

ASX Code: AEF
Date: 27 July 2010

Appointment of Phillip Vernon (CEO) as Managing Director

Australian Ethical Investment is pleased to announce that it has appointed its Chief Executive Officer, Phillip Vernon, to its Board. Mr Vernon has also been appointed Managing Director.

Mr Vernon joined Australian Ethical in December 2009. The appointment takes effect immediately.

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Company Background

Australian Ethical is a funds manager that specialises exclusively in ethical funds management. It offers managed investment schemes and a superannuation fund. The Australian Ethical Charter is the foundation of the investment process. It aims to avoid harmful investments and actively seeks investments that benefit society and the environment. Uniquely, the company's constitution requires that 10% of profit is donated to charitable and conservation initiatives.