

ASX Code: AEF

22 November 2013

Australian Ethical Investment Limited

The results of the Annual General Meeting held at 10 am on Wednesday, 20 November 2013 are presented below. All resolutions were decided on a poll. Resolutions 2, 3, 4, 6 and 7 were passed; resolution 5 failed.

This means that:

- Mara Bun, Tony Cole and Kate Greenhill have been elected as directors of the Company;
- Phillip Vernon continues as a director of the Company;
- The remuneration report was adopted, however a strike was recorded.

These results are provided in accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act 2001. The proxy information required by section 251AA(1) is set out in the table at the end of this announcement.

Resolution	For	Against	Abstain
2. That Mara Bun, who having been appointed as a Director since the last annual general meeting, retires by operation of clause 11.4 of the Company's Constitution and, being eligible, offers herself for election, be elected as a director of the Company	588,475	118,760	49,536
3. That Anthony Cole, who having been appointed as a Director since the last annual general meeting, retires by operation of clause 11.4 of the Company's Constitution and, being eligible, offers himself for election, be elected as a director of the Company	648,454	58,488	49,829
4. That Katherine Greenhill, who having been appointed as a Director since the last annual general meeting, retires by operation of clause 11.4 of the Company's Constitution and, being eligible, offers herself for election, be elected as a director of the Company	598,317	108,440	50,014
5. That Phillip Vernon, Director, be removed as a director of the Company	293,780	441,001	21,990
6. That the Remuneration Report as set out in the Annual Report for the financial year ended 30 June 2012 be adopted	439,880	271,795	8,628
7. That for the purpose of ASX Listing Rule 10.14 approval is given for Phillip Vernon to participate in the employee incentive scheme and acquire rights to fully paid ordinary shares on the terms and conditions described in the Explanatory Notes.	405,147	341,968	3,293

Detailed proxy information

Resolution	For	Against	Abstain	Open
2 That Mara Bun, who having been appointed as a Director since the last annual general meeting, retires by operation of clause 11.4 of the Company's Constitution and, being eligible, offers herself for election, be elected as a director of the Company.	493,829	67,393	49,536	53,278
3 That Anthony Cole, who having been appointed as a Director since the last annual general meeting, retires by operation of clause 11.4 of the Company's Constitution and, being eligible, offers himself for election, be elected as a director of the Company.	541,615	19,314	49,829	53,278
4 That Katherine Greenhill, who having been appointed as a Director since the last annual general meeting, retires by operation of clause 11.4 of the Company's Constitution and, being eligible, offers herself for election, be elected as a director of the Company.	491,478	69,266	50,014	53,278
5 That Phillip Vernon, Director, be removed as a director of the Company.	189,902	401,545	21,990	50,599
6 That the Remuneration Report as set out in the Annual Report for the financial year ended 30 June 2012 be adopted.	427,872	169,254	7,491	11,618
7 That for the purpose of ASX Listing Rule 10.14 approval is given for Phillip Vernon to participate in the employee incentive scheme and acquire rights to fully paid ordinary shares on the terms and conditions described in the Explanatory Notes.	362,342	239,427	3,293	53,278