

Australian Ethical is one of Australia's leading ethical fund managers. By investing responsibly in well-managed ethical companies, we deliver competitive financial performance to our clients and positive change to society and the environment. Since our inception in 1986, our Ethical Charter has guided all investment decisions and underpinned our business practices. Every year 10 per cent of our profits* are distributed to charitable organisations and social impact initiatives through The Australian Ethical Foundation.

Investment objective

To provide investors with a balance between capital growth and a moderate level of income through a diversified portfolio of assets that meet our Ethical Criteria. The Retail Fund aims to achieve returns 3.00% above inflation after management costs over a 10 year period. The Wholesale Fund aims to achieve returns 3.50% above inflation after management costs over a 10 year period.

Price information

Pricing frequency: Daily
Buy/Sell spread: 0.10%/0.10%

Fund facts

Class size: \$79.50m
Benchmark: Australian Ethical Balanced Composite
Asset class: Mixed Asset
Inception date: 16/10/1989
Minimum investment timeframe: 8 Years
Risk level: Medium

Identifiers

ISIN code: AU60AUG00010
APIR code: AUG0001AU

Distributions

Frequency: 2
Dates: 30/06, 31/12

Fees

Management costs - PDS: 1.57%
Minimum initial investment: \$1,000
 \$500 with a Regular investor plan
Additional transactional and operational costs: 0.06%

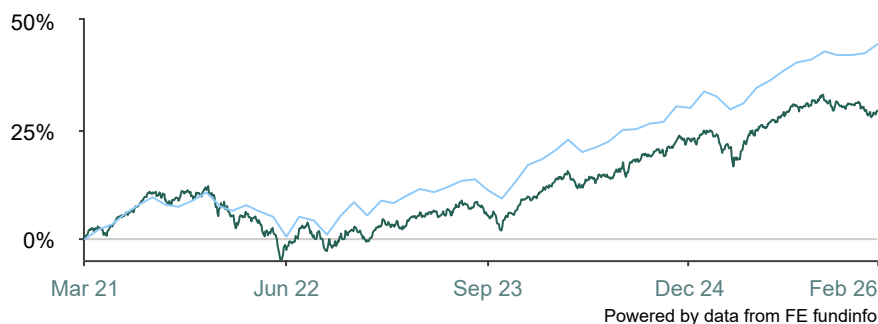
A full explanation of all the fees and costs that you may be charged for investing in the Fund is provided in the Fund's Product Disclosure Statements available from our website australianethical.com.au

*(after tax, before bonus expense)

Investment strategy

The opportunity to invest in a diversified portfolio of asset types and markets to reduce the volatility of returns. Asset classes include, but are not limited to, Australian and international shares, property and fixed income securities.

Cumulative performance (as at 28/02/2026)



■ Australian Ethical Balanced
 ■ Benchmark

Performance (as at 28/02/2026)

| | 1m | 3m | 6m | 1y | 3y | 5y | 10y | Since inception (ann.) |
|-----------|------|-------|-------|------|-------|------|------|------------------------|
| Fund | 0.1% | -1.6% | -0.8% | 4.3% | 7.8% | 5.7% | 6.7% | 6.6% |
| Benchmark | 1.4% | 1.7% | 2.9% | 9.0% | 10.1% | 8.1% | 8.1% | 7.5% |

Calendar Performance (as at end 2025)

| | CY2025 | CY2024 | CY2023 | CY2022 | CY2021 |
|-----------|--------|--------|--------|--------|--------|
| Fund | 6.7% | 11.6% | 10.0% | -10.3% | 13.2% |
| Benchmark | 9.3% | 11.1% | 10.9% | -4.8% | 13.4% |

Source: FE fundinfo.

Total returns are calculated using the sell (exit) price, net of management fees and gross of tax as if distributions of income have been reinvested at the actual distribution reinvestment price. The actual returns received by an investor will depend on the timing, buy and exit prices of individual transactions. Return of capital and the performance of your investment in the fund are not guaranteed. Past performance is not a reliable indicator of future performance. Figures showing a period of less than one year have not been adjusted to show an annual total return. Figures for periods of greater than one year are on a per annum compound basis. The current benchmark may not have been the benchmark over all periods shown in the above chart and tables. The calculation of the benchmark performance links the performance of previous benchmarks and the current benchmark over the relevant time periods.

Australian Ethical Balanced Fund

Fund Profile - 28 February 2026

Australian
Ethical



Top 10

| | |
|--|------|
| DEXUS HEALTHCARE PROPERTY FUND UIT | 2.3% |
| COMMONWEALTH BANK OF AUSTRALIA | 1.9% |
| RENAISSANCE FOUNDER A CLASS | 1.7% |
| NATIONAL AUSTRALIA BANK | 1.7% |
| NVIDIA CORPORATION | 1.6% |
| WESTPAC BANKING CORPORATION ORD F/PD SHARES | 1.5% |
| 10Y Australia T-Bond (SFE) Mar 26 | 1.4% |
| INVESTA COMMERCIAL PROPERTY FD COMMON STOCK UNIT | 1.4% |
| APPLE INC | 1.4% |
| ALPHABET INC-CL A | 1.1% |

Ratings and awards

RIAA Certification:



Why invest ethically?

Portfolio diversification: Diversify your portfolio by investing in companies and sectors not well covered by other fund managers and brokers.

Help build a better world: Invest in the new, low-carbon economy, fund medical and technology breakthroughs, efficient transport and more.

Promote human rights: We strive to avoid any investment in companies involved in the poor treatment of asylum seekers or the exploitation of workers through poor working conditions.

Need Help?

Contact us Monday-Friday on:

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Australian Ethical Investment Ltd

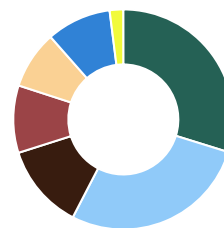
c/o Boardroom Pty Ltd

GPO Box 3993

Sydney NSW 2001

Asset allocation

| | |
|---|-------|
| International Shares | 29.8% |
| Australian & NZ Shares | 27.8% |
| Australian Fixed Interest | 12.5% |
| Alternative Assets | 9.9% |
| International Fixed Interest | 8.5% |
| Property and Infrastructure | 9.5% |
| Cash and short-term interest bearing securities | 2.0% |



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