

ASX Code: AEF

12 April 2012

## Changes to unquoted securities under employee share ownership arrangements

Australian Ethical Investment Limited advises of changes to its unquoted securities as set out in the table below.

The changes are due to lapsing of some unquoted securities under their terms of issue and issue of unquoted securities under the existing employee share incentive schemes. In all cases the net result is a reduction in all classes of unquoted securities.

The last updated on the status of unquoted securities was on 20 January 2012.

Details of all unquoted securities now on issue are set out in the table below.

<b>ASX Code</b>	<b>Type</b>	<b>Number granted</b>	<b>Previously lapsed</b>	<b>Net change</b>	<b>Remaining on issue</b>
AEFAW	Performance rights – performance period: 1 July 2009 to 30 June 2012	10,819	4,350	-1,953	4,516
AEFAY	Performance rights – performance period: 1 July 2010 to 30 June 2013	20,582	4,022	-4,212	12,348
AEFAA	Performance rights – performance period: 1 July 2011 to 30 June 2014	19,195	0	-2,356	16,839
AEFAB	Performance rights – performance period: 1 July 2011 to 30 June 2012	14,642	0	-3,488	11,154