

ASX Code: AEF

24 July 2013

Director resignation – Steve Newnham

Australian Ethical Investment Limited advises that Steve Newnham is resigning from the Board with effect from today.

Mr Newnham was appointed to the board on 20 December 2010 and elected as a director by shareholders at the AGM held on 17 November 2011. To assist the company he took on an executive role as part of the senior management team in November 2011. Mr Newnham has now accepted employment with another organisation.

The Board thanks Mr Newnham for his contribution to Australian Ethical over the last two and a half years. Chairman Steve Gibbs said: “Steve has made a significant contribution to the board over the past few years and the company has benefited enormously from his skills and experience. We wish him the very best for the future.”