

ASX Code: AEF

22 September 2017

## Australian Ethical Investment

### *Director Appointment*

Australian Ethical advises that Michael Monaghan was appointed as a director today.

Mr Monaghan is a non-executive director who has more than 30 years' experience in investment, consulting and leadership of financial services organisations both in Australia and internationally.

He was Managing Director of State Super Financial Services Australia Limited (StatePlus) from 2011 to 2016 and previously was a partner in the actuarial practice of Deloitte Touche Tohmatsu, the CEO of Intech Investment Consultants and held senior executive positions at Deutsche Bank, IBM and Lend Lease Corporation.

Michael is currently Deputy Chair of HammondCare, an aged care provider and a director of Alpha Vista Financial Services, a start-up global business leveraging large scale data and computing capabilities and artificial intelligence

Australian Ethical's Chairman, Steve Gibbs, welcomed Michael's appointment to the Board saying "Michael is a highly credentialed director who will work to further the company's mission. The Board looks forward to working with him".

### **About Australian Ethical**

Australian Ethical is Australia's leading ethical wealth manager, providing investors with products that align with their values and investments without compromise.

Since its inception in 1986, Australian Ethical has invested according to its Ethical Charter. The Charter not only guides all investments but also underpins all elements of the business. 10% of Australian Ethical's profits fund its community grants program, one of the highest levels of corporate giving in Australia.

Australian Ethical has over \$2 billion in funds under management, across superannuation and managed funds. It was named Australia's fastest growing super fund by both funds under management and membership in 2016.

The company was a founding B Corp in Australia, and is one of only two listed B Corps worldwide. It was awarded the B Corp "Best for the World" ranking it in the top 10% of 1,800 B Corps globally in 2017.

Visit: [www.australianethical.com.au](http://www.australianethical.com.au)

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