Australian Ethical Diversified Shares Fund

FUND PROFILE - 31 OCTOBER 2019

Australian Ethical is one of Australia’s leading ethical fund managers. By investing responsibly in well-managed ethical companies, we deliver competitive financial performance to our clients and positive change to society and the environment. Since our inception in 1986, our Ethical Charter has guided all investment decisions and underpinned our business practices. Every year 10 per cent of our profits* are distributed to charitable organisations and social impact initiatives through The Australian Ethical Foundation.

**Investment objective**

To provide long-term growth through investment in listed companies on Australian and international stock exchanges that meet the Australian Ethical Charter.

**Price information**

Pricing frequency: Daily

Buy/Sell spread: 0.05%/0.05%

**Fund facts**

Fund size: $12.63m

Benchmark: Australian Ethical Diversified Shares Composite

Asset class: Equity

Inception date: 03/11/1997

Minimum investment timeframe: 7 Years

Risk level: High

**Identifiers**

ISIN code: AU60AUG00044

APIR code: AUG0004AU

**Distributions**

Frequency: 2

Dates: 30/06, 31/12

**Fees**

Management costs - PDS: 1.90%

Minimum initial investment: $1,000

Additional transactional and operational costs: 0.00%

A full explanation of all the fees and costs that you may be charged for investing in the Fund is provided in the Fund’s Product Disclosure Statements available from our website australianethical.com.au

*(after tax, before bonus expense)

**Investment strategy**

The opportunity to invest in a diversified share portfolio of Australian and international companies on the basis of their social, environmental and financial credentials. Generally, all Australian investments will have a market capitalisation greater than the 200th ranked stock listed on the ASX. The Fund has a low level of turnover and aims to be fully invested at all times.

**Cumulative performance (as at 31/10/2019)**

<table>
<thead>
<tr>
<th></th>
<th>1m</th>
<th>3m</th>
<th>6m</th>
<th>1y</th>
<th>3y</th>
<th>5y</th>
<th>10y</th>
<th>Since inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>0.0%</td>
<td>-0.9%</td>
<td>5.5%</td>
<td>18.7%</td>
<td>11.4%</td>
<td>8.9%</td>
<td>8.6%</td>
<td>8.4%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>-0.2%</td>
<td>0.6%</td>
<td>7.8%</td>
<td>18.5%</td>
<td>12.3%</td>
<td>9.4%</td>
<td>10.9%</td>
<td>8.3%</td>
</tr>
</tbody>
</table>

**Performance (as at 31/10/2019)**

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>-3.1%</td>
<td>11.9%</td>
<td>5.9%</td>
<td>6.3%</td>
<td>15.5%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>-2.8%</td>
<td>10.2%</td>
<td>7.1%</td>
<td>9.0%</td>
<td>11.1%</td>
</tr>
</tbody>
</table>

Source: FE fundinfo.

Total returns are calculated using the sell (exit) price, net of management fees and gross of tax as if distributions of income have been reinvested at the actual distribution reinvestment price. The actual returns received by an investor will depend on the timing, buy and exit prices of individual transactions. Return of capital and the performance of your investment in the fund are not guaranteed. Past performance is not a reliable indicator of future performance. Figures showing a period of less than one year have not been adjusted to show an annual total return. Figures for periods of greater than one year are on a per annum compound basis. The current benchmark may not have been the benchmark over all periods shown in the above chart and tables. The calculation of the benchmark performance links the performance of previous benchmarks and the current benchmark over the relevant time periods.
**Australian Ethical Diversified Shares Fund**

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### Top 10

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>National Australia Bank Limited</td>
<td>2.0%</td>
</tr>
<tr>
<td>Westpac Banking Corporation</td>
<td>1.9%</td>
</tr>
<tr>
<td>CSL Limited</td>
<td>1.9%</td>
</tr>
<tr>
<td>Telstra Corporation Limited</td>
<td>1.7%</td>
</tr>
<tr>
<td>Goodman Group</td>
<td>1.6%</td>
</tr>
<tr>
<td>Resmed Inc CHESS Depositary Interests on a ratio of 10 CDIs per ord.sh</td>
<td>1.4%</td>
</tr>
<tr>
<td>QBE Insurance Group Limited</td>
<td>1.3%</td>
</tr>
<tr>
<td>Brambles Limited</td>
<td>1.3%</td>
</tr>
<tr>
<td>ASX Limited</td>
<td>1.3%</td>
</tr>
<tr>
<td>Medibank Private Ltd.</td>
<td>1.3%</td>
</tr>
</tbody>
</table>

### Ratings and awards

RIAAB rating: [logo]

UNPRI signatory: [logo]

### Why invest ethically?

**Portfolio diversification:** Diversify your portfolio by investing in companies and sectors not well covered by other fund managers and brokers.

**Help build a better world:** Invest in the new, low-carbon economy, fund medical and technology breakthroughs, efficient transport and more.

**Promote human rights:** We strive to avoid any investment in companies involved in the poor treatment of asylum seekers or the exploitation of workers through poor working conditions.

### Need Help?

Contact us between 9:00am-5:00pm AEST Monday-Friday on:

t 1800 021 227
f 02 9252 1987

e investors@australianethical.com.au
w australianethical.com.au

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