

ASX Code: AEF

30 April 2015

Australian Ethical Investment Funds under Management and Net Flows 1 January to 31 March 2015

Australian Ethical advises that funds under management (FUM) as at 31 March 2015 was \$1,158.1 million, an increase of 11.5% since 31 December 2014. FUM as at 31 December 2014 was \$1,038.5 million.

FUM and flows by product for the three months to 31 March 2015 were:

Product	FUM Dec-14 (\$m)	Net Flows (\$m)	Market & Other* (\$m)	FUM Mar-15 (\$m)
Managed Funds	347.6	16.1	35.4	399.1
Superannuation	690.9	30.2	37.9	759.0
<i>All Products</i>	1,038.5	46.3	73.3	1,158.1

* Includes changes in asset value due to market movements, income, reinvestments and distributions.

“Our inflows have continued at strong levels throughout the quarter, building on flows in the previous quarter. Our Funds under Management has benefited from strong market growth over the quarter, growing by 11.5%” Managing Director, Phil Vernon commented.

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Quarterly Flow Analysis - Australian Ethical Managed Funds & Superannuation
