

ASX Code: AEF

3 August 2012

Changes to unquoted securities under employee share ownership arrangements

Australian Ethical Investment Limited advises of changes to its unquoted securities as set out below.

These changes result from the conversion of performance rights to fully paid ordinary shares and the lapsing of some performance rights under their terms of issue.

Details of all unquoted securities now on issue are provided in the table below.

ASX Code	Details	Granted	Already lapsed	Expiring	Remaining on issue
AEFAW	Performance rights – performance period 1 July 2009 to 30 June 2012	10,819	6,303	1,787	4,010
AEFAY	Performance rights – performance period 1 July 2010 to 30 June 2013	20,582	8,234	1,008	11,340
AEFAA	Performance rights – performance period 1 July 2011 to 30 June 2014	19,195	2,356	3,254	13,585
AEFAB	Performance rights – performance period 1 July 2011 to 30 June 2012	14,642	2,064	12,578	0

The Company now has 1,015,086 fully paid ordinary shares on issue.