

Australian Ethical is one of Australia’s leading ethical fund managers. By investing responsibly in well-managed ethical companies, we deliver competitive financial performance to our clients and positive change to society and the environment. Since our inception in 1986, our Ethical Charter has guided all investment decisions and underpinned our business practices. Every year 10 per cent of our profits\* are distributed to charitable organisations and social impact initiatives through The Australian Ethical Foundation.

### Investment objective

To provide long term growth accompanied by high levels of risk through holding growth assets. The Retail Fund aims to achieve returns 4.00% above inflation after management costs over a 10 year period. The Wholesale Fund aims to achieve returns 4.50% above inflation after management costs over a 10 year period.

### Price information

Pricing frequency: Daily  
Buy/Sell spread: 0.10%/0.10%

### Fund facts

Class size: \$6.88m  
Benchmark: Australian Ethical High Growth Composite  
Asset class: Equity  
Inception date: 18/02/2010  
Minimum investment timeframe: 7 Years  
Risk level: High

### Identifiers

ISIN code: AU60AUG00085  
APIR code: AUG0008AU

### Distributions

Frequency: 2  
Dates: 30/06, 31/12

### Fees

Management costs - PDS: 1.50%  
Minimum initial investment: \$1,000  
\$500 with a Regular investor plan  
Additional transactional and operational costs: 0.03%

A full explanation of all the fees and costs that you may be charged for investing in the Fund is provided in the Fund’s Product Disclosure Statements available from our website [australianethical.com.au](http://australianethical.com.au)

\*(after tax, before bonus expense)

### Investment strategy

The Fund invests primarily in growth assets such as Australian and international shares, unlisted property and alternative assets.

### Cumulative performance (as at 31/07/2025)



### Performance (as at 31/07/2025)

|           | 1m   | 3m   | 6m   | 1y    | 3y    | 5y    | 10y  | Since inception (ann.) |
|-----------|------|------|------|-------|-------|-------|------|------------------------|
| Fund      | 2.4% | 8.2% | 3.8% | 12.0% | 11.1% | 11.7% | 8.5% | 9.4%                   |
| Benchmark | 2.3% | 7.7% | 3.8% | 13.2% | 13.1% | 12.9% | 9.1% | 9.5%                   |

### Calendar Performance (as at end 2024)

|           | CY2024 | CY2023 | CY2022 | CY2021 | CY2020 |
|-----------|--------|--------|--------|--------|--------|
| Fund      | 16.5%  | 14.0%  | -13.4% | 22.0%  | 7.1%   |
| Benchmark | 15.9%  | 14.5%  | -5.0%  | 21.1%  | 2.7%   |

Source: FE fundinfo.

Total returns are calculated using the sell (exit) price, net of management fees and gross of tax as if distributions of income have been reinvested at the actual distribution reinvestment price. The actual returns received by an investor will depend on the timing, buy and exit prices of individual transactions. Return of capital and the performance of your investment in the fund are not guaranteed. Past performance is not a reliable indicator of future performance. Figures showing a period of less than one year have not been adjusted to show an annual total return. Figures for periods of greater than one year are on a per annum compound basis. The current benchmark may not have been the benchmark over all periods shown in the above chart and tables. The calculation of the benchmark performance links the performance of previous benchmarks and the current benchmark over the relevant time periods.

# Australian Ethical High Growth Fund

Fund Profile - 31 July 2025

## Top 10

|                                                     |      |
|-----------------------------------------------------|------|
| COMMONWEALTH BANK OF AUSTRALIA                      | 3.0% |
| NVIDIA CORPORATION                                  | 2.4% |
| MICROSOFT CORP                                      | 2.3% |
| CSL LIMITED                                         | 2.1% |
| NATIONAL AUSTRALIA BANK                             | 2.0% |
| INVESTA COMMERCIAL PROPERTY FD<br>COMMON STOCK UNIT | 2.0% |
| WESTPAC BANKING CORPORATION<br>ORD F/PD SHARES      | 1.9% |
| APPLE INC                                           | 1.8% |
| MACQUARIE GROUP LTD                                 | 1.7% |
| ALPHABET INC-CL A                                   | 1.3% |

## Ratings and awards

### RIAA Certification:



## Why invest ethically?

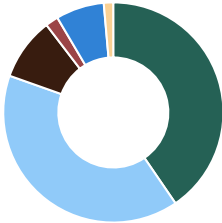
Portfolio diversification: Diversify your portfolio by investing in companies and sectors not well covered by other fund managers and brokers.  
Help build a better world: Invest in the new, low-carbon economy, fund medical and technology breakthroughs, efficient transport and more.  
Promote human rights: We strive to avoid any investment in companies involved in the poor treatment of asylum seekers or the exploitation of workers through poor working conditions.

## Need Help?

Contact us Monday-Friday on:  
**T** 1800 021 227  
**F** 02 9252 1987  
**E** [investors@australianethical.com.au](mailto:investors@australianethical.com.au)  
**W** [australianethical.com.au](http://australianethical.com.au)  
Australian Ethical Investment Ltd  
c/o Boardroom Pty Ltd  
GPO Box 3993  
Sydney NSW 2001

## Asset allocation

|                                                    |       |
|----------------------------------------------------|-------|
| International Shares                               | 40.5% |
| Australian & NZ Shares                             | 40.0% |
| Alternative Assets                                 | 9.2%  |
| International Fixed Interest                       | 1.9%  |
| Property and Infrastructure                        | 7.1%  |
| Cash and short-term<br>interest bearing securities | 1.4%  |



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