Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	RXP SERVICES LIMITED
ACN/ARSN	146 959 917
1. Details of substantial holder (1)	
Name	National Nominees Ltd ACF Australian Ethical Investment Limited
ABN	ARSN 089 919 175
The holder became substantial on	18/09/2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)	
Ordinary F/P	8,285,068	8,285,068	5.14	%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
National Nominees Ltd ACF		
Australian Ethical Investment		8,285,068 Ordinary F/P

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
National Nominees Ltd ACF Australian Ethical	National Nominees Ltd ACF Australian Ethical	National Nominees Ltd ACF Australian Ethical	
Investment	Investment	Investment	8,285,068 Ordinary F/P

5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Conside	ration (9)	Class and number of
		Cash	Non-cash	securities
Please refer to spreadsheet				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable) Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Nominees Ltd	Level 12, 500 Bourke St, MELBOURNE VIC 3000
Australian Ethical Investment Limited	GPO Box Centre Sydney, GPO Box 8, Sydney NSW 2001

Signature

Print name: David Wilson

Capacity:

Sign here:

Date: 19/09/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group, with the names and addresses is clearly set out ion paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.

Fund Accounting Manager

- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (e.g. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

RXP	RXP Services Limited					
National Nominees Ltd ACF Au	istralian Ethical Investment Ltd	% This Report	% Previous Report	% Movement	AEI Holding	Issued Shares
	Holds	5.14	0.00	5.14	8,285,068	161,097,185

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	Person	whose	Consideration		
	relevan	t Nature of	given in relation	Class and number of	Person whose
Date of Change	interest	Change	to change	securities affected	votes affected
		Nominees	•		National Nominees
	Ltd ACF /	Australian			Ltd ACF Australian
	Ethical In	vestment			Ethical Investment
18/03	3/2017 Ltd	Buy	790,234.70	950,000	Ltd
18/03	3/2017 ditto	Buy	41,591.30	50,000	ditto
14/03	3/2017 ditto	Buy	12,454.44	15,155	ditto
13/09	3/2017 ditto	Buy	25,857.66	30,354	ditto
13/05	3/2017 ditto	Buy	85,187.00	100,000	ditto
18/08	8/2017 ditto	Buy	77,871.95	91,327	ditto
17/08	8/2017 ditto	Buy	744,349.39	868,673	ditto
17/08	8/2017 ditto	Buy	34,275.24	40,000	ditto
8/0/	8/2017 ditto	Buy	86,754.11	102,515	ditto
7/0/	8/2017 ditto	Buy	102,351.70	121,291	ditto
4/08	8/2017 ditto	Buy	288,662.97	326,194	ditto
3/08	8/2017 ditto	Buy	831,643.09	925,000	ditto
3/08	8/2017 ditto	Buy	67,430.52	75,000	ditto
16/06	6/2017 ditto	Buy	491,078.00	700,000	ditto
16/06	6/2017 ditto	Buy	140,308.00	200,000	ditto
12/05	5/2017 ditto	Buy	69,154.74	87,048	ditto
11/05	5/2017 ditto	Buy	18,060.52	22,702	ditto
27/0/	2/2017 ditto	Buy	57,728.42	69,821	ditto
24/07	2/2017 ditto	Buy	120,177.39	145,148	ditto
23/0/	2/2017 ditto	Buy	29,051.93	35,031	ditto
22/07	2/2017 ditto	Buy	425,935.00	500,000	ditto
2/0/	2/2017 ditto	Buy	11,074.31	13,000	ditto
30/0	1/2017 ditto	Buy	51,715.40	55,937	ditto
24/0	1/2017 ditto	Buy	51,168.62	55,196	ditto
21/1/	2/2016 ditto	Buy	92,483.02	100,000	ditto
21/1/	2/2016 ditto	Buy	300,339.52	324,751	ditto
22/08	3/2016 ditto	Buy	1,053,764.39	1,314,314	ditto
22/0/	8/2016 ditto	Buy	48,105.60	60,000	ditto
19/0/	3/2016 ditto	Buy	30,630,19	37,046	ditto

Annexure A