



# Australian Ethical<sup>®</sup> Investment

for Investors, Society and the Environment

## ASX Announcement

ASX Code: AEF

Date: 18 December 2006

### 1<sup>st</sup> Half Profit Expectation

Australian Ethical Investment Limited advises that profit for the 1<sup>st</sup> half to 31 December 2006 is expected to be approximately 40% to 55% above that recorded for the previous corresponding period. This expectation is based on unaudited management accounts to end November 2006 and on estimates for the December 2006 month.

End/.

#### ***Company Background***

Australian Ethical Investment Ltd is a funds manager that specialises exclusively in ethical funds management. Four managed investment schemes and corresponding superannuation strategies (for accumulation and pension accounts) are offered: the Australian Ethical Large Companies Share Trust, the Australian Ethical Equities Trust, the Australian Ethical Balanced Trust and the Australian Ethical Income Trust. The Australian Ethical Charter is the foundation of the investment process. It aims to avoid harmful investments and actively seeks investments that benefit society and the environment. Uniquely, the company's constitution requires that 10% of profit is donated to charitable and conservation initiatives.

For further information contact: Philip George, Company Secretary

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