

Australian Ethical Investment Limited
Funds under Management and Net Flows
1 January to 31 March 2017

The business continued its strong performance in the March quarter of 2017. Funds under management (FUM) increased 7.2% to \$1,973.4 million as at 31 March 2017, up from \$1,841.0 million as at 31 December 2016.

In late April we achieved the significant milestone of \$2 billion in FUM. As at 24 April 2017, this had increased to \$2,007.7 million.

FUM and flows by product for the three months to 31 March 2017 were as follows:

Product Category	FUM Dec 16 (\$m)	Net Flows (\$m)	Market & Other* (\$m)	FUM Mar 17 (\$m)	FUM** 24 April 17 (\$m)
Managed Funds	582.5	18.1	9.2	609.8	622.0
Superannuation	1,258.5	87.3	17.8	1,363.6	1,385.7
<i>All Products</i>	1,841.0	105.4	27.0	1,973.4	2,007.7

* Includes changes in asset value due to market movements and net income.

** Intra-month Superannuation FUM calculated using weekly unit price.

March 2017 was a record month for the superannuation fund with net inflows of \$32.1 million and record new members of 1,053.

Australian Ethical Managing Director Phil Vernon said, “The sustained growth is attributed to our leadership position in a rapidly growing segment of the market. Our long term investment track record, high ethical conviction and fully featured products covering all asset classes are unique in the market. Our ongoing strategy to progressively reduce our fees has also contributed to our success”.

About Australian Ethical

Australian Ethical is Australia’s leading ethical wealth manager. Since 1986, Australian Ethical has provided investors with wealth management products that align with their values and deliver strong returns. Investments are guided by the Australian Ethical Charter which both shapes its ethical approach and underpins the Company’s culture and vision.

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