

SEN SUMMARY (2017 - 2020)
Monday, 1 April 2020

Date/How sent	Event	Description	Impact	Members affected
2020				
25/03/2020 Sent to all Super members via email or letters (depending on member communication preference)	1.Updates to fee and Insurance	<p>From 1 April 2020 the percentage-based part of the administration fee for all our super investment options will reduce from 0.41% to 0.29% per annum.</p> <p>Changes will be made to the insurance terms and conditions (Ts & Cs) in the Insurance Guide from 1 April 2020</p> <p>Notice to members</p> <p>Insurance Terms and Conditions</p>	<p>From 1 April 2020 the percentage-based part of the administration fee for all our super investment options will reduce from 0.41% to 0.29% per annum.</p> <ul style="list-style-type: none"> For existing members with an account balance less than \$6,000 and who lose their insurance on 1 April 2020 – new insurance limitations and Ts & Cs will apply For all members – new insurance definitions and reinstatement Ts & Cs will apply. 	All Australian Ethical Super members.
2019				
October 2019 Notice put on annual statement	1.Account closures	For accounts that are \$0 balance for 4 or more months may be automatically closed	For all members with a zero balance	All Australian Ethical Super members.

2018				
Sent to all Super members on 30/01/2018	Change to insurance premiums from 1 March 2018	The weekly cost of Death and Total and Permanent Disablement (TPD) insurance will increase from \$1.08 to \$1.23 for one unit of cover.	Insurance premiums for members with unitised cover will increase	Australian Ethical Super members who have unitised or default insurance cover. This change does not apply to members who have a fixed amount of Death and TPD insurance or have Income Protection insurance.
2017				
Sent to all Super members on 17/10/2017	Changes from 11 December 2017	Information about the transition to our new administrator, Mercer (Australia) Pty Ltd, effective 11 December 2017.	Information about transition date and time, how certain transactions will be affected, new member portal online, new member number and account number. Unit pricing changed from historical weekly to forward daily unit pricing.	All Australian Ethical Super members.
Sent to all super members on 31 May 2017	Countdown to 1 July 2017 (super and pension changes)	Information about the budget changes that are being implemented from 1 July 2017.	Information about the following: <ul style="list-style-type: none"> • \$1.6 million cap on transfers to pension • changes to transition to retirement and pension rules • last chance to use the \$540,000 post-tax contribution cap • cap on pre-tax contributions reducing to \$25,000 • tax deductions for personal contributions • additional super tax for high earners • LISTO - income earners less than \$37,000 • Changes to contributions for spouse/partner earning less than \$40,000 • changes to our fees (indirect cost ratio) • changes to asset allocations and risk labels for investment options • 2017 budget proposals 	

<p>Sent to all super members on 16 February 2017</p>	<p>Unit pricing error</p>	<p>Information about the unit pricing error identified in 2016 relating to incorrect unit pricing calculations between June 2011 and December 2016.</p>	<p>We reconstructed the affected transactions (such as contributions, partial withdrawals, investment switches and insurance premium deductions) as though the valuations that were made during this time were correct.</p> <p>Adjustments were made to affected member's account on 11 February 2017- these reflect the corrected transactions and any investment earnings that have applied since that time.</p>	<p>Members of the fund from June 2011 and December 2016</p>
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