

## ASX Announcement

ASX Code: AEF

Date: 4 September 2007

### Appointment of new chair

Australian Ethical Investment Ltd advises that the board of AEI has appointed Ms Naomi Edwards as Chair with immediate effect.

Naomi was appointed a non-executive director of Australian Ethical's wholly-owned subsidiary, Australian Ethical Superannuation Pty Ltd in April 2004, and was appointed to the Australian Ethical Investment Ltd board in February 2005.

Naomi is a Fellow of the Institute of Actuaries and has a long background in the financial services industry in both Australia and New Zealand. She also works as a pro bono actuarial advisor to various NGO's working on environmental and social issues – Naomi has provided advice to such groups as the Wilderness Society and the Senate Plantation Committee.

From 1994 to 2000, Naomi was a consulting actuary at Trowbridge Consulting, where she became an Executive Director and Leader of the Financial Services Practice until its merger with Deloitte Touche Tohmatsu. Following the merger, Naomi was the Deloitte Partner in charge of the Financial Services Industry Group until August 2001.

The board looks forward to Naomi's leadership and contribution.

End./

#### ***Company Background***

Australian Ethical Investment Ltd is a funds manager that specialises exclusively in ethical funds management. It offers managed investment schemes and corresponding superannuation strategies (for accumulation and pension accounts). The Australian Ethical Charter is the foundation of the investment process. It aims to avoid harmful investments and actively seeks investments that benefit society and the environment. Uniquely, the company's constitution requires that 10% of profit is donated to charitable and conservation initiatives.