gender diversity on the board.</i>					
1.7	Elect Director Makino, Yoshikazu	Mgmt	For	For	For
1.8	Elect Director Adachi, Michio	Mgmt	For	For	For
1.9	Elect Director Wakabayashi, Hiroyuki	Mgmt	For	For	For
1.10	Elect Director Iwata, Satoshi	Mgmt	For	For	For
1.11	Elect Director Ito, Masahiko	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Denso Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.12	Elect Director George Olcott	Mgmt	For	For	For
1.13	Elect Director Nawa, Takashi	Mgmt	For	For	For
2	Approve Annual Bonus	Mgmt	For	For	For

Gamesa Corporacion Tecnologica S.A.

Meeting Date: 06/21/2016

Country: Spain

Primary Security ID: E54667113

Record Date: 06/16/2016

Meeting Type: Annual

Ticker: GAM

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For
2	Approve Management Reports	Mgmt	For	For	For
3	Approve Discharge of Board	Mgmt	For	For	For
4	Approve Allocation of Income and Dividends	Mgmt	For	For	For
5	Ratify Appointment of and Elect Gema Góngora Bachiller as Director	Mgmt	For	For	For
6	Reelect Ignacio Martín San Vicente as Director	Mgmt	For	Against	Against
7	Reelect Sonsoles Rubio Reinoso as Director	Mgmt	For	For	For
8	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For
9	Advisory Vote on Remuneration Report	Mgmt	For	For	For

Saeta Yield SA

Meeting Date: 06/21/2016

Country: Spain

Primary Security ID: E8541K109

Record Date: 06/16/2016

Meeting Type: Annual

Ticker: SAY

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For
3	Approve Discharge of Board	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Saeta Yield SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Advisory Vote on Remuneration Report	Mgmt	For	For	For
5	Approve Remuneration Policy	Mgmt	For	For	For
6	Approve Stock Option Plan	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because the vesting period for 50 percent of the awards is less than three years.</i>					
7	Approve Dividends	Mgmt	For	For	For
8	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

ITC Holdings Corp.

Meeting Date: 06/22/2016

Country: USA

Primary Security ID: 465685105

Record Date: 05/13/2016

Meeting Type: Special

Ticker: ITC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For	For
2	Advisory Vote on Golden Parachutes	Mgmt	For	For	For
3	Adjourn Meeting	Mgmt	For	For	For

Prescient Therapeutics Limited

Meeting Date: 06/22/2016

Country: Australia

Primary Security ID: Q7737S105

Record Date: 06/20/2016

Meeting Type: Special

Ticker: PTX

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Ratify the Past Issuance of 1.30 Million Options to Bluechip Corporate Services LLC	Mgmt	For	For	For
2	Ratify the Past Issuance of 19.44 Million Shares to Sophisticated and Institutional Investors	Mgmt	For	For	For
3	Approve the Issuance of Shares and Options to Sophisticated and Institutional Investors	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Citrix Systems, Inc.

Meeting Date: 06/23/2016

Country: USA

Primary Security ID: 177376100

Record Date: 04/25/2016

Meeting Type: Annual

Ticker: CTXS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Robert M. Calderoni	Mgmt	For	For	For
1b	Elect Director Nanci E. Caldwell	Mgmt	For	For	For
1c	Elect Director Jesse A. Cohn	Mgmt	For	For	For
1d	Elect Director Robert D. Daleo	Mgmt	For	For	For
1e	Elect Director Murray J. Demo	Mgmt	For	For	For
1f	Elect Director Peter J. Sacripanti	Mgmt	For	For	For
1g	Elect Director Graham V. Smith	Mgmt	For	For	For
1h	Elect Director Godfrey R. Sullivan	Mgmt	For	For	For
1i	Elect Director Kirill Tatarinov	Mgmt	For	For	For
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

East Japan Railway Co.

Meeting Date: 06/23/2016

Country: Japan

Primary Security ID: J1257M109

Record Date: 03/31/2016

Meeting Type: Annual

Ticker: 9020

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 65	Mgmt	For	For	For
2	Amend Articles to Amend Provisions on Number of Directors	Mgmt	For	For	For
3.1	Elect Director Seino, Satoshi	Mgmt	For	For	For
3.2	Elect Director Ogata, Masaki	Mgmt	For	For	For
3.3	Elect Director Tomita, Tetsuro	Mgmt	For	For	For
3.4	Elect Director Fukasawa, Yuji	Mgmt	For	For	For
3.5	Elect Director Kawanobe, Osamu	Mgmt	For	For	For
3.6	Elect Director Morimoto, Yuji	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

East Japan Railway Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.7	Elect Director Ichinose, Toshiro	Mgmt	For	For	For
3.8	Elect Director Nakai, Masahiko	Mgmt	For	For	For
3.9	Elect Director Nishiyama, Takao	Mgmt	For	For	For
3.10	Elect Director Hino, Masao	Mgmt	For	For	For
3.11	Elect Director Maekawa, Tadao	Mgmt	For	For	For
3.12	Elect Director Ishikawa, Akihiko	Mgmt	For	For	For
3.13	Elect Director Eto, Takashi	Mgmt	For	For	For
3.14	Elect Director Hamaguchi, Tomokazu	Mgmt	For	For	For
3.15	Elect Director Ito, Motoshige	Mgmt	For	For	For
3.16	Elect Director Amano, Reiko	Mgmt	For	For	For
4	Appoint Statutory Auditor Kanetsuki, Seishi	Mgmt	For	For	For
5	Approve Aggregate Compensation Ceiling for Directors	Mgmt	For	For	For
6	Approve Annual Bonus	Mgmt	For	For	For

Omron Corp.

Meeting Date: 06/23/2016

Country: Japan

Primary Security ID: J61374120

Record Date: 03/31/2016

Meeting Type: Annual

Ticker: 6645

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 34	Mgmt	For	For	For
2.1	Elect Director Tateishi, Fumio	Mgmt	For	For	For
2.2	Elect Director Yamada, Yoshihito	Mgmt	For	For	For
2.3	Elect Director Suzuki, Yoshinori	Mgmt	For	For	For
2.4	Elect Director Sakumiya, Akio	Mgmt	For	For	For
2.5	Elect Director Nitto, Koji	Mgmt	For	For	For
2.6	Elect Director Toyama, Kazuhiko	Mgmt	For	For	For
2.7	Elect Director Kobayashi, Eizo	Mgmt	For	For	For
2.8	Elect Director Nishikawa, Kuniko	Mgmt	For	For	For
3	Appoint Statutory Auditor Uchiyama, Hideyo	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Omron Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Appoint Alternate Statutory Auditor Watanabe, Toru	Mgmt	For	For	For
5	Approve Annual Bonus	Mgmt	For	For	For

Xinjiang Goldwind Science & Technology Co., Ltd.

Meeting Date: 06/28/2016

Country: China

Primary Security ID: Y97237104

Record Date: 05/27/2016

Meeting Type: Annual

Ticker: 002202

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
	SPECIAL RESOLUTION	Mgmt			
1	Approve Issuance of Debt Financing Instruments	Mgmt	For	For	For
	ORDINARY RESOLUTIONS	Mgmt			
1	Approve 2015 Report of the Board of Directors	Mgmt	For	For	For
2	Approve 2015 Report of the Supervisory Committee	Mgmt	For	For	For
3	Approve 2015 Report of the Auditors and Audited Consolidated Financial Statements	Mgmt	For	For	For
4	Approve 2015 Final Dividend Distribution	Mgmt	For	For	For
5	Approve 2015 Annual Report	Mgmt	For	For	For
6	Approve Application to Banks for Credit Facilities	Mgmt	For	For	For
7	Approve Provision of Letter of Guarantee by the Company for the Benefit of its Subsidiaries	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted as the company has failed to disclose pertinent details regarding this proposal.</i>					
8	Approve Provision of Guarantees by the Company for its Subsidiaries	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted as the company has failed to disclose pertinent details regarding this proposal.</i>					
9	Approve Ernst & Young Hua Ming LLP as PRC Auditors and Ernst & Young as International Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Xinjiang Goldwind Science & Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Joint Establishment of Wind Power Industry Fund with CIF (Beijing) Investment Fund Management Co., Ltd.	Mgmt	For	For	For
11	Approve Participation in Formation of Asset Management Company and Fund as Limited Partner	Mgmt	For	For	For
12	Approve Signing of Cooperation Agreement of Risk Sharing System Regarding Overseas Wind Power Construction Project with China Development Bank Co., Ltd.	Mgmt	For	For	For
13	Approve Participation in Establishing Tianrun Dongfang Clean Energy Fund (Limited Partnership) by Beijing Tianrun New Energy Investment Co., Ltd.	Mgmt	For	For	For
14	Approve 2015 Report on Use of Proceeds	Mgmt	For	For	For
	ELECT 3 EXECUTIVE DIRECTORS AND 3 NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
15a1	Elect Wu Gang as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST incumbent Nominating Committee members Zhenbang Luo, Gang Wu and Xiaosheng Yang are warranted for lack of diversity on the board.A vote FOR the remaining director nominees is warranted.</i>					
15a2	Elect Wang Haibo as Director	Mgmt	For	For	For
15a3	Elect Cao Zhigang as Director	Mgmt	For	For	For
15a4	Elect Yu Shengjun as Director	Mgmt	For	For	For
15a5	Elect Zhao Guoqing as Director	Mgmt	For	For	For
15a6	Elect Feng Wei as Director	Mgmt	For	For	For
	ELECT 3 INDEPENDENT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
15b1	Elect Yang Xiaosheng as Director	Mgmt	For	Against	Against
15b2	Elect Luo Zhenbang as Director	Mgmt	For	Against	Against
15b3	Elect Christopher F. Lee as Director	Mgmt	For	For	For
	ELECT 3 SUPERVISORS VIA CUMULATIVE VOTING	Mgmt			
16a	Elect Wang Mengqiu as Supervisor	Mgmt	For	For	For
16b	Elect Wang Shiwei as Supervisor	Mgmt	For	For	For
16c	Elect Luo Jun as Supervisor	Mgmt	For	For	For
17	Approve Remuneration of Directors	Mgmt	For	For	For
18	Approve Remuneration of Supervisors	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

NGK Insulators Ltd.

Meeting Date: 06/29/2016

Country: Japan

Primary Security ID: J49076110

Record Date: 03/31/2016

Meeting Type: Annual

Ticker: 5333

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	Mgmt	For	For	For
2.1	Elect Director Hamamoto, Eiji	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this nominee is warranted because the nominee is an incumbent representative director and there is a lack of gender diversity on the board.</i>					
2.2	Elect Director Oshima, Taku	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this nominee is warranted because the nominee is an incumbent representative director and there is a lack of gender diversity on the board.</i>					
2.3	Elect Director Takeuchi, Yukihiisa	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this nominee is warranted because the nominee is an incumbent representative director and there is a lack of gender diversity on the board.</i>					
2.4	Elect Director Sakabe, Susumu	Mgmt	For	For	For
2.5	Elect Director Kanie, Hiroshi	Mgmt	For	For	For
2.6	Elect Director Iwasaki, Ryohei	Mgmt	For	For	For
2.7	Elect Director Saito, Hideaki	Mgmt	For	For	For
2.8	Elect Director Ishikawa, Shuhei	Mgmt	For	For	For
2.9	Elect Director Saji, Nobumitsu	Mgmt	For	For	For
2.10	Elect Director Niwa, Chiaki	Mgmt	For	For	For
2.11	Elect Director Kamano, Hiroyuki	Mgmt	For	For	For
2.12	Elect Director Nakamura, Toshio	Mgmt	For	For	For
3	Appoint Statutory Auditor Terato, Ichiro	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this nominee is warranted because: * The outside statutory auditor nominee's affiliation with the company could compromise independence.</i>					

Osaka Gas Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Primary Security ID: J62320114

Record Date: 03/31/2016

Meeting Type: Annual

Ticker: 9532

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Osaka Gas Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5	Mgmt	For	For	For
2.1	Elect Director Ozaki, Hiroshi	Mgmt	For	For	For
2.2	Elect Director Honjo, Takehiro	Mgmt	For	For	For
2.3	Elect Director Matsuzaka, Hidetaka	Mgmt	For	For	For
2.4	Elect Director Setoguchi, Tetsuo	Mgmt	For	For	For
2.5	Elect Director Yano, Kazuhisa	Mgmt	For	For	For
2.6	Elect Director Inamura, Eiichi	Mgmt	For	For	For
2.7	Elect Director Fujiwara, Toshimasa	Mgmt	For	For	For
2.8	Elect Director Fujiwara, Masataka	Mgmt	For	For	For
2.9	Elect Director Miyagawa, Tadashi	Mgmt	For	For	For
2.10	Elect Director Nishikawa, Hideaki	Mgmt	For	For	For
2.11	Elect Director Morishita, Shunzo	Mgmt	For	For	For
2.12	Elect Director Miyahara, Hideo	Mgmt	For	For	For
2.13	Elect Director Sasaki, Takayuki	Mgmt	For	For	For
3.1	Appoint Statutory Auditor Kawagishi, Takahiko	Mgmt	For	For	For
3.2	Appoint Statutory Auditor Sasaki, Shigemi	Mgmt	For	For	For

Tokyo Gas Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Primary Security ID: J87000105

Record Date: 03/31/2016

Meeting Type: Annual

Ticker: 9531

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 6	Mgmt	For	For	For
2.1	Elect Director Okamoto, Tsuyoshi	Mgmt	For	For	For
2.2	Elect Director Hirose, Michiaki	Mgmt	For	For	For
2.3	Elect Director Kunigo, Yutaka	Mgmt	For	For	For
2.4	Elect Director Uchida, Takashi	Mgmt	For	For	For

Vote Summary Report

Reporting Period: 07/01/2015 to 06/30/2016

Tokyo Gas Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.5	Elect Director Kobayashi, Hiroaki	Mgmt	For	For	For
2.6	Elect Director Yasuoka, Satoru	Mgmt	For	For	For
2.7	Elect Director Murazeki, Fumio	Mgmt	For	For	For
2.8	Elect Director Takamatsu, Masaru	Mgmt	For	For	For
2.9	Elect Director Ide, Akihiko	Mgmt	For	For	For
2.10	Elect Director Katori, Yoshinori	Mgmt	For	For	For
2.11	Elect Director Igarashi, Chika	Mgmt	For	For	For
3	Appoint Statutory Auditor Morita, Yoshihiko	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST this nominee is warranted because: The outside statutory auditor nominee's affiliation with the company could compromise independence.*

Atlantis Resources Limited

Meeting Date: 06/30/2016

Country: Singapore

Primary Security ID: Y0448M104

Record Date: 06/28/2016

Meeting Type: Annual

Ticker: ARL

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve KPMG LLP as Auditors	Mgmt	For	For	For
4	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5	Elect Ian George Cobban as Director	Mgmt	For	For	For
6	Elect Timothy James Cornelius as Director	Mgmt	For	For	For
7	Elect Michael Robert Lloyd as Director	Mgmt	For	Against	Against
8	Approve Issuance of Shares with Preemptive Rights	Mgmt	For	For	For
9	Approve Issuance of Shares without Preemptive Rights	Mgmt	For	Against	Against
10	Approve Grant of Options and Awards Under the Long Term Incentive Plan	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST this resolution is warranted because: NEDs participate in the company's current Long-Term Incentive Plan.*

