

ASX Code: AEF

6 May 2014

Australian Ethical Investment Limited
Funds under Management and Net Flows
1 January to 31 March 2014

Australian Ethical advises that funds under management (FUM) as at 31 March 2014 was \$843.1 million, an increase of 5.2% since 31 December 2013. FUM as at 31 December 2013 was \$801.7 million.

FUM and flows by product for the three months to 31 March 2014 were as follows:

Product	FUM \$m Dec-13	Net Flows (\$m)	Market (\$m)	Other* (\$m)	FUM \$m Mar-14
Managed Funds	289.4	0.6	6.5	(4.0)	292.5
Superannuation	512.3	19.1	11.1	8.2	550.6
<i>All Products</i>	<i>801.7</i>	<i>19.7</i>	<i>21.7</i>	<i>4.2</i>	<i>843.1</i>

* "Other" includes reallocation of \$4 million between Managed Funds and Superannuation. Additionally, unallocated contributions within Superannuation (\$4.2m) are now being included.

"We've had an exceptional quarter with significant increases in new superannuation member joins and rollovers" said Phil Vernon, Managing Director of Australian Ethical Investment. "We are seeing an upward trend in the number of people taking an interest in how their savings are invested and whether those investments are aligned with their personal values."

"Our philosophy is to offer investment products that have the highest ethical values in the market and this approach is being supported more and more. Interest in our superannuation fund is on the rise and many members are now choosing to consolidate their superannuation accounts with Australian Ethical."

