Australian Ethical High Conviction SMA Portfolio

Portfolio Profile - 31/07/2025

Australian Ethical

Australian Ethical is one of Australia's leading ethical fund managers. By investing responsibly in well-managed ethical companies, we deliver competitive financial performance to our clients and positive change to society and the environment. Since our inception in 1986, our Ethical Charter has guided all investment decisions and underpinned our business practices. Every year 10 per cent of our profits[1] are distributed to charitable organisations and social impact initiatives through The Australian Ethical Foundation.

Investment objective

Our Australian Shares SMA offers clients the opportunity to invest in a portfolio of Australian companies that aligns with their own values – we restrict companies that cause unnecessary harm to people, animals, society and the environment and seek out positive, future-building companies across healthcare, technology, utilities and finance. The Portfolio aims to exceed the return of the S&P ASX300 Total Return Index after taking into account management expenses over a 7 year period.

Investment strategy

We apply ethical screening and fundamental investment analysis to give clients a responsible alternative to mainstream equity portfolios – all within the flexible and transparent structure of an SMA. Leveraging the team, process and 20 plus year track record[2] of our award-winning[3] Australian Shares Fund, it provides a concentrated portfolio of 15 to 30 holdings with a large cap bias, and is shaped by our Ethical Charter.

Portfolio facts

Benchmark:	S&P ASX 300
Asset class:	Australian equities
Inception date:	16/04/2020
Minimum investment timeframe:	7 Years
Typical number of stocks:	15-30
Risk level:	High

Fees

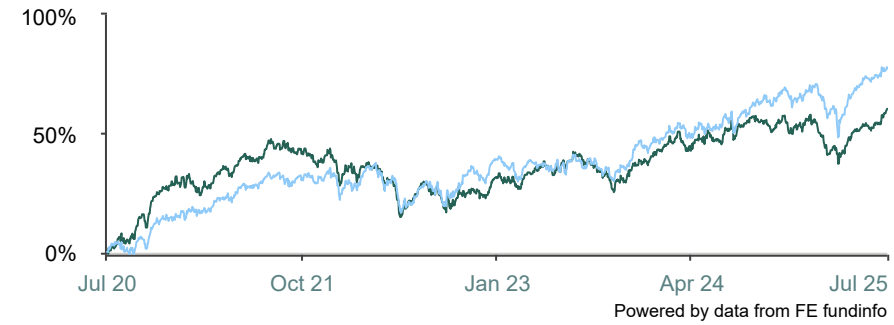
MER:	0.69%
Minimum initial investment:	$25,000

[1](after tax, before bonus expense).
[2]Past performance is not a reliable indicator of future performance.
[3]Please refer to our website for the specific awards we have won, including the specific categories.

Platform availability

- Hub 24
- Netwealth
- Praemium

Cumulative performance (as at 31/07/2025)

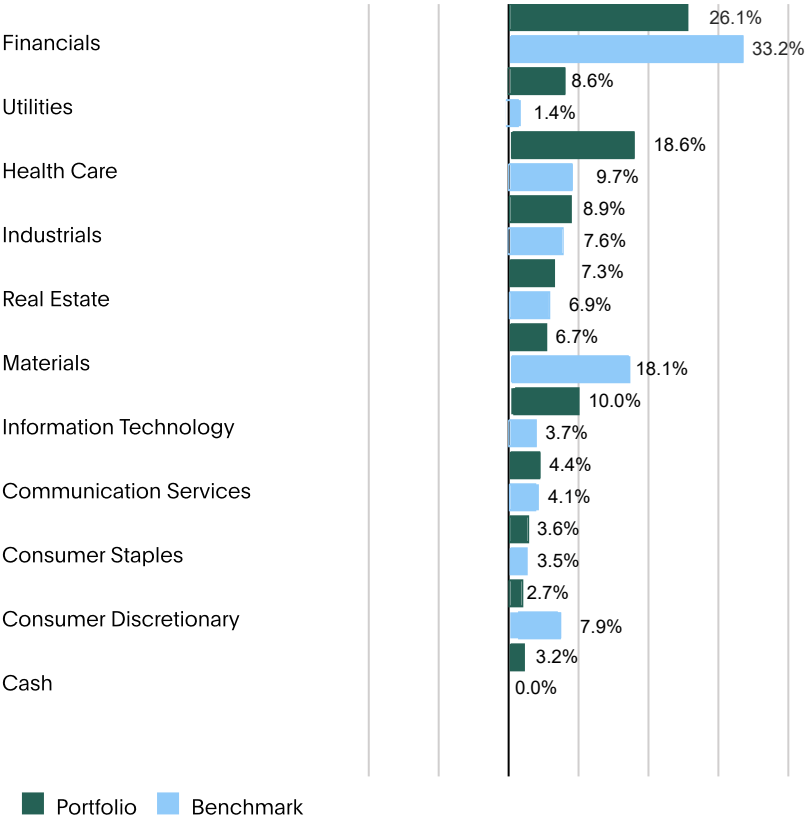


Performance [4] (as at 31/07/2025)

	1m	3m	6m	1y	3y	5y	10y	Since inception (ann.)
Portfolio[5]	4.3%	9.2%	1.6%	4.0%	8.3%	9.9%	-	11.5%
Benchmark	2.4%	8.2%	4.3%	11.9%	12.1%	12.2%	9.3%	13.5%

[4]Past performance is not a reliable indicator of future performance.
[5]Based on gross performance before management fees.

Sector Allocation



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Top 3 contributors to Portfolio return

SiteMinder
18%
PEXA
17%
CSL
13%

Top 3 detractors from Portfolio return

Insurance Australia Group
-6%
Sims Metal
-6%
Macquarie Group
-5%

Portfolio activity

Additions to the Portfolio

- Goodman Group
- Sims Metal

Removals from the Portfolio

- Insurance Australia Group
- Meridian Energy

Ratings

RIAA Certification:

Lonsec rating:

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