

ASX Announcement

ASX Code: AEF

Date: 22 February 2008

Interim dividend and DRP

Australian Ethical announced to the market yesterday its half year results and an interim dividend.

The company wishes to advise that the dividend reinvestment plan will not operate in respect of this interim dividend.

End/.

Company Background

Australian Ethical is a funds manager that specialises exclusively in ethical funds management. It offers managed investment schemes and corresponding superannuation strategies (for accumulation and pension accounts). The Australian Ethical Charter is the foundation of the investment process. It aims to avoid harmful investments and actively seeks investments that benefit society and the environment. Uniquely, the company's constitution requires that 10% of profit is donated to charitable and conservation initiatives.