

Australian Ethical is one of Australia's leading ethical fund managers. By investing responsibly in well-managed ethical companies, we deliver competitive financial performance to our clients and positive change to society and the environment. Since our inception in 1986, our Ethical Charter has guided all investment decisions and underpinned our business practices. Every year 10 per cent of our profits* are distributed to charitable organisations and social impact initiatives through The Australian Ethical Foundation.

Investment objective

To provide members with returns only moderately above inflation over a medium time horizon with low to medium levels of investment risk. The Fund aims to achieve a return 1.50% above inflation after management costs over a 10 year period.

Price information

Pricing frequency: Daily
Buy/Sell spread: 0.05%/0.05%

Fund facts

Class size: \$5.81m
Benchmark: Australian Ethical Conservative SAA Weighted Benchmark
Asset class: Mixed Asset
Inception date: 21/11/2023
Minimum investment timeframe: 4 Years
Risk level: Low

Identifiers

ISIN code: AU60AUG62671
APIR code: AUG6267AU

Distributions

Frequency: 2
Dates: 30/06, 29/12

Fees

Management costs - PDS: 0.70%
Minimum initial investment: \$25,000
Additional transactional and operational costs: 0.03%

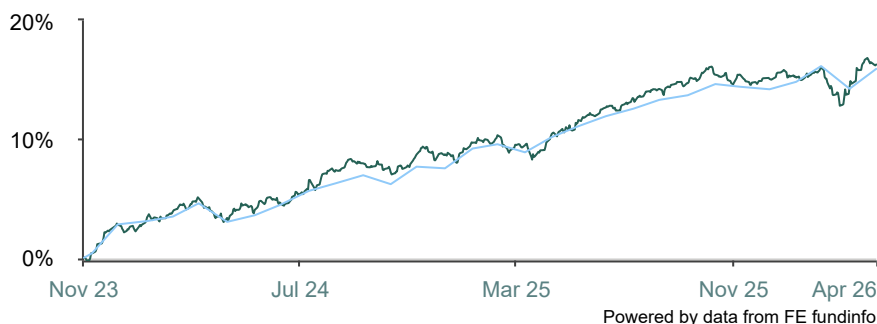
A full explanation of all the fees and costs that you may be charged for investing in the Fund is provided in the Fund's Product Disclosure Statements available from our website australianethical.com.au

*(after tax, before bonus expense)

Investment strategy

The opportunity to invest in a diversified portfolio with exposure to growth and defensive assets. Asset classes include, but are not limited to, Australian and international shares, unlisted property, alternative assets and fixed income securities.

Cumulative performance (as at 30/04/2026)



■ Australian Ethical Conservative
 ■ Benchmark

Performance (as at 30/04/2026)

	1m	3m	6m	1y	3y	5y	10y	Since inception (ann.)
Fund	1.6%	1.0%	0.7%	5.3%	-	-	-	6.4%
Benchmark	1.5%	1.0%	1.1%	5.2%	-	-	-	6.2%

Calendar Performance (as at end 2025)

	CY2025	CY2024	CY2023	CY2022	CY2021
Fund	5.8%	5.8%	-	-	-
Benchmark	6.2%	4.6%	-	-	-

Source: FE fundinfo.

Total returns are calculated using the sell (exit) price, net of management fees and gross of tax as if distributions of income have been reinvested at the actual distribution reinvestment price. The actual returns received by an investor will depend on the timing, buy and exit prices of individual transactions. Return of capital and the performance of your investment in the fund are not guaranteed. Past performance is not a reliable indicator of future performance. Figures showing a period of less than one year have not been adjusted to show an annual total return. Figures for periods of greater than one year are on a per annum compound basis. The current benchmark may not have been the benchmark over all periods shown in the above chart and tables. The calculation of the benchmark performance links the performance of previous benchmarks and the current benchmark over the relevant time periods.

Australian Ethical Conservative Fund (Wholesale)

Fund Profile - 30 April 2026

Australian
Ethical



Top 10

Government of Australia	8.6%
New South Wales Treasury Corp.	3.1%
Treasury Corporation of Victoria	2.5%
INVESTA COMMERCIAL PROPERTY FD COMMON STOCK UNIT	2.1%
Queensland Treasury Corp.	1.8%
RENAISSANCE FOUNDER A CLASS	1.7%
Sandstone	1.5%
Commonwealth Bank of Australia	1.4%
Westpac Banking Corporation	1.4%
National Australia Bank Limited	1.1%

Ratings and awards

RIAA Certification:



Why invest ethically?

Portfolio diversification: Diversify your portfolio by investing in companies and sectors not well covered by other fund managers and brokers.

Help build a better world: Invest in the new, low-carbon economy, fund medical and technology breakthroughs, efficient transport and more.

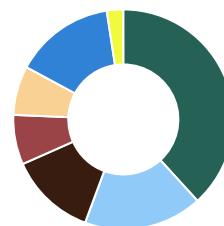
Promote human rights: We strive to avoid any investment in companies involved in the poor treatment of asylum seekers or the exploitation of workers through poor working conditions.

Need Help?

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Asset allocation

Australian Fixed Interest	38.2%
International Fixed Interest	17.4%
International Shares	12.7%
Australian & NZ Shares	7.3%
Alternative Assets	7.2%
Property and Infrastructure	14.7%
Cash and short-term interest bearing securities	2.4%



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Performance information included in this document is calculated using data processed by third-party service providers. Standardised methodologies and rounding conventions may be applied by these service providers, resulting in minor differences compared with Australian Ethical's underlying source performance data.

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