

INVESTMENT MANAGEMENT DATA FORM

Form IMD02P005: Tax Components of Distributions - Unit Trusts, Common Funds or Mandates

Manager: Australian Ethical Investment Limited

Frequency: Each Distribution and Financial Year End

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NOTE: ALL AMOUNTS IN CENTS/UNIT

Product Names	Australian Ethical Balanced Trust	Australian Ethical Equities Trust	Australian Ethical Income Trust	Australian Ethical Large Companies Share Trust	Wholesale International Equities Trust	Australian Ethical Property Trust	Climate Advocacy Fund
APIR PIC (or 'M' for Mandate)	AUG0001AU	AUG0002AU	AUG0003AU	AUG0004AU	AUG0006AU	AUG0007AU	AUG0008AU
Accrual Period: Start Date	1/01/2011	1/01/2011	1/01/2011	1/01/2011	1/01/2011	1/01/2011	1/01/2011
Accrual Period: End Date	30/06/2011	30/06/2011	30/06/2011	30/06/2011	30/06/2011	30/06/2011	30/06/2011
Allocation Basis (1 = cpu or 2 = cpu/day)	1	1	1	1	1	1	1
Australian Assessable (inc Tax Credits):							
- Class A (39%) Franked Dividends + Imp Credit							
- Class B (33%) Franked Dividends + Imp Credit							
- Class C (36%) Franked Dividends + Imp Credit							
- Total Franked Dividends + Imputation Credits	0.8513	1.8296		1.7152	-	-	0.0001
- Unfranked Dividends	0.2610	-	-	-			3.3982
- Interest Income	0.6258		2.2506				-
- Other Australian Income	0.0000						-
- Realised Capital Gains							
Foreign Assessable (Incl Tax Credits):							
- Dividends Incl Tax Credits	-	-		-	-	-	-
- Interest Incl Tax Credits							
- Passive Foreign Income Incl Tax Credits							
- Other Foreign Income Incl Tax Credits							
- Realised Capital Gains Incl Tax Credits							
Tax Free Income:							
- Building Depreciation Allowance							
- Realised Capital Gains	-	7.5298		-			-
- Other Non-Assessable							
Tax Deferred Income:							
- Depreciation							
- Other Tax Deferred	0.0403	0.0724		0.1423			-
Other Not Specified Above							
GROSS TAX DISTRIBUTION	1.7784	9.4318	2.2506	1.8575	-	0.0000	3.3983
LESS: Imputation Credits Class A							
LESS: Imputation Credits Class B							
LESS: Imputation Credits Class C							
LESS: Total Imputation Credits	0.2693	0.8254		0.7645			-
LESS: Foreign Tax Credits (claimable in Aust)	-	-		-			-
LESS: Other Foreign Tax Paid							
TAX DISTRIBUTION NET OF CREDITS	1.5091	8.6064	2.2506	1.0931	-		3.3983

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