



Form IMD02P005: Tax Components of Distributions - Unit Trusts, Common Funds or Mandates

Manager: Australian Ethical Investment Limited

Frequency: Each Distribution and Financial Year End

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NOTE: ALL AMOUNTS IN CENTS/UNIT

Product Names	Australian Ethical Balanced Trust	Australian Ethical Smaller Companies Trust	Australian Ethical Income Trust	Australian Ethical Larger Companies Trust	Australian Ethical International Equities Trust	Australian Ethical Property Trust	Climate Advocacy Fund	Australian Ethical Smaller Companies Trust - Class B	Australian Ethical Larger Companies Trust - Class B	Climate Advocacy Fund - Class B	Australian Ethical Fixed Interest Trust	Australian Ethical Fixed Interest Trust - Class B
APIR PIC (or 'M' for Mandate)	AUG0001AU	AUG0002AU	AUG0003AU	AUG0004AU	AUG0006AU	AUG0007AU	AUG0008AU	AUG0018AU	AUG0019AU	AUG0020AU	AUG0021AU	AUG0023AU
Accrual Period: Start Date	1/01/2014	1/01/2014	1/01/2014	1/01/2014	1/01/2014	1/01/2014	1/01/2014	1/01/2014	1/01/2014	1/01/2014	1/01/2014	1/01/2014
Accrual Period: End Date	30/06/2014	30/06/2014	30/06/2014	30/06/2014	30/06/2014	30/06/2014	30/06/2014	30/06/2014	30/06/2014	30/06/2014	30/06/2014	30/06/2014
Allocation Basis (1 = cpu or 2 = cpu/day)	1	1	1	1	1	1	1	1	1	1	1	1
Australian Assessable (inc Tax Credits):												
- Class A (39%) Franked Dividends + Imp Credit												
- Class B (33%) Franked Dividends + Imp Credit												
- Class C (36%) Franked Dividends + Imp Credit												
- Total Franked Dividends + Imputation Credits	0.2774	2.5205	-	0.9324	-	-	1.0907	2.8317	1.5119	1.1079	0.0011	0.0047
- Franked Dividends from Trusts	-	-	-	-	-	-	-	-	-	0.0000	-	-
- Unfranked Dividends	-	0.1289	-	0.0003	-	-	-	0.1982	0.0012	-	-	-
- Unfranked Dividends Conduit Foreign Income	0.0051	-	-	0.0353	-	-	0.0625	-	0.0819	0.0629	-	-
- Interest Income	0.6213	0.5111	2.0913	0.1066	-	-	0.2268	0.6942	0.3741	0.2677	1.8462	2.5665
- Other Australian Income	0.1138	0.1250	-	0.1462	-	-	0.3655	0.1923	0.5224	0.2587	-	-
- Realised Capital Gains	-	4.9613	-	-	-	-	8.6230	5.9059	-	9.5320	0.2559	0.2802
Foreign Assessable (Incl Tax Credits):												
- Dividends Incl Tax Credits	0.0369	0.2580	-	0.1553	-	-	0.2169	0.3243	0.3301	0.2335	-	-
- Interest Incl Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-
- Passive Foreign Income Incl Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-
- Other Foreign Income Incl Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-
- Realised Capital Gains Incl Tax Credits	-	-	-	-	-	-	-	-	-	-	-	-
Tax Free Income:												
- Building Depreciation Allowance	0.0000	0.0001	-	-	-	-	-	0.0001	-	-	-	-
- Realised Capital Gains	-	-	-	-	-	-	-	-	-	-	-	-
- Other Non-Assessable	-	-	-	-	-	-	-	-	-	-	-	-
Tax Deferred Income:												
- Depreciation	0.0363	0.0034	-	0.1252	-	-	0.0849	0.0034	0.1268	0.0857	-	-
- Other Tax Deferred	-	-	-	-	-	-	-	-	-	-	-	-
Other Not Specified Above												
GROSS TAX DISTRIBUTION	1.0909	8.5083	2.0913	1.5014	-	-	10.6703	10.1501	2.9484	11.5484	2.1032	2.8513
LESS: Imputation Credits Class A												
LESS: Imputation Credits Class B												
LESS: Imputation Credits Class C												
LESS: Total Imputation Credits	0.1649	0.9053	-	0.5217	-	-	0.3546	0.9137	0.5282	0.3579	0.0011	0.0011
LESS: Foreign Tax Credits (claimable in Aust)	0.0174	0.0548	-	0.0615	-	-	0.0417	0.0553	0.0623	0.0421	-	-
LESS: Other Foreign Tax Paid	-	-	-	-	-	-	-	-	-	-	-	-
TAX DISTRIBUTION NET OF CREDITS	0.9086	7.5482	2.0913	0.9182	-	-	10.2740	9.1811	2.3580	11.1484	2.1021	2.8503

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