

ASX Code: AEF

16 November 2012

Media Release

- Expected profit for the six months to 31 December 2012 to be some 67% above that of the prior corresponding period
- Sustainability report released – staff survey results extremely positive
- Business improvements continue – Super Fund awarded Rising Star Award

Australian Ethical Investment today provided an earnings guidance to the Australian Securities Exchange (attached) advising that its expected profit for the six months to 31 December 2012 would be approximately a 67% increase on the prior corresponding period.

“This has been a year of considerable change for Australian Ethical as we have made a number of improvements to our business to make our products more competitive, aligned with market standards and better positioned for what continues to be a very challenging environment for the foreseeable future” said Phillip Vernon, Managing Director of Australian Ethical.

“It was pleasing to have these efforts recognised recently by SuperRatings who gave our Super Fund the Rising Star Award at their recent awards night”.

“We’re pleased to have been able to make these changes whilst still planning for a solid increase in profit.”

Australian Ethical also released its Sustainability Report for 2012 and its Employee Status Report required under its constitution, both of which include details of the recently released staff survey results.

“After a year of much change to the organisation it is pleasing to see such a significant improvement in our staff survey results across many measures including:

- Job satisfaction (increased to 100% up from 97%)
- Satisfaction with communication (74% up from 63%)
- Learning and development opportunities (78% up from 54%)
- Confidence in the board (77% up from 59%); and
- Confidence in the management team (81% up from 66%)”.

Media comment

Phil Vernon, Managing Director – 0407 169 528

Paul Smith, General Manager, Strategy & Communications - 0416 851072

End/.