

ASX Code: AEF

26 April 2013

Director resignation – Justine Hickey

Australian Ethical Investment Limited advises that, as foreshadowed at the last AGM, Justine Hickey is resigning from the Board with effect from today.

Ms Hickey was re elected as a director at the AGM held in November 2012 however at that meeting she advised shareholders that she would not serve a full term and that the timing of her resignation would depend on the appointment of new directors.

The Board thanks Ms Hickey for her enormous contribution to Australian Ethical over the last 6 years.

Chairman Steve Gibbs said: “Justine has been a strong member of the board during a period of considerable change at Australian Ethical. Her role as Chair of the investment committee over that time deserves particular mention. We wish her well for the future”.