



Your insurance premiums are changing

Hi

We know that insurance isn't something that you'd normally spend much time thinking about, but when you need it then it becomes really important.

What's changing?

We're making changes to our insurance offering from 14 October 2020, including changes to Death cover, Death and Total and Permanent Disablement (TPD) cover and Income Protection. We've reviewed our offering to take into consideration the 'Putting Members' Interests First (PMIF)' legislation introduced by the Federal Government on 1 April 2020. However we've worked with the insurer to ensure the premiums you pay remain competitive.

Also, there'll no longer be a distinction between Employer-Sponsored Members and Personal Members, and there'll be some updates to the terms and definitions which may impact you depending on your situation.

Please [visit our website](#) to understand the details of these changes.

Australian Ethical doesn't take any commissions or have any profit-sharing arrangements with the Insurer and any tax rebates received for premiums paid are put back into your super account.

What does this mean for you?

Your Fixed Cover on 28 August 2020 and new premiums from 14 October 2020 - unless you make changes or it's cancelled before this date

Type of cover	Total cover	Current annual premium	New annual premium*
Death	\$XXXX	\$XXXX	\$XXXX
Total and Permanent Disablement ¹	\$XXXX	\$XXXX	\$XXXX
Income Protection	\$XXXX per month	\$XXXX	\$XXXX

Income Protection waiting period XX and benefit period X.

Your occupation category:[#] XXXX

Your smoking status:[^] XXXX

*Insurance premiums are deducted from your account at the end of each month. Premiums will change annually on your birthday.

[#] We're also making some changes to the names we use to describe occupation categories so they are easier to understand. If these details are not correct please let us know by completing the **Insurance Variation Form** as this will affect the premiums you pay.

Important: If you've previously been accepted for cover with exclusions or loadings, these will still apply to your current and new insurance. Please refer to your original acceptance letter for those details.

You always have the option to cancel, vary or apply for additional insurance. You can do this by logging onto your member portal.

You won't be able to see your updated insurance or make any insurance changes in the portal between 14 October 2020 and 21 October 2020 while we're finalising these changes.

More information

For more information about these changes, including the new premium rates, terms and definitions that apply from 14 October 2020, please [visit our website here](#).

We understand that insurance (or a certain level of cover) might not be appropriate for all members. Please consider the impact insurance premiums have on your overall super account balance over time.

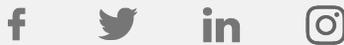
[Find out more](#)

We're here to help

If you have any questions, please call us on **1300 134 337** 8am and 8pm (AEST) Monday to Friday or [email us](#).

Best regards

The Australian Ethical team



1. From age 61, your TPD cover will reduce each year until it reaches zero at the age of 70. This provision has not changed and is outlined in the Insurance Guide. If you are 60 and over and have a birthday between 28 August and 14 October 2020, your reduced TPD cover is not shown in the table however the change in premiums is reflected in the 'New annual premium' in the table.

This email and the [information here](#) with the heading "Important changes to the terms and conditions of your insurance that apply from 14 October 2020" should be read together and form part of this Significant Event Notice. These changes are important, so we encourage you to take the time to consider how they might affect you and keep a copy of this email for your records. You may wish to consult a financial adviser if you're not sure what impact this has on your financial objectives, situation or needs.

This information is of a general nature and is not intended to provide you with financial advice or take into account your personal objectives, financial situation or needs. Before acting on the information, consider its appropriateness to your circumstances and read the product disclosure statement (PDS), available at australianethical.com.au/super/pds. You may wish to seek independent financial advice from a licensed or authorised financial adviser before making an investment decision.

Interests in the Australian Ethical Retail Superannuation Fund (ABN 49 633 667 743, USI AET0100AU) are offered by arrangement by Australian Ethical Investment Limited (ABN 47 003 188 930, AFSL 229949) and issued by the Trustee of the Fund, Australian Ethical Superannuation Pty Limited (ABN 43 079 259 733).

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