# Form 603

## Corporations Act 2001 Section 671B

# Notice of initial substantial holder

To Company Name/Scheme	Shiriro Holdings Limited		
ACN/ARSN	169 753 566		
<ol> <li>Details of substantial holder (1) Name</li> </ol>	National Nominees Ltd as Custodian for Australian Ethical Australian Share Fund		
ABN	ARSN 089 919 175		
The holder became substantial on	16/10/2015		

## 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary F/P 4,843,563		4,843,563	5.10%

## 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
National Nominees Ltd as Custodian for Australian Ethical Smaller Companies Trust		4,843,563 Ordinary F/P

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
National Nominees Ltd as Custodian for Australian Ethical Smaller Companies Trust	National Nominees Ltd as Custodian for Australian Ethical Smaller Companies Trust	National Nominees Ltd as Custodian for Australian Ethical Smaller Companies Trust	4,843,563 Ordinary F/P

## 5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please refer to spreadsheet				

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Nominees Ltd	Level 12, 500 Bourke St, MELBOURNE VIC 3000
Australian Ethical Smaller Companies Trust	GPO Box Centre Sydney, GPO Box 8, Sydney NSW 2001

## Signature

Print name Aine McCarthy

Capacity: Fund Accountant

Sign here

Date: 21/10/2015

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group, with the names and addresses is clearly set out ion paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

# SHM Shiriro Holdings Limited

AEST & AEECT Australian Share Fund

Holds

4.94%

4,843,563.00

5.10% 0.16%

95,000,000.00

## Notice Required: Form 603 - Notice of initial substantial holder

	Person whos relevant		Consideration given in relation	Class and number of securities	
Date of Change	interest changed	Nature of Change	-	affected	Person whose votes affected
Dute of change	National Nominees	Nuture of change	to change	unceicu	Terson whose votes uncered
	ACF Australian Shares				National Nominees ACF
16/10/2015		Purchase	121,109.81	148,747.00	Australian Shares Fund
15/10/2015		Purchase	23,700.00		ditto
21/09/2015		Purchase	65,273.88	· · · · · · · · · · · · · · · · · · ·	ditto
		Purchase	· · · · · · · · · · · · · · · · · · ·		ditto
15/09/2015			10,660.00	· · · · · · · · · · · · · · · · · · ·	
14/09/2015		Purchase	8,910.24	· · · · · · · · · · · · · · · · · · ·	ditto
11/09/2015		Purchase	45,654.35		ditto
26/08/2015		Purchase	13,452.04	· · · · · · · · · · · · · · · · · · ·	ditto
19/08/2015		Purchase	23,625.00		ditto
18/08/2015		Purchase	46,725.00		ditto
17/08/2015		Purchase	13,650.00	· · · · · · · · · · · · · · · · · · ·	ditto
14/08/2015	ditto	Purchase	45,874.66	43,761.00	ditto
3/08/2015	ditto	Purchase	24,718.68	24,234.00	ditto
31/07/2015	ditto	Purchase	20,400.00	20,000.00	ditto
17/07/2015	ditto	Purchase	20,000.00	20,000.00	ditto
16/07/2015	ditto	Purchase	14,700.00	15,000.00	ditto
10/07/2015	ditto	Purchase	77,658.00	77,658.00	ditto
9/07/2015	ditto	Purchase	58,141.97	58,276.00	ditto
8/07/2015	ditto	Purchase	14,066.00	14,066.00	ditto
3/07/2015	ditto	Purchase	65,552.50	65,000.00	ditto
2/07/2015	ditto	Purchase	81,649.58	80,198.00	ditto
1/07/2015	ditto	Purchase	156,783.47	154,802.00	ditto
30/06/2015	ditto	Purchase	95,271.66	96,234.00	ditto
25/06/2015		Purchase	514,269.60		ditto
23/06/2015		Purchase	258,650.00		ditto
23/06/2015		Rights	3,000,000.00	· · · · · · · · · · · · · · · · · · ·	ditto
20,00,2010			2,223,000.00	2,223,000.00	