

Application form

For Australian Ethical Balanced Income Fund investors

This application form (**Application Form**) is for investment in the Australian Ethical Balanced Income Fund (**The Fund**). Interests in the Fund are issued by Australian Ethical Investment Ltd (**AEI**) (ABN 47 003 188 930; AFSL 229949) in its capacity as trustee of the Fund (**Trustee**). This Application Form must not be circulated or distributed unless accompanied by the information memorandum relating to the Fund (**IM**) and the Financial Services Guide. The IM contains information relevant to investing in the Fund, and is available at australianethical.com.au/investments/managed-funds/pds-forms-documents/. You should read the IM before deciding whether or not to apply to make an investment in the Fund.

All new applicants are required to complete the 'Wholesale Client' declaration and (where applicable) provide an 'Accountant's Certificate' (an example of which can be found in section O of this Application Form) to confirm that the Applicant is a Wholesale Client under the *Corporations Act 2001* (Cth) (**Corporations Act**).

Please send your completed form to:

investors@australianethical.com.au

or Australian Ethical Investment Ltd
Reply Paid 3993, Sydney NSW 2001

Got a question?

We're happy to help! Email us at
investors@australianethical.com.au
or call us on 1800 021 227

Primary contact details

Title		
☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other, please specify		
Full given name(s)	Surname	

Residential or office address

(Companies, corporate trustees, associations and co-operatives: Please provide registered office address in accordance with ASIC or other registration body. A PO Box can not be accepted.)

Address			
City	State	Postcode	Country

Postal address (if different)

Address			
City	State	Postcode	Country
Home/work phone	Mobile		
Email	Communications Preference		
	☐ Email ☐ Post		

Part 1 – Simplified Pathway

The following entities may be eligible for simplified customer identification procedures under the AML/CTF Rules where verification can be completed using reliable and independent government sources.

Eligible entity types (tick if applicable):

- | | |
|--|---------------------------------|
| ☐ ACNC-registered charity | Complete sections B + D + E + N |
| ☐ Public Ancillary Fund (PAF) | Complete sections A + D + E + N |
| ☐ Private Ancillary Fund | Complete sections A + D + E + N |
| ☐ Registered Aboriginal Corporation (CATSI Act) | Complete sections B + D + E + N |
| ☐ Government body or statutory authority | Complete sections B + D + E + N |
| ☐ Registered co-operative | Complete sections C + D + E + N |
| ☐ Other entity regulated by an Australian Government body | Complete sections B + D + E + N |

Verification document (provide one):

- ☐ ACNC extract
☐ ASIC company extract
☐ ORIC extract (Indigenous corporation)
☐ Registered Aboriginal Corporation (CATSI Act)
☐ State/Territory co-operative register extract
☐ Trust deed extract (showing trust name and trustee details)

If the applicant is an ACNC-registered charity, ancillary fund, registered co-operative, Aboriginal corporation or other entity regulated by an Australian Government regulator, beneficial owner identification is not required under the AML/CTF Rules Australian Ethical will rely on government registry verification and FSC forms are not required

- ☐ Entity qualifies for simplified verification – beneficial owner identification not required

Section A: Simplify Trust Details

Trust Name

Trust type:

- ☐ Public Ancillary Fund (PAF)
☐ Private Ancillary Fund
☐ Charitable Trust
☐ Foundation Trust
☐ Other

Regulator:

- ☐ ACNC
☐ ATO Ancillary Fund Register
☐ Charitable Trust
☐ State/Territory regulator

ABN

Country established

Trustee type:

- ☐ Corporate trustee
☐ Individual trustee

Supporting document:

- ☐ Trust deed extract showing trust name and trustee page

Section B: Simplified Company/Corporate Trustee Details

Company/Corporate Trustee Name

ABN/ACN

Registered office address

Address

City

State

Postcode

Country

Verification:

☐ ASIC extract attached

Shareholder identification is not required if:

☐ Company limited by guarantee

☐ Registered charity

Section C: Simplified Association/Co-operative Section Details

Legal name of association or co-operative

Registration type:

☐ Incorporated association

☐ Registered co-operative

ABN/ACN

Verification document:

☐ State/Territory incorporation extract

☐ Co-operative registry extract

Section D: Investor Classification Details

Investor type:

☐ Private Ancillary Fund

☐ Public Ancillary Fund

☐ Community Foundation

☐ University Foundation

☐ Religious organisation

☐ Indigenous organisation

☐ Charity/NFP

☐ Other institutional foundation

☐ Charitable Trust

☐ State/Territory regulator

Section E: Impact Alignment

Impact alignment:

- ☐ Climate
- ☐ First Nations
- ☐ Housing
- ☐ Health
- ☐ Education
- ☐ Gender equity
- ☐ Nature & biodiversity
- ☐ Other

Part 2 – Standard Application (all other investors)

Type of account:

- ☐ Individual or Joint
- ☐ Adult for Child Under 18
- ☐ Trust, Super Fund* or SMSF*
 - ☐ Individual Trustee
 - ☐ Corporate Trustee
- ☐ Company
- ☐ Partnership
- ☐ Sole Trader
- ☐ Association / Co-operative

Complete sections F + L + N

Complete sections F + G + L + N

Complete sections F (for each trustee) + H + M + N

Complete sections H + I + L + M + N

Complete sections I + L + M + N

Complete sections F (for each partner) + I + L + M + N

Complete sections F + J + L + N

Complete sections K + L + M + N

*Section L is not relevant for regulated superannuation funds or SMSFs (self-managed superannuation funds).

Section F: Individual details

Individual 1

Title

- ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other, please specify

Full given name(s)

Surname

Tax File Number (TFN)^

Date of birth (DD/MM/YYYY)

Individual 2

Title

- ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other, please specify

Full given name(s)

Surname

Tax File Number (TFN)^

Date of birth (DD/MM/YYYY)

^ It is not compulsory to quote your TFN when investing in our managed funds, nor is it an offence not to do so. However, if you do not quote your TFN or claim an exemption, tax will be deducted at the highest marginal tax rate plus Medicare levy when distributions are made.

Section G: Adult on behalf of child under 18 application

Please note, the adult(s) will be the legal owner(s) of the account. Once the child is 18, they are able to open their own account and you can transfer legal ownership by submitting a 'Transfer Request' form.*

Name of the child/children

For the rest of this application, please provide the details of the adult(s) making the application for the child.

* There may be tax implications arising from a transfer of legal ownership. You should seek professional taxation advice if you are unsure about these implications.

Section H: Trust, super fund or SMSF details

Legal name of trust, super fund or SMSF

Type of trust (for example family trust, super fund, SMSF, discretionary trust)

ABN or ACN

Tax File Number (TFN)^

Country trust established

Full Name – settlor of the trust#

^ It is not compulsory to quote your TFN when investing in our managed funds, nor is it an offence not to do so. However, if you do not quote your TFN or claim an exemption, tax will be deducted at the highest marginal tax rate plus Medicare levy when distributions are made.

The person/s who settles the initial sum or assets to create the trust.

Section I: Company or partnership details

Full name of company or partnership

ABN or ACN

Tax File Number (TFN)^

Names of director(s) and company secretary

Office title (e.g. Director, Company Secretary)

^ It is not compulsory to quote your TFN when investing in our managed funds, nor is it an offence not to do so. However, if you do not quote your TFN or claim an exemption, tax will be deducted at the highest marginal tax rate plus Medicare levy when distributions are made.

Section J: Sole trader details

Business name of sole traders

ABN

Section K: Association / co-operative details

Full legal name of association / co-operative

☐ Unincorporated association ☐ Incorporated association ☐ Registered co-operative

ABN or ACN

Tax File Number (TFN)^

Name of chairperson / president

Name of secretary

Name of treasurer

^ It is not compulsory to quote your TFN when investing in our managed funds, nor is it an offence not to do so. However, if you do not quote your TFN or claim an exemption, tax will be deducted at the highest marginal tax rate plus Medicare levy when distributions are made.

Section L: Tax information

Common Reporting Standards (CRS) and Foreign Account Tax Compliance Act (FATCA) declaration (mandatory)

The Trustee is required to collect the tax status of investors in accordance with Australia's implementation of the OECD 'Common Reporting Standard' (CRS) and the USA 'Foreign Account Tax Compliance Act' (FATCA).

If you are a tax resident of a country outside of Australia, the Trustee may be legally obligated to confirm this with the Australian Taxation Office. Tax Residency rules differ by country. Whether an individual is a tax resident of a particular country is often (but not always) based on the amount of time a person spends in a country, the location of a person's residence or place of work. For the USA, tax residency can be as a result of citizenship or residency.

Section L is mandatory for all investors, EXCEPT those investing through an SMSF or other regulated superannuation fund.

Any person, company or trust that:

- is an individual or joint investor, company or trust; or
- exercises control over an applicant company; or
- is a trustee, beneficiary or settlor of an applicant trust, MUST complete section L.

Is the entity or individual/s applying a tax resident of Australia?

☐ Yes ☐ No

Is the entity or individual/s applying a tax resident of any country outside of Australia?

- ☐ Yes - you must complete the individual/s details on the following page.
- ☐ No - Please continue to the 'Additional documentation required' section on the next page.

Individual 1

Country

TIN

Country

TIN

If no TIN, list reason A, B or C

Individual 2

Country

TIN

Country

TIN

If no TIN, list reason A, B or C

If there are more countries, provide details on a separate sheet and tick this box.

A TIN 'taxpayer identification number', (or the equivalent) is the number assigned by each country for the purposes of administering tax laws. This is the equivalent of a Tax File Number in Australia or a Social Security Number in the USA. If a TIN is not provided, please list one of the three reasons specified below (A, B or C) for not providing a TIN:

Reason A: The country of tax residency does not issue TINs to tax residents.

Reason B: The individual has not been issued with a TIN.

Reason C: The country of tax residency does not require the TIN to be disclosed.

Additional documentation required

If you are an Australian or foreign company, trust, association, co-operative, partnership or governmental body, you must complete the relevant Financial Services Council (FSC) form (available from www.australianethical.com.au/tax-forms) and submit it with this Application Form before the Trustee can process your application.

☐ I/We have completed and attached the FSC form relevant to my/our account type.

Section M: Beneficial ownership and control

Do NOT complete if eligible for simplified verification.

(Existing beneficial owner fields retained for standard applicants)

FSC Forms: FSC identification forms are only required where simplified verification does not apply.

Are there any individuals who ultimately own 25% or more of the applicant entity (through direct or indirect share holdings) or who directly or indirectly control the applicant? Beneficial owners are dependent on the account type; examples include shareholders and directors of companies, or trustees and beneficiaries for trusts.

☐ Yes (Please provide details below) ☐ No

Individual 1

Title

☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other, please specify

Full given name(s)

Surname

Role

Individual 2

Title

☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other, please specify

Full given name(s)

Surname

Role

☐ please tick this box if there are more than two beneficial owners and provide details on a separate sheet.

Financial Services Council (FSC) Form

We require an individual FSC identification form to be completed for each beneficial owner of the entity, as entered above. This form is available from www.australianethical.com.au/tax-forms.

☐ I/We have completed and attached an individual FSC identification form for each beneficial owner of the applicant entity.

Section N: Initial investment, regular investor plan, declaration & signature

The minimum amount to invest in the Fund is \$500,000 (or other amount in the Trustee's discretion). You must be classified as a Wholesale Client (defined in the Corporations Act 2001 (Cth)) to invest in the Fund.

Amount

\$

Funding your initial investment

☐ **BPAY** – We'll send you your BPAY details once we've received your application and set up your account.

☐ **Electronic funds transfer (EFT)** – Please contact us on 1800 021 227 (+61 2 7229 0499 international callers) or investors@australianethical.com.au to obtain your EFT details

Income distributions

How would you like us to pay your net income (distributions) earned through the Fund?

☐ Re-invest ☐ Paid to an Australian bank account

If no selection is made your distributions will automatically be re-invested.

Bank account details (for withdrawals and distributions)

BSB number

Account number

Account name

Bank or financial institution name

Regular investment plan (monthly direct debit)

Skip this section if you don't wish to start a regular investor plan. Minimum amount for the Fund is \$100 per month.

Please indicate below, the amount to be direct debited from your bank account and added to your investment each month. Debits occur on the 15th day of each month or the next business day.

Amount

\$

Regular investment plan direct debit details (if applicable)

By signing the direct debit request below, you agree to the direct debit service agreement at the end of this Application Form.

! Please note we currently do not accept electronic signatures on forms. To avoid delays or having to complete this form again, ensure you sign the documents with a traditional signature (either wet ink or using a digital pen.)

BSB number

Account number

Account name

Bank or financial institution name

Signature of bank account holder

Signature of bank account holder

Bank account signatory name

Bank account 2nd signatory name (if applicable)

Section O: Accountant's Certificate that client is a wholesale client under section 761g(7)(C) of the Corporations Act

That client below is a wholesale client under section 761G(7)(c) (regarding accountants' certificates) of the Corporations Act.

To:

Australian Ethical Investment Ltd
Reply Paid 3993, Sydney NSW 2001

I certify that

Name of client

☐ has net assets of at least AUD\$2.5 million

or

☐ has gross income for each of the last two financial years of at least AUD\$250,000 a year.

Name of accountant

Qualifications

(Please note that the person giving this certificate must be a qualified accountant, which for these purposes includes any member of the Australian Society of Certified Practising Accountants who is entitled to use the post-nominals CPA or FCPA, any member of the Institute of Chartered Accountants of Australia who is entitled to use the post-nominals CA, ACA or FCA or any member of the National Institute of Accountants who is entitled to use the post-nominals NMIA or FNIA).

Name of firm

Phone number

Postal address

Email address

 Please note we currently do not accept electronic signatures on forms. To avoid delays or having to complete this form again, ensure you sign the documents with a traditional signature (either wet ink or using a digital pen.)

Signature of investor 1

Date (DD/MM/YYYY)

Section P: Adviser and Dealer Group details (together 'Advice Entities')

Adviser full name

Adviser Company Name

Email

Secondary nominee name

Direct line

Email (Secondary)

Mobile

Direct line (Secondary)

Authorised rep #

Mobile (Secondary)

Dealer Group Name

Type of nominee:

☐ Paraplanner ☐ Assistant

☐ Other _____

Dealer Group AFSL

Where there is an information authority:

- If there are any changes to the adviser, adviser company or dealer group or other details specified in this form, I will inform Australian Ethical, and accept that a new Adviser third party information and fee authority form may need to be completed, upon request. I understand Australian Ethical will cease payment of fees under this authority if a new fee authority is requested.
- I understand that Australian Ethical may be in contact with me in relation to this advice fee arrangement and may seek confirmation that services have been provided and may request an extract of the Statement of Advice, if required.
- I agree to keep the investor's personal information private and confidential and to only use their personal information for the purposes of providing them with financial advice.
- I understand that I am not authorised to change the investor's personal contact details, give any instructions or carry out any transactions on the investor's behalf.
- I agree to keep the details required to access any digital portal/site secure (eg. username and password) and will notify Australian Ethical immediately in the event of any actual or suspected loss or misuse of those details, as well as any actual or potential unauthorised access to the portal/site.
- I understand my personal information will be held in accordance with the Privacy Policy available at australianethical.com.au/privacy-policy

! Please note we currently do not accept electronic signatures on forms. To avoid delays or having to complete this form again, ensure you sign the documents with a traditional signature (either wet ink or using a digital pen.)

Adviser signature

Advisers full name (please print)

Date (DD/MM/YYYY)

Third party information authority

By signing this form I am making the following declaration:

- I declare that I, the investor named in this form, have read and agree to these terms and conditions of authorising the nominee.
- I declare that the information I have provided on this form is true and correct.
- I understand that Australian Ethical may provide my personal information and information relating to my Australian Ethical managed funds account in writing, verbally or through a secure digital portal to the adviser (and nominee(s)) on this form and their support staff when requested by the adviser.
- I understand this nomination will remain in effect until I provide notice to change or revoke the authority, even if the adviser service fee consent has expired or been revoked.
- I agree that Australian Ethical is not responsible for any loss or delay which results from Australian Ethical providing information to my nominee(s) in accordance with my authorisation.
- I understand once Australian Ethical receives the completed form, they will provide my nominee(s) (indicated in step 2), with information (oral, written or electronic) in relation to my Australian Ethical managed funds account as if the request was made by me.
- I understand the nominee(s) will not be authorised to change my personal contact details, give any instructions or carry out any transactions on my behalf, including switching investment options, making additional investments or withdrawing funds. Personal information such as my tax file number and bank account details will not be released to the nominee(s) under any circumstances.
- I understand although my nominee(s) has 'read only' access through the portal, I acknowledge that by allowing my nominee(s) access to my personal information, there is an increased risk that my personal information could be used in unauthorised ways.
- I agree to release, discharge and indemnify Australian Ethical from and against all actions, claims, demands, expenses and liabilities (however they arise) suffered by myself or suffered by or brought against Australian Ethical in respect of the information given by Australian Ethical to the nominated person pursuant to this authority.
- I agree and understand that I have directly engaged the dealer group and/or the adviser to provide financial services. I agree that Australian Ethical is not a party to that arrangement and is not liable for any loss which results from that arrangement.
- I declare that I, the investor/s named in this form, have read and agree to these terms and conditions of appointing the adviser and nominee (if applicable) to have the authority to access my information.
- I agree that Australian Ethical will not be held liable for any loss arising from: any failure by an adviser to keep their password secure and confidential; and/or any fraud or inappropriate action taken by an adviser (or a person purporting to be an adviser) as a result of using information held about me.

! Please fill and sign the Third Party Authority declaration and signatures section on page 12.

Declaration and signatures: Third Party Authority

! Please note we currently do not accept electronic signatures on forms. To avoid delays or having to complete this form again, ensure you sign the documents with a traditional signature (either wet ink or using a digital pen.)

Signature

Date (DD/MM/YYYY)

Signatory's full name and title (please print)

Signature

Date (DD/MM/YYYY)

Signatory's full name and title (please print)

Signature

Date (DD/MM/YYYY)

Signatory's full name and title (please print)

Important information about signing:

- For individual accounts, this form must be signed by the authorised signatory.
- For joint accounts and trust/SMSF accounts with individual trustees, all clients must sign.
- For trusts & SMSFs with corporate trustees, 2 directors of the corporate trustee (or 1, if only a sole direct exists) should sign, as applicable.
- For company accounts, 2 directors or a director and a company secretary must sign, unless the company has a sole director who is also the sole secretary.

Identification requirements

Individuals

Please include a certified copy of one of the following photographic identification (ID) documents with your Application Form:

- Australian driver's licence (current);
- Australian passport (current or not expired by more than 2 years);
- International passport (current);
- Proof of age card/NSW photo card (current and government issued).

If you can't provide one of the above, please contact us for assistance.

Who can certify your ID?

- a permanent employee of Australia Post who has two or more years of continuous service;
- an officer of a financial institution (such as a bank), who has two or more years of continuous service;
- a legal practitioner (such as a solicitor) who is enrolled on the roll of the Supreme Court of a state or territory or the High Court of Australia;
- a Justice of the Peace.

Additional certification options are available. Please contact us on investors@australianethical.com.au or 1800 021 227 for assistance.

Companies, partnerships and corporate trustees

Please ensure you have completed the relevant entity FSC forms requested in section L and individual FSC forms in section M. (SMSFs are exempt from section L). The Trustee will verify your information by using 'ASIC Connect' or 'ABN Lookup' on abr.business.gov.au. We may contact you for additional information if necessary.

SMSFs

Please ensure you have completed the individual FSC forms for each member and trustee of the fund as requested in section M, and provide certified ID, in accordance with the ID requirements for individuals above.

Trusts

Please include a certified copy or extract of the trust deed. We do not require every page, only those showing the trust name, details of the trustee/s and settlor of the trust, and the signing page. For individual trustees, please also provide certified ID, in accordance with the ID requirements for individuals above.

Associations or co-operatives

Please provide a certified copy or certified extract of the constitution of the association / co-operative. We do not require every page, only a cover page and pages containing key details of the association / co-operative and its registration (including names of office holders, establishment of the entity and any signing pages).

Wholesale client declaration

1. The applicant confirms that the applicant is a Wholesale Client (as defined in sections 761G (*Meaning of retail client and wholesale client*) or 761GA (*Meaning of retail client - sophisticated investors*) of the Corporations Act) and that at least one of the following circumstances applies to the applicant **(please tick which circumstances apply to you)**:

- ☐ The price or the value of the financial product being provided (or the value of the financial product to which a financial service relates) is greater than the prescribed amount, which is currently A\$500,000.

Note: This prescribed amount relates to financial products or services (other than a traditional trustee company service) that are not general insurance products, superannuation or retirement savings account products.

Where the applicant is a business, the financial product, or the financial service, is provided for use in connection with the business and the business employs more than:

- ☐ 100 people (if the business is or includes manufacturing goods); or
- ☐ 20 people in all other cases.

A qualified accountant is satisfied that the applicant has, within the 2 years prior to acquiring the financial product or service:

- ☐ net assets of at least A\$2.5 million; or
- ☐ gross income for each of the last 2 financial years of at least A\$250,000.

The applicant will need to give to the Trustee a copy of a certificate from a qualified accountant stating that the applicant satisfies this requirement.

The applicant is a professional investor because it is one of the following types of persons:

- ☐ trustees of superannuation funds, approved deposit funds, pooled superannuation trusts or public sector superannuation schemes, (within the meaning of the *Superannuation Industry (Supervision) Act 1993* (Cth)) and the fund, trust or scheme has net assets of at least A\$10 million;
- ☐ bodies regulated by the Australian Prudential Regulation Authority (APRA; which is the Australian body that is the prudential regulator of banks, insurance companies, certain superannuation funds, credit unions, building societies and friendly societies);
- ☐ persons who control at least A\$10 million (including any amount held by an associate or under a trust that the person manages);
- ☐ persons who hold an Australian Financial Services Licence (AFSL);
- ☐ listed entities and their related bodies corporate;
- ☐ persons or bodies registered under the *Financial Corporation Act 1974* (Cth);
- ☐ exempt public authorities;
- ☐ investment vehicles which invest funds raised from the public and which have been marketed to the public as such; and
- ☐ foreign equivalents of the above.

Australian Ethical Investment is satisfied that the applicant is a sophisticated investor:

- ☐ AEI must have given the applicant a statement in writing of the reasons why it is satisfied that the applicant has previous experience in using financial services and investing in financial products that allows the applicant to assess the merits and value of the product or service, the risks associated with holding the product, its own information needs and the adequacy of the information given by AEI and any product issuer.

Note: This statement is only valid if signed by an AEI director.

2. The applicant acknowledges that if the applicant no longer meets at least one of the requirements of being a Wholesale Client as set out in paragraph 1 above, the applicant must notify the Trustee as soon as practicable, but in any event within 10 business days.

3. The applicant acknowledges that a Wholesale Client will not be provided with any of the following documents:

- 3.1 a Financial Services Guide;
- 3.2 a Statement of Advice; or
- 3.3 a Product Disclosure Statement,

as the Trustee is not required by law to provide such documents to Wholesale Clients and the Trustee does not have any other obligation to the applicant under Chapter 7 (*Financial services and markets*) of the Corporations Act that it would have if the applicant were a 'retail client'.

4. The applicant:

4.1 warrants to the Trustee that it is a Wholesale Client (unless it otherwise notifies the Trustee as provided for above) and that the applicant must provide documentary evidence as is necessary to satisfy the Trustee that it is a Wholesale Client for the purposes of the Corporations Act; and

4.2 agrees to indemnify the Trustee in relation to any loss suffered by the Trustee if the applicant is not a Wholesale Client.

Declaration and signatures

I have read, understood and agree to the 'Declaration' on pages 12-14 of this form.

Signature of investor 1

Date (DD/MM/YYYY)

Signatory's full name

Signature of investor 2

Date (DD/MM/YYYY)

Signatory's full name

Non-individual applicants:

Signatory's office title (e.g. Director, Company Secretary, Trustee, Treasurer)

Declaration

By completing the Application Form I (the applicant) declare that:

My application is lawful because

- All the details I have provided with this Application Form are true and correct.
- I received and accepted the offer to which this Application Form relates in Australia.
- I am a Wholesale Client, as defined in the Corporations Act, and am therefore eligible to hold interests in the Fund.

I have made an informed decision because

- I have read the IM to which this application applies.
- If I have received the IM from the internet or by other electronic means, I have received the entire document.

I am responsible for my decision to make this application and

- I acknowledge that no representation has been made to me by or on behalf of the Trustee, other than those contained in the IM.
- I am not making this application because of an unsolicited meeting with or phone call from another person.

I am aware that the Trustee will have records of my personal information, and:

- I consent to details about my application and holdings being disclosed in accordance with the 'Privacy' section of the Information Memorandum.

I am authorised to sign this Application Form because

- If signing on behalf of a company, I am an authorised person for the company.
- If I am investing as a trustee on behalf of a superannuation fund or trust, I confirm that I am acting in accordance with the authority and powers designated to me under the trust deed. If I am investing on behalf of a superannuation fund, I also confirm that the fund is a complying fund under the *Superannuation Industry (Supervision) Act 1993* (Cth).
- If this application is signed by me under a power of attorney, I declare that I have not received notice of revocation of that power and I hereby supply a certified copy of the power of attorney with this Application Form.

I have read all the terms and conditions contained in the Information Memorandum and, in particular

- I agree to the offer contained in the IM and to be bound by that offer, the information set out in the IM and the provisions of the Constitution governing the Trust Fund (Constitution).
- I understand that the Trustee has the right to reject any applications, switches or regular contributions as outlined in the IM.
- I understand that the Trustee undertakes various identification checks to comply with legislative requirements (such as the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth)). These checks will occur when I: (i) make an application to set up an account; (ii) withdraw or transfer funds from my account; (iii) change account details; (iv) engage in other account related transactions; or (v) when anyone acts on my behalf (for example, a nominated representative or legal representative). I acknowledge that the Trustee may decide to delay or refuse any request or transaction, including by suspending a withdrawal request, if they are concerned that the request or transaction may be incomplete, incorrect or breach any obligation, or causes the Trustee to commit or participate in an offence under any law, and the Trustee will incur no liability to me if it does so. In limited circumstances, the Trustee may need to re-verify my identity.
- I am aware that fraud can occur more easily when transactions are made by phone, fax or email. I acknowledge that the Trustee will only accept email requests from pre-nominated email addresses.
- The monies used to fund my investment in the Fund are not derived from or related to any money laundering, terrorism financing or other illegal activities, whether prohibited under Australian law, international law or convention ('illegal activity') and the proceeds of my investment in the Fund will not be used to finance any illegal activities.
- I am not a 'politically exposed person' or organisation for the purpose of any anti-money laundering law, nor is a close relative or business associate of mine, nor any director or beneficial owner of the applicant.
- I understand the nature of risk attached to the investments I am applying for and acknowledge that neither the Trustee (including its directors, officers or advisers), nor custodians, nor the trust deed or constitution of a trust guarantees a return of capital or the performance of my investment.

For any additional amounts invested into my unitholding

- I agree that before making an additional investment into the Fund, I will obtain the current version of the IM. I will do this either by downloading the most up to date IM from the AEI website or by contacting the Trustee and requesting a copy.

Direct debit acknowledgement

- If I have selected to join the regular investment plan, I acknowledge having read and understood the terms and conditions governing the debit arrangements between me and AEI as set out in this Application Form and in the direct debit request service agreement.

Common Report Standard (CRS) AND Foreign Account Tax Compliance Act (FATCA) Declaration

- I understand that if I am a tax resident of a country other than Australia and I have not completed the CRS/FATCA section on this Application Form (for Individual applicants) or the form available at australianethical.com.au/tax-forms (for all other applicants), my application may not be accepted by the Trustee.

Providing my TFN

- If I have provided my Tax File Number, I declare that I have read the important information about my TFN as outlined in the IM and consent to providing my TFN for the legal purposes stated there.
- I acknowledge that the Trustee is authorised to apply the TFN or ABN provided above to all future applications for interest in the Fund, including reinvestments, unless I notify the Trustee otherwise.

Electronic communication

- By providing my email and/or mobile number, I agree to be notified of and receive important disclosure documents (such as Information Memorandum amendments, confirmations of transactions and additional information, as applicable) and communications electronically (which may include via email, SMS ('text'), a link to a website, an application or other online channels).

Direct debit request service agreement

This direct debit request service agreement authorises Australian Ethical Investment Ltd (ABN 47003188930; AFSL 229949, Debit User ID 180244) to arrange through its own financial institution, a debit to your nominated account of the amount nominated by you in this Application Form. The debit will be made through the Bulk Electronic Clearing System (BECS) from your nominated account and will be subject to the terms and conditions of this Agreement.

Definitions

- **account** means the account held at your financial institution from which we are authorised to arrange for funds to be debited;
- **agreement** means this direct debit request service agreement between you and us;
- **banking day** means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia;
- **debit day** means the day that payment by you to us is due;
- **debit payment** means a particular transaction where a debit is made;
- **direct debit request** means the direct debit request between us and you;
- **us** or **we** means Australian Ethical Investment Ltd (the debit user) you have authorised by requesting a direct debit;
- **you** means the customer who has signed or authorised by other means the direct debit request; and
- **your financial institution** means the financial institution nominated by you on the direct debit request at which the account is maintained.

1. Debiting your account

- 1.1. By signing a direct debit request or by providing us with a valid instruction, you have authorised us to arrange for funds to be debited from your account. You should refer to the direct debit request and this agreement for the terms of the arrangement between us and you.
- 1.2. We will only arrange for funds to be debited from your account as authorised in the direct debit request.
- 1.3. If the debit day falls on a day that is not a banking day, we may direct your financial institution to debit your account on the following banking day. If you are unsure about which day your account has or will be debited, you should ask your financial institution.

2. Changes by us

- 2.1. We may vary any details of this agreement or a direct debit request at any time by giving you at least fourteen (14) days prior written notice.

3. Changes by you

- 3.1. You may change, stop or defer a debit payment, or terminate this agreement, by providing us with at least fourteen (14) days prior written notice to:

investors@australianethical.com.au or Australian Ethical Investment, Reply Paid 3993, Sydney NSW 2001, or phoning us on 1800 021 227 during business hours, or arranging it through your own financial institution.

1. Your obligations

- 1.1. It is your responsibility to ensure that there are sufficient clear funds available in your account to allow a debit payment to be made in accordance with the direct debit request.
- 1.2. If there are insufficient clear funds in your account to meet a debit payment:
 - (a) you may be charged a fee and/or interest by your financial institution;
 - (b) you may also incur fees or charges imposed or incurred by us; and
 - (c) you must arrange for the debit payment to be made by another method or arrange for sufficient clear funds to be in your account by an agreed time so that we can process the debit payment.
- 1.3. You should check your account statement to verify that the amounts debited from your account are correct.
- 1.4. If we are liable to pay goods and services tax ('GST') on a supply made in connection with this agreement, then you agree to pay us on demand an amount equal to the consideration payable for the supply multiplied by the prevailing GST rate.

2. Disputes

- 2.1. If you believe that there has been an error in debiting your account, you should notify us directly on 1800 021 227 and confirm that notice in writing with us as soon as possible, so that we can resolve your query more quickly. Alternatively you can take it up with your financial institution directly.
- 2.2. If we conclude as a result of our investigations that your account has been incorrectly debited, we will respond to your query by arranging for your financial institution to adjust your account (including interest and charges) accordingly. We will also notify you in writing of the amount by which your account has been adjusted.
- 2.3. If we conclude as a result of our investigations that your account has not been incorrectly debited, we will respond to your query by providing you with reasons and any evidence for this finding in writing.

3. Accounts

- 3.1. You should check:
 - (a) with your financial institution whether direct debiting is available from your account, as direct debiting is not available on all accounts offered by financial institutions;
 - (b) your account details which you have provided to us are correct, by checking them against a recent account statement; and
 - (c) with your financial institution before completing the direct debit request, if you have any queries about how to complete the direct debit request.

4. Confidentiality

- 4.1. We will keep any information (including your account details) in your direct debit request confidential. We will make reasonable efforts to keep any such information that we have about you secure and to ensure that any of our employees or agents who have access to information about you do not make any unauthorised use, modification, reproduction or disclosure of that information.
- 4.2. We will only disclose information that we have about you in accordance with the Privacy Policy on our website (and available on request) and:
 - (a) to the extent specifically required by law, and
 - (b) for the purposes of this agreement (including disclosing information in connection with any query or claim).

5. Notices

If you wish to notify us in writing about anything relating to this agreement, you should write to investors@australianethical.com.au or Australian Ethical Investment, Reply Paid 3993, Sydney NSW 2001.

- 5.1. We will notify you by sending a notice in the ordinary post to the address you have given us in the direct debit request.
- 5.2. Any notice will be deemed to have been received on the third banking day after posting.