

1 September 2015

Australian Ethical Investment

Employee share ownership arrangements – unquoted securities

Australian Ethical Investment Limited (ASX: AEF) advises of changes to its unquoted securities as detailed in the table below.

Code	Type	Granted	Lapsed	Change	Remaining
AEFAC	Performance rights – performance period: 1 July 2012 to 30 June 2015	23,357	(5,538)	(16,834)	0
AEFAE	Performance rights – performance period: 1 July 2013 to 30 June 2016	17,955	(1,076)	(463)	16,416
AEFAG	Performance rights – performance period: 1 July 2014 to 30 June 2015	11,899	-	(11,899)	0

The changes are due to the cancellation of unquoted performance rights with the codes AEFAC and AEFAG and the lapsing of a small number of rights in the AEFAE series under the terms of the Company's employee share incentive schemes.

The last update on the status of unquoted securities was on 18 December 2014.