

Australian Ethical is one of Australia's leading ethical fund managers. By investing responsibly in well-managed ethical companies, we deliver competitive financial performance to our clients and positive change to society and the environment. Since our inception in 1986, our Ethical Charter has guided all investment decisions and underpinned our business practices. Every year 10 per cent of our profits* are distributed to charitable organisations and social impact initiatives through The Australian Ethical Foundation.

Investment objective

To provide long-term growth through investment in listed companies on Australian and international stock exchanges that meet our Ethical Criteria. The Fund aims to track the blended index, before taking into account fees and expenses over a 7 year period.

Price information

Pricing frequency: Daily
Buy/Sell spread: 0.05%/0.05%

Fund facts

Class size: \$12.79m
Benchmark: Australian Ethical Diversified Shares Composite

Asset class: Equity
Inception date: 03/11/1997

Number of holdings: 10

Minimum investment timeframe: 7 Years

Risk level: High

Identifiers

ISIN code: AU60AUG00044
APIR code: AUG0004AU

Distributions

Frequency: 2
Dates: 30/06, 31/12

Fees

Management costs - PDS: 1.39%

Minimum initial investment: \$1,000
 \$500 with a Regular investor plan

Additional transactional and operational costs: 0.01%

A full explanation of all the fees and costs that you may be charged for investing in the Fund is provided in the Fund's Product Disclosure Statements available from our website australianethical.com.au

*(after tax, before bonus expense)

Investment strategy

The opportunity to invest in a diversified share portfolio of Australian and international companies on the basis of their social, environmental and financial credentials. The Fund will invest in all ASX-listed securities that meet our investment, liquidity, and ethical criteria. The Fund has a low level of turnover and aims to be fully invested at all times.

Cumulative performance (as at 31/05/2026)



■ Australian Ethical Diversified Shares
 ■ Benchmark

Performance (as at 31/05/2026)

	1m	3m	6m	1y	3y	5y	10y	Since inception (ann.)
Fund	1.2%	-2.3%	-2.9%	0.9%	9.0%	6.4%	7.6%	8.2%
Benchmark	2.1%	-1.5%	2.6%	8.9%	12.8%	9.6%	9.7%	8.6%

Calendar Performance (as at end 2025)

	CY2025	CY2024	CY2023	CY2022	CY2021
Fund	8.3%	16.9%	14.6%	-14.4%	21.8%
Benchmark	11.2%	16.3%	15.1%	-3.9%	20.3%

Source: FE fundinfo.

Total returns are calculated using the sell (exit) price, net of management fees and gross of tax as if distributions of income have been reinvested at the actual distribution reinvestment price. The actual returns received by an investor will depend on the timing, buy and exit prices of individual transactions. Return of capital and the performance of your investment in the fund are not guaranteed. Past performance is not a reliable indicator of future performance. Figures showing a period of less than one year have not been adjusted to show an annual total return. Figures for periods of greater than one year are on a per annum compound basis. The current benchmark may not have been the benchmark over all periods shown in the above chart and tables. The calculation of the benchmark performance links the performance of previous benchmarks and the current benchmark over the relevant time periods.

Australian Ethical Diversified Shares Fund

Fund Profile - 31 May 2026

Australian
Ethical



Top 10

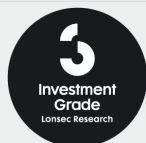
COMMONWEALTH BANK OF AUSTRALIA	7.7%
WESTPAC BANKING CORPORATION ORD F/PD SHARES	4.5%
NATIONAL AUSTRALIA BANK	4.1%
PILBARA MINERALS LTD	2.9%
MACQUARIE GROUP LTD	2.9%
TELSTRA GROUP LIMITED	2.8%
GOODMAN GROUP	2.3%
WESFARMERS LIMITED ORD FULLY PAID SHARES	2.3%
WOOLWORTHS GROUP LIMITED	1.8%
NVIDIA CORPORATION	1.7%

Ratings and awards

RIAA Certification:



Lonsec rating:



Why invest ethically?

Portfolio diversification: Diversify your portfolio by investing in companies and sectors not well covered by other fund managers and brokers.

Help build a better world: Invest in the new, low-carbon economy, fund medical and technology breakthroughs, efficient transport and more.

Promote human rights: We strive to avoid any investment in companies involved in the poor treatment of asylum seekers or the exploitation of workers through poor working conditions.

Need Help?

Contact us Monday-Friday on:

T 1800 021 227

F 02 9252 1987

E investors@australianethical.com.au

W australianethical.com.au

Australian Ethical Investment Ltd

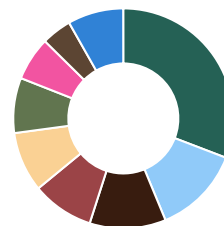
c/o Boardroom Pty Ltd

GPO Box 3993

Sydney NSW 2001

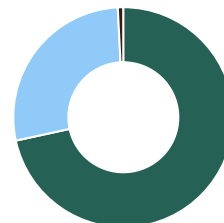
Sector allocation

Financials	30.8%
Information Technology	12.9%
Industrials	11.2%
Materials	9.1%
Real Estate	8.8%
Communication Services	8.1%
Health Care	6.4%
Consumer Discretionary	4.4%
Other	8.2%



Asset allocation

Australian & NZ Shares	71.6%
International Shares	27.6%
Cash	0.8%



Australian Ethical Investment Ltd (ABN 47 003 188 930, AFSL 229949) is the Responsible Entity of the Australian Ethical managed funds. This information is of a general nature and is not intended to provide you with financial advice or take into account your personal objectives, financial situation or needs. Before acting on the information, consider its appropriateness to your circumstances and read the Financial Services Guide (FSG) and relevant product disclosure statement (PDS) and target market determination (TMD) available at www.australianethical.com.au/managedfunds/pds. You may wish to seek independent financial advice from a licensed financial adviser before making an investment decision. The performance of your investment in the Australian Ethical is not guaranteed; past performance is not a reliable indicator of future performance. The information contained in this document is believed to be accurate at the time of compilation.

Performance information included in this document is calculated using data processed by third-party service providers. Standardised methodologies and rounding conventions may be applied by these service providers, resulting in minor differences compared with Australian Ethical's underlying source performance data.

More information on the published rating(s) and the issuer(s) is available at www.australianethical.com.au/investments/investment-platforms/

Where MSCI data is used, data is the property of MSCI. No use or distribution without written consent. Data provided "as is" without any warranties. MSCI assumes no liability for or in connection with the data. For full MSCI and RIAA disclaimer, please see <https://www.australianethical.com.au/sources/>