

ASX Code: AEF

03 Feb 2015

**Australian Ethical Investment**  
**Funds under Management and Net Flows**  
**1 October 2014 to 31 December 2014**

Australian Ethical advises that its funds under management (FUM) as at 31 December 2014 was \$1,038.5 million, an increase of 8.25% since 30 September 2014. FUM as at 30 September 2014 was \$959.4 million.

FUM and flows by product for the three months to 31 December 2014 were as follows:

<b>Product</b>	<b>FUM – Sept 14 (\$m)</b>	<b>Net Flows (\$m)</b>	<b>Market &amp; Other* (\$m)</b>	<b>FUM – Dec 14 (\$m)</b>
Managed Funds	320.0	9.3	18.3	347.6
Superannuation	639.4	29.2	22.3	690.9
<i>All Products</i>	959.4	38.5	40.6	1,038.5

\* Includes changes in asset value due to market movements, income, reinvestments and distributions.

Managing Director, Phil Vernon commented that “Our net inflows continue to be robust, with another very strong quarter. Particularly pleasing has been the strong inflows into our Managed Funds on the back of extremely strong investment performance with our Smaller Companies Trust ranking in the upper quartile against its peers over 1, 3, 5, 7 & 10 years.”

“During the quarter, the company passed \$1 billion in funds under management. This is a significant milestone in the company’s history and marks a coming of age and maturing of the company to be a stable and substantial player in the financial services landscape.”

