

Australian Ethical High Conviction SMA Portfolio

Portfolio Profile - 31/03/2026

Australian Ethical



Australian Ethical is one of Australia's leading ethical fund managers. By investing responsibly in well-managed ethical companies, we deliver competitive financial performance to our clients and positive change to society and the environment. Since our inception in 1986, our Ethical Charter has guided all investment decisions and underpinned our business practices. Every year 10 per cent of our profits¹ are distributed to charitable organisations and social impact initiatives through The Australian Ethical Foundation.

Investment objective

Our Australian Shares SMA offers clients the opportunity to invest in a portfolio of Australian companies that aligns with their own values – we restrict companies that cause unnecessary harm to people, animals, society and the environment and seek out positive, future-building companies across healthcare, technology, utilities and finance. The Portfolio aims to exceed the return of the S&P ASX300 Total Return Index after taking into account management expenses over a 7 year period.

Investment strategy

We apply ethical screening and fundamental investment analysis to give clients a responsible alternative to mainstream equity portfolios – all within the flexible and transparent structure of an SMA. Leveraging the team, process and 20 plus year track record² of our award-winning³ Australian Shares Fund, it provides a concentrated portfolio of 15 to 30 holdings with a large cap bias, and is shaped by our Ethical Charter.

Portfolio facts

| | |
|--------------------------------------|---------------------|
| Benchmark: | S&P ASX 300 |
| Asset class: | Australian equities |
| Inception date: | 16/04/2020 |
| Minimum investment timeframe: | 7 Years |
| Typical number of stocks: | 15-30 |
| Risk level: | High |

Fees

| | |
|------------------------------------|----------|
| MER: | 0.69% |
| Minimum initial investment: | \$25,000 |

¹(after tax, before bonus expense).

²Past performance is not a reliable indicator of future performance.

³Please refer to our website for the specific awards we have won, including the specific categories.

Platform availability

- Hub 24
- Netwealth
- Praemium

Cumulative performance (as at 31/03/2026)



Performance ⁴ (as at 31/03/2026)

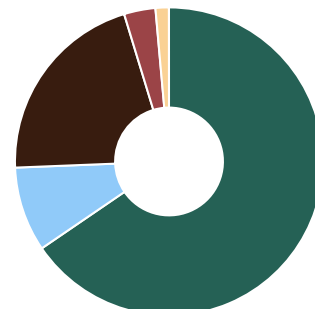
| | 1m | 3m | 6m | 1y | 3y | 5y | 10y | Since inception (ann.) |
|------------------------|-------|--------|--------|-------|------|------|------|------------------------|
| Portfolio ⁵ | -7.1% | -10.3% | -13.1% | -3.0% | 2.0% | 1.6% | - | 7.5% |
| Benchmark | -7.3% | -2.0% | -2.9% | 11.6% | 9.4% | 8.5% | 8.5% | 11.8% |

⁴Past performance is not a reliable indicator of future performance.

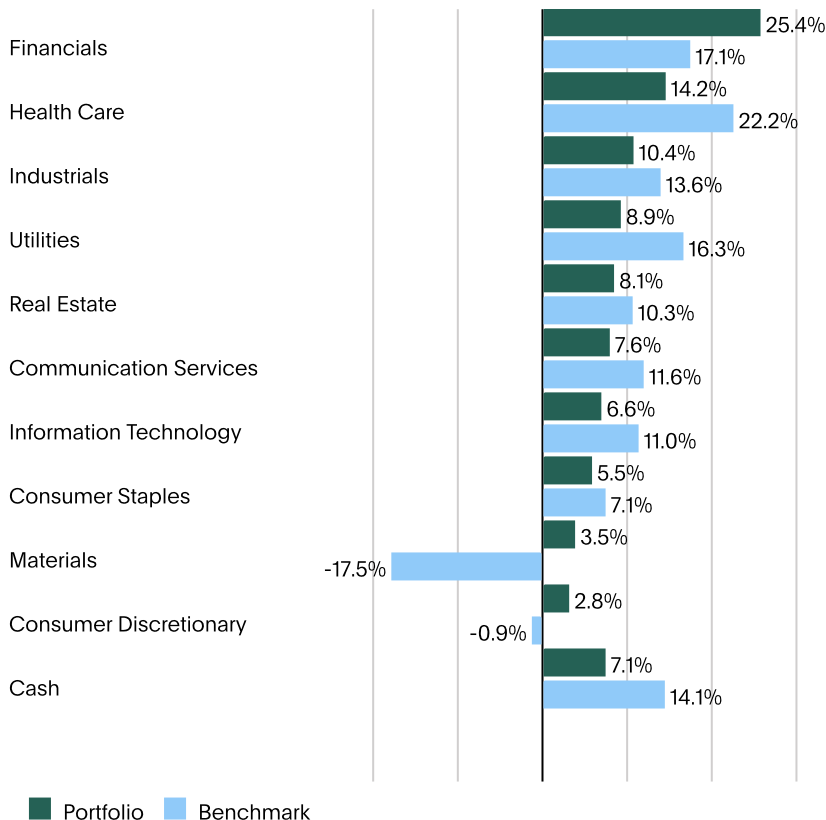
⁵Based on gross performance before management fees.

Asset allocation

| | |
|--------------------|-------|
| ASX 100 | 65.4% |
| ASX 100 Equivalent | 8.9% |
| ASX 200 | 20.9% |
| ASX 300 | 3.3% |
| Cash | 1.4% |



Sector Allocation



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Top 5 holdings

| | |
|---------------------------------|------|
| Contact Energy Limited | 5.2% |
| Westpac Banking Corporation | 5.1% |
| CSL Limited | 5.0% |
| Macquarie Group, Ltd. | 5.0% |
| National Australia Bank Limited | 4.8% |

Top 3 contributors to Portfolio return

| | |
|---------------|-------|
| Coles | 8.95% |
| Graincorp | 7.63% |
| QBE Insurance | 1.36% |

Top 3 detractors from Portfolio return

| | |
|-------------------------|---------|
| WEB Travel | -19.2% |
| National Australia Bank | -15.5% |
| CAR Group | -12.54% |

Portfolio activity

Additions to the Portfolio

Removals from the Portfolio

Ratings

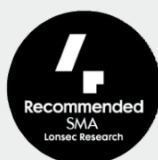
RIAA

Certification:



Lonsec

rating:



Need Help?

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