

ASX Code: AEF

17 June 2011

Earnings Guidance – Update

Australian Ethical Investment Limited advises that full year net profit after tax for the year ended 30 June 2011 is now expected to be approximately 27% higher than the 2010 result of \$1m, not 50% higher as advised on 6 May 2011.

This revised earnings guidance is due to recent staff departures that involved termination payments.